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**ORIGINAL IRISH HOMES LIMITED**

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**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ORIGINAL IRISH HOMES LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	Lisa Carolan Jeroen Konijn
<b>Company secretary</b>	Lisa Carolan
<b>Registered number</b>	683957
<b>Registered office</b>	Ard Na Laoi Carnybrogan Delvin Westmeath
<b>Accountants</b>	Woods and Partners Limited Chartered Accountants Woods House Cannon Street Kells Co. Meath
<b>Bankers</b>	Bank of Ireland John Street Kells Meath
<b>Solicitors</b>	Keaveney Walsh Headfort Place Kells Meath

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**ORIGINAL IRISH HOMES LIMITED**

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**ORIGINAL IRISH HOMES LIMITED**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2024**

	2024 €	2023 €
Current assets	170,903	155,864
Creditors: amounts falling due within one year	(171,000)	(158,147)
<b>Net current liabilities</b>	<b>(97)</b>	<b>(2,283)</b>
<b>Total assets less current liabilities</b>	<b>(97)</b>	<b>(2,283)</b>
<b>Net liabilities</b>	<b>(97)</b>	<b>(2,283)</b>
<b>Capital and reserves</b>	<b>(97)</b>	<b>(2,283)</b>

**Appropriation of Profit and loss account**

	2024 €	2023 €
Profit and loss account brought forward at the beginning of the year	(2,383)	(2,424)
Other movement in the profit and loss account	2,186	41
	<b>(197)</b>	<b>(2,383)</b>

These financial statements have been prepared in accordance with the micro-companies regime.

We, as directors of Original Irish Homes Limited, state that:

(a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014 (as a micro company); the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Lisa Carolan**

**Jeroen Konijn**

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**ORIGINAL IRISH HOMES LIMITED**

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**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)  
AS AT 31 DECEMBER 2024**

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Director

Director

Date: 23 December 2025

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**1. General information**

These financial statements comprising the the Statement of financial position and the related notes constitute the individual abridged financial statements of Original Irish Homes Limited for the year end 31 December 2024.

Original Irish Homes Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland under company number 683957. The registered office is Ard Na Laoi, Carnybrogan, Delvin, Westmeath, Ireland.

The financial statements have been prepared in Euros (€) which is the functional currency of the company and are rounded to the nearest Euro.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Financial Reporting Standard 105 'The Financial Reporting Standard applicable to Micro-entities Regime' and Irish statute comprising of the Companies Act 2014.

The following principal accounting policies have been applied:

**2.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

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**2. Accounting policies (continued)**

**2.4 Stock**

Stock is comprised of the costs of the land being built on, direct materials and direct labour costs that have been incurred in bringing a site to its present location and condition. Site and building stock is stated at the lower of cost and net realisable value. Net realisable value is the estimated net selling price less costs to sell and management's estimated total costs of completion.

**2.5 Taxation**

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at transaction price, being the amount loaned plus any material arrangement or legal fees. Subsequent measurement takes account of any repayments of principal and accrued interest, and reductions for impairment or uncollectability.

**2.7 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.8 Creditors**

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers and are measured at the transaction price.

**2.9 Financial instruments**

Financial instruments are initially measured at cost, being the transaction price adjusted for costs incurred at the point of recognition which are not recognised in profit or loss. At the end of each reporting period, these instruments are measured at transaction price, adjusted for transaction costs not yet recognised in profit or loss, cumulative interest recognised in profit or loss to date, all repayments of principal and all interest paid or received to date, less any reduction for impairment or uncollectability, in the case of financial assets.

**3. Related party transactions**

During the year Ms Lisa Carolan, a director, provided net funds of €11,020 to the company. At the year end an amount of €166,655 (2024: €155,635) was owing to Ms Carolan.