

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS FOR YEAR ENDED**

**31ST MARCH 2025**

Certified to be a true copy of the  
Directors' Report, Profit & Loss  
Account and Balance Sheet of the  
Company as laid before the  
Annual General Meeting.

Christina Cavanagh

Patrick Gerald Healy

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**DIRECTORS AND OTHER INFORMATION**

Directors:	Christina Cavanagh Patrick Gerald Healy
Secretary:	Patrick Gerald Healy
Registered Office:	No. 1 O'Connell Street, Sligo.

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE DIRECTORS**

**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

The directors present their annual report and financial statements for the year ended 31<sup>st</sup> March 2025.

**Companies Act 2014**

The Companies Act 2014 commenced on 1<sup>st</sup> June 2015 and the company has converted to a private company limited by shares under parts 1 – 15 of that Act.

**Directors & Secretary**

The names of persons who, at any time during the financial year, were directors of the company are as follows:

Patrick Gerald Healy  
Christina Cavanagh

Patrick Gerald Healy held the position of company secretary for the duration of the financial year.

**Principal Activities & Business Review**

The company did not trade during the accounting period.

**Future Developments**

The directors do not expect to make any significant changes in the nature of the business in the near future.

**Results & Dividends**

The retained profit for the financial year amounted to €0 (2024: €0) and this was transferred to reserves at the year end. The directors have not declared a dividend for the year.

### **Directors' and Secretary's Interests**

The company is limited by guarantee and does not have a share capital.

### **Events After the Balance Sheet Date**

No significant events affecting the company have occurred after the year end.

### **Political Donations**

The company did not make any disclosable political donations during the year.

### **Payment of Creditors**

The directors have acknowledged their responsibility for ensuring compliance with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. It is the company's policy to agree payment terms with all suppliers and adhere to these payment terms.

### **Accounting Records**

The directors acknowledge their responsibilities under Sections 281 to 285 Companies Act 2014 to keep adequate accounting records for the company.

In order to secure compliance with the requirements of the Act, the company has employed competent accounting personnel with appropriate expertise and the provision of adequate resources to this financial function.

The accounting records of the company are kept at the registered office and principal place of business at Castle House, Castle Street, Sligo.

On behalf of the Board:-

Patrick Gerald Healy      Director

Christina Cavanagh      Director      Dated 19<sup>th</sup> January 2026

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish Law & Regulations.

Irish company law requires the directors to prepare financial statements for each financial year.

Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2017 FRS 1021A. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2017.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The directors are responsible for keeping **proper books of account** which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements have been **properly prepared in accordance with the Companies Act 2017**. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**Directors' Declaration on Unaudited Financial Statements**

In relation to the financial statements as set out on pages 5 - 19.

- a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, in a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- b) The directors confirm, to the best of their knowledge and belief, the accounting records reflect all the transactions for the year ending 31<sup>st</sup> March 2025.

Patrick Gerald Healy

Date 19<sup>th</sup> January 2026

Christina Cavanagh

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**PROFIT & LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 2025**

**WITH COMPARATIVE FIGURES FOR YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

	<u>Notes</u>	<u>2025</u> <u>Euro</u>	<u>2024</u> <u>Euro</u>
Revenue		0	0
Establishment Expenses (Schedule I)		0	0
Administration Expenses (Schedule II)		0	0
Staff Costs	2	0	0
Interest Payable & Similar Charges	5	0	0
Interest Receivable & Similar Charges	6	0	0
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	4	0	0
Tax on Surplus/(Deficit)	7	0	0
<b>SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		0	0
Profit/(Loss) on Asset Disposals		0	0
<b>STATEMENT OF COMPREHENSIVE INCOME</b>			
<b>Profit.(Loss) for Financial Year</b>		0	0
<b>Total Comprehensive Income for the Year</b>		0	0

**All the activities of the company are from continuing operations.**

**There are no recognised gains or losses other than those provided for in the Profit & Loss Account.**

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2025**

**WITH COMPARATIVE FIGURES AS AT 31<sup>ST</sup> MARCH 2024**

	<u>Notes</u>	<u>Euro</u>	<u>2025</u> <u>Euro</u>	<u>2024</u> <u>Euro</u>
<b><u>FIXED ASSETS</u></b>				
Tangible Assets			0	0
<b><u>CURRENT ASSETS</u></b>				
Cash & Cash Equivalents		0		0
Trade & Other Receivables		0		0
		<u>0</u>		<u>0</u>
<b><u>CREDITORS</u></b> - Amounts falling due within one year		0		0
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>0</u>	<u>0</u>	<u>0</u>
<b><u>CREDITORS</u></b> - Amounts falling due after more than one year			<u>0</u>	<u>0</u>
<b>TOTAL ASSETS LESS TOTAL LIABILITIES</b>			<u>0</u>	<u>0</u>
<b><u>EQUITY</u></b>				
Equity Share Capital	8		0	0
Retained Profit			0	0
			<u>0</u>	<u>0</u>
			<u>0</u>	<u>0</u>

The notes form part of the accounts.

The Financial Statements were approved by the Board of Directors on 19<sup>th</sup> January 2026 and authorised for issue on 19<sup>th</sup> January 2026. They were signed on its behalf by:

Patrick Gerald Healy

Christina Cavanagh

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> MARCH, 2025**

**WITH COMPARATIVE FIGURES AS AT 31<sup>ST</sup> MARCH, 2024**

**contd.**

We, as directors of Toberbride Management Company Company Limited by Guarantee, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2017.
- b) The company satisfies the conditions specified in Section 358 Companies Act 2014.
- c) The shareholders of the company have not served notice on the company in accordance with Section 334 (1) and (2) of the 2014 Act.
- d) We acknowledge the company's obligations under the Companies Act 2014, to
  - i) Keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
  - ii) Otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- e) The company has relied on the specific exemption contained in S352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S353 Companies Act 2014.

