

Registration Number 554831

Spiritdale Limited
Abridged Unaudited Financial Statements
for the year ended 31st March 2025

Spiritdale Limited

Company Information

Directors

Hilary Haydon
Philomena Haydon

Secretary

Hilary Haydon

Company Number

554831

Registered Office

110 Amiens Street
Dublin 1

Business Address

110 Amiens Street
Dublin 1

Bankers

Bank of Ireland
Fairview
Dublin 3

Spiritdale Limited

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Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently:
- make judgements and estimates that are reasonable and prudent:
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Hilary Haydon
Director

Philomena Haydon
Director

28th April 2025

Spiritdale Limited

**Directors' Declaration on Unaudited Financial Statements
for the period ended 31st March 2025**

In relation to the financial statements as set out on pages 3 to 7.

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Haydon, Chartered Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31st March 2025.

On behalf of the Board

Hilary Haydon
Director

Philomena Haydon
Director

Dated: 28th April 2025

Spiritdale Limited

**Abridged Balance Sheet
as at 31st March 2025**

	Notes	€	2025 €	€	2024 €
Fixed Assets					
Tangible Assets	3		816,000		836,400
Current Assets					
Cash and Bank		100		100	
		-----		-----	
Creditors: amounts falling due within one year		20,000		20,000	
		-----		-----	
Net Current Liabilities			(19,900)		(19,900)
Total Assets less Current Liabilities			----- 796,100		----- 816,500
Creditors: amounts falling due after one year	4		1,000,000		1,000,000
Net Assets			----- (203,900)		----- (183,500)
Capital and Reserves					
Share Capital	7		100		100
Profit and Loss Account			(204,000)		(183,600)
Shareholder Funds			----- (203,900)		----- (183,500)
			-----		-----

We as directors of Spiritdale Limited, state that:

-The company is availing itself of the audit exemption provided for by chapter 15 Part 6 of the Companies Act 2014; - the company is availing itself of the audit exemption on the grounds that the conditions specified in Section 358 is complied with; - no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section has been served to the company; - we acknowledge the companies obligations under the Companies Act 2014, to keep adequate accounting records and prepare the Financial Statements which give a true and fair view of its profit or loss for such a year and to otherwise comply with the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company -the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act

The financial statements were approved and authorised for issue by the board on 28th April 2025 and signed on its behalf by:

Hilary Haydon
Director

Philomena Haydon
Director

Spiritdale Limited

Notes to the Unaudited Abridged Financial Statements for the period ended 31st March 2025

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The unaudited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish Statute comprising of the Companies Act 2014. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland.

The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is a small company.

1.2 Turnover

Turnover represents the total amount invoiced, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold Property	2% Straight line
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1.4 Taxation

The charge for taxation is based on the profit for the year.

Deferred taxation is accounted for in respect of all timing differences between profit as computed for taxation purposes and profit as stated in the financial statements to the extent that such differences are expected to reverse in the foreseeable future.

2 Going Concern

The company has a Balance Sheet deficit of €203,900 (2024 €183,500) due to the incidence of losses. As a result of this there is a material uncertainty that may cast doubt on the entity's ability to continue as a going concern. The directors are of the opinion that the company will have adequate financial support in order to continue operations for the foreseeable future and have undertaken to provide financial support to enable the company to discharge its liabilities as they fall due. The directors are therefore satisfied that it is appropriate to prepare the financial statements on a going concern basis.

Spiritdale Limited

**Notes to the Unaudited Abridged Financial Statements
for the period ended 31st March 2025**

3. Fixed assets	Tangible Fixed assets	Total
	€	€
Cost		
At 1 st April 2024	1,020,000	1,020,000
Additions	-	-
Disposals	-	-
	1,020,000	1,020,000
At 31 st March 2025	1,020,000	1,020,000
Depreciation		
At 1 st April 2024	183,600	183,600
On disposals	-	-
Charge for period	20,400	20,400
	204,000	204,000
At 31 st March 2025	204,000	204,000
Net book values	816,000	816,000
Net book values At 31 st March 2024	836,400	836,400

4. Creditors: Amounts due after one year:	2025	2024
	€	€
Creditors include the following		
Secured Creditors	1,000,000	1,000,000
	1,000,000	1,000,000

5. Interests of directors and company secretary

The directors and secretary who held office at 31st March 2025 had no interests other than those shown below in the shares of the company:

		2025	2024
		€	€
Hilary Haydon	Ordinary Share of €1.00 each	0	0
Philomena Haydon	Ordinary Share of €1.00 each	0	0

There have been no changes in shareholdings between the 31st March 2025 and the date of signing the accounts.

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**Notes to the Unaudited Abridged Financial Statements
for the period ended 31st March 2025**

6. Transactions with directors

There were no transactions during the period with the Company Directors.

7. Share Capital	2025	2024
	€	€
Authorised		
100,000 – Ordinary Shares of €1.00 each	100,000	100,000
	_____	_____
Allotted, Called up and Fully paid		
100 – Ordinary Shares of € 1.00 each	100	100
	_____	_____

10. Related Party Transactions

There were no related party transactions during the period.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the Board on the 28th April 2025.