

Company registration number: 553175

Dublin Institute for Advanced Studies Foundation Company
Limited by Guarantee

(A Company Limited by Guarantee and not having Share Capital)

Unaudited Financial Statements

30th April 2025

Dublin Institute for Advanced Studies Foundation Company
Limited by Guarantee

Company information

Directors	Dr Eucharia Meehan Mr Luke Drury Mr John Hegarty
Secretary	Dr Eucharia Meehan
Company number	553175
Registered office	10 Burlington Road, Dublin 4.
Business address	10 Burlington Road, Dublin 4.
Accountant	Robert J. Kidney & Co., 11 Adelaide Road, Dublin 2.
Bankers	Bank of Ireland, Lower Baggot St, Dublin 2.
Solicitors	Eversheds, 1 Earlsfort Centre, Earlsfort Terrace, Dublin 2.

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Director's responsibilities
statement and declaration on
unaudited financial statements

Year ended 30th April 2025

The directors are responsible for preparing the Directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 to 9

- (a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue on business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 30th April 2025.

Signed on behalf of the board on 11th February 2026.

Mr. Luke Drury
Director



Dr. Eucharia Meehan
Director



Dublin Institute for Advanced Studies Foundation Company
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Income and expenditure account
Year ended 30th April 2025

	Note	Year ending €	Period ending €
Incoming Resources	4	-	-
Administrative expenses		(1,969)	(1,952)
Operating surplus/(deficit)	5	(1,969)	(1,952)
 		<hr/>	<hr/>
Surplus/(Deficit) for the financial year and total comprehensive income		(1,969)	(1,952)
		<hr/> <hr/>	<hr/> <hr/>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

Dublin Institute for Advanced Studies Foundation Company
Limited by Guarantee

Balance sheet
30th April 2025

	Note	2025 €	€	2024 €	€
Current assets					
Cash at bank and in hand		3,126		5,095	
		3,126		5,095	
Creditors: amounts falling due within one year					
	6	(7,320)		(7,320)	
Net current liabilities					
		(4,194)		(2,225)	
Total assets less current liabilities					
		(4,194)		(2,225)	
Net liabilities					
		(4,194)		(2,225)	
Represented by:					
Income and expenditure account		(4,194)		(2,225)	
Members deficit					
		(4,194)		(2,225)	

We, as directors of Dublin Institute for Advanced Studies Foundation Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
 (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
 (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
 (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014..

These financial statements were approved by the board of directors on 11th February 2026 and signed on behalf of the board by:

Mr. Luke Drury
Director



Dr Eucharia Meehan
Director



The notes on pages 7 to 9 form part of these financial statements.

Dublin Institute for Advanced Studies Foundation Company
Limited by Guarantee

Statement of changes in equity
Year ended 30 April 2025

	Income and expenditure account	Total
	€	€
At 1 May 2015	-	-
Deficit for the year	(2,081)	(2,081)
Total comprehensive income for the year	(2,081)	(2,081)
At 30 April 2016	(2,081)	(2,081)
Deficit for the year	(2,121)	(2,121)
Total comprehensive income for the year	(2,121)	(2,121)
At 30th April 2017	(4,202)	(4,202)
Deficit for the year	(983)	(983)
Total comprehensive income for the year	(983)	(983)
At 30th April 2018	(5,185)	(5,185)
Surplus for the year	795	795
Total comprehensive income for the year	795	795
At 30th April 2019	(4,390)	(4,390)
Deficit for the year	(1,946)	(1,946)
Total comprehensive income for the year	(1,946)	(1,946)
At 30th April 2020	(6,336)	(6,336)

Dublin Institute for Advanced Studies Foundation Company
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Statement of changes in equity
Year ended 30th April 2025

(continued)

	Income and expenditure Account	Total
	€	€
At 30 th April 2020	<u>(6,336)</u>	<u>(6,336)</u>
Surplus for the year	3,317	3,317
Total comprehensive income for the year	<u>3,317</u>	<u>3,317</u>
At 30 th April 2021	<u>(3,019)</u>	<u>(3,019)</u>
Surplus for the year	2,807	2,807
Total comprehensive income for the year	<u>2,807</u>	<u>2,807</u>
At 30 th April 2022	<u>(213)</u>	<u>(213)</u>
Deficit for the year	<u>(60)</u>	<u>(60)</u>
Total comprehensive income for the year	<u>(60)</u>	<u>(60)</u>
At 30 th April 2023	<u>(273)</u>	<u>(273)</u>
Deficit for the year	<u>(1,952)</u>	<u>(1,952)</u>
Total comprehensive income for the year	<u>(1,952)</u>	<u>(1,952)</u>
At 30 th April 2024	<u>(2,225)</u>	<u>(2,225)</u>
Deficit for the year	<u>(1,969)</u>	<u>(1,969)</u>
Total comprehensive income for the year	<u>(1,969)</u>	<u>(1,969)</u>
At 30 th April 2025	<u>(4,194)</u>	<u>(4,194)</u>

Dublin Institute for Advanced Studies Foundation Company
 Limited by Guarantee
 Statement of cash flows
 Year ended 30th April 2025

	Year ending	Period ending
	€	€
Cash flows from operating activities		
Surplus/(Deficit) for the financial year	(1,969)	(1,952)
Adjustments for:		
Accrued expenses/(income)	-	-
Cash generated from operations	<u>(1,969)</u>	<u>(1,952)</u>
Net cash (used in)/from operating activities	<u>(1,969)</u>	<u>(1,952)</u>
Net increase/(decrease) in cash and cash equivalents	(1,969)	(1,952)
Cash and cash equivalents at beginning of year	<u>5,095</u>	<u>7,047</u>
Cash and cash equivalents at end of year	<u>3,126</u>	<u>5,095</u>

Dublin Institute for Advanced Studies Foundation Company
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Notes to the financial statements
Year ended 30th April 2025

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

Income

Income consists of donations and other funds generated by voluntary activities. These are included in the financial statements when received. Incoming resources have been included in the financial statements only when realised or when the ultimate cash realisation of which can be assessed with reasonable certainty.

Dublin Institute for Advanced Studies Foundation Company
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Notes to the financial statements (continued)
Year ended 30th April 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in the income and expenditure account. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the income or expenditure account, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in the income or expenditure account immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Limited by guarantee
Dublin Institute for Advanced Studies Foundation Limited is a company limited by guarantee and not having any share capital.
4. Incoming Resources

The whole of the income is attributable to the principal activity of the company wholly undertaken in Ireland.

Dublin Institute for Advanced Studies Foundation Company
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Notes to the financial statements (continued)
Year ended 30th April 2025

5. Operating surplus

	Year ending	Period ending
Operating deficit is stated after charging/(crediting):	2025	2024
	€	€
Fees payable for the audit of the financial statements	-	-
Fees payable for Company Secretary	1,908	1,891
	_____	_____

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Accruals	7,320	7,320
	_____	_____

7. Approval of financial statements

The board of directors approved these financial statements for issue on 11th February 2026.