On Behalf of the Board

Director: Patrick Gerald Healy

Date: \_\_\_\_\_

Director: Christina Cavanagh

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF CHANGES IN EQUITY**

**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	<u>Share Capital Euro</u>	<u>Equity Retained Earnings/(Deficit) Euro</u>	<u>Total Equity Euro</u>
Balance at 1 <sup>st</sup> April 2024	0	0	0
Profit for Year	0	0	0
Total Comprehensive Income for the Year	<u>0</u>	<u>0</u>	<u>0</u>
Balance at 31 <sup>st</sup> March 2025	<u>0</u> =====	<u>0</u> =====	<u>0</u> =====

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**

**NOTES WHICH FORM PART OF THE ACCOUNTS FOR YEAR ENDED**  
**31ST MARCH 2025**

**ACCOUNTING POLICIES**

The significant accounting policies adopted by the company are as follows:

- a) Basis of Preparation  
The financial statements are prepared on the going concern basis under the historical cost convention and comply with the financial reporting standards of The Financial Reporting Council and the Companies Act 2017. The financial statements are prepared in Euro which is the functional currency of the company.
- b) Revenue  
Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value consideration received and receivable exclusive of Value Added Tax and after discounts and rebates.
- c) Property, Plant & Equipment & Depreciation  
Fixed assets are stated at cost exclusive of Value Added Tax. Depreciation on fixed assets is charged at such rates as will write off the cost of the asset, less estimated residual value, over its anticipated useful life. The rates applied are as follows:
- |                     |   |
|---------------------|---|
| Fixtures & Fittings | - 10% per annum fixed instalment method |
| Plant & Machinery   | - 10% per annum fixed instalment method |
- d) Acquired Goodwill  
Goodwill represents the excess of consideration paid for the acquisition of entities over the fair value of the identifiable assets and liabilities. Goodwill is amortised to the profit & loss account on a straight line basis over its estimated useful life. The estimated useful life of goodwill on acquired entities is up to 5 years. The useful life is determined by reference to the period over which the values of the underlying business are expected to exceed the values of their identifiable net assets.
- e) Inventories  
Inventories are consistently valued at the lower of cost or net realisable value.
- Cost is based on normal levels of cost and comprises cost of purchase, ie. suppliers invoice price with the addition of charges such as freight or duty where appropriate.
- Net realisable value comprises the actual or estimated selling price (net of trade but before settlement discounts), less all costs to be incurred in marketing, selling and distribution.

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

2. **Employees & Remuneration**

The average number of persons employed by the company (including executive directors) in 2025 was 2 and is analysed into the following categories:

	<u>2025</u>	<u>2024</u>
Administration	2	2
	=====	=====

The staff costs are comprised of:-

	<u>2025</u>	<u>2024</u>
	<u>Euro</u>	<u>Euro</u>
Wages & Salaries	0	0
Social Welfare Costs	0	0
Pension Costs	0	0
	=====	=====

3. **Directors Emoluments**

	<u>2025</u>	<u>2024</u>
	<u>Euro</u>	<u>Euro</u>
Directors Remuneration & Other Emoluments	0	0
Pension Contributions	0	0
	=====	=====

4. **Surplus/(Deficit) on Ordinary Activities Before Taxation**

The Surplus/(Deficit) on ordinary activities before taxation is stated after charging/(crediting):

	<u>2025</u>	<u>2024</u>
	<u>Euro</u>	<u>Euro</u>
Directors Remuneration	0	0
Auditors Remuneration	0	0
Depreciation	0	0
	=====	=====

5. **Interest Payable & Similar Charges**

	<u>2025</u>	<u>2024</u>
	<u>Euro</u>	<u>Euro</u>
Bank Overdraft repayable within 5 years, other than by instalments	0	0
Bank Loans repayable within 5 years by instalments	0	0
	=====	=====

**TOBERBRIDE MANAGEMENT COMPANY COMPANY LIMITED BY GUARANTEE**  
**NOTES WHICH FORM PART OF THE ACCOUNTS FOR THE YEAR ENDED**  
**31ST MARCH 2025**

6.	<b><u>Interest Receivable &amp; Similar Income</u></b>	<u>2025</u>	<u>2024</u>
		<u>Euro</u>	<u>Euro</u>
	Deposit Interest	0	0
		=====	=====
7.	<b><u>Tax on Surplus/(Deficit) on Ordinary Activities</u></b>		
	The 2025 charge based on the Surplus/(Deficit) on ordinary activities comprises of:-		
		<u>2025</u>	<u>2024</u>
		<u>Euro</u>	<u>Euro</u>
	Corporation Tax @ 25%	0	0
	Corporation Tax @ 12.5%	0	0
		-----	-----
		0	0
		=====	=====
	<b><u>Factors Affecting Charge for Period</u></b>	<u>2025</u>	<u>2024</u>
		<u>Euro</u>	<u>Euro</u>
	Profit on Ordinary Activities Before Tax	0	0
		=====	=====
	Profit on Ordinary Activities Multiplied by Standard Rates of Corporation Tax in Ireland 12.5% and 25%	0	0
	Effects of:		
	Capital Allowances (More)/Less than Depreciation	0	0
	Non-deductible Expenses	0	0
	Undistributed Investment Income Surcharge	0	0
		-----	-----
		0	0
		=====	=====

8. **Called Up Share Capital**

The company is limited by guarantee and does not have a share capital.