

Company registration number 715127 (Republic of Ireland)

**CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED
BY GUARANTEE**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

COMPANY INFORMATION

Directors	Margo Delaney Brendan Doyle Marie Molloy Norah O'Sullivan
Secretary	Brendan Doyle
Company number	715127
Registered office	Hazelhatch Road Loughlinstown Celbridge Kildare
Accountants	PKF Brenson Lawlor Limited Argyle Square Morehampton Road Donnybrook Dublin 4 D04 W9W7

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

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CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The directors present their annual report and financial statements for the year ended 31 March 2025.

Principal activities

The principal activity of the company is that of a tennis club.

The tennis club previously operated under a trust structure but from 1 April 2024 all the club activities were transferred to the Company Limited by Guarantee. This is the first year of activity of the company under this new structure.

Review of the business

The results for the year and the financial position at the year end were considered by the directors.

Results and dividends

The results for the year are set out on page 5.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Margo Delaney
Brendan Doyle
Marie Molloy
Norah O'Sullivan

Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

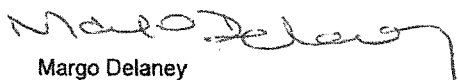
- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's registered address Hazelhatch Road, Loughlinstown, Celbridge, Kildare.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

On behalf of the board



Margo Delaney
Director



Norah O'Sullivan
Director

8 May 2025

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Margo Delaney
Director



Norah O'Sullivan
Director

8 May 2025

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE


DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

In relation to the financial statements which comprise the income and expenditure account, the statement of financial position and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to PKF Brenson Lawlor Limited, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the company for the year ended 31 March 2025.

On behalf of the board


Margo Delaney
Director


Norah O'Sullivan
Director

8 May 2025

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of the company for the year ended 31 March 2025 which comprise the income and expenditure account, the statement of financial position and the related notes from the accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the company's board of directors of Celbridge and District Lawn Tennis Club Company Limited By Guarantee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Celbridge And District Lawn Tennis Club Company Limited By Guarantee has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Celbridge And District Lawn Tennis Club Company Limited By Guarantee. You consider that Celbridge And District Lawn Tennis Club Company Limited By Guarantee is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Celbridge And District Lawn Tennis Club Company Limited By Guarantee. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

PKF Brenson Lawlor

PKF Brenson Lawlor Limited

Chartered Accountants

8 May 2025

Argyle Square
Morehampton Road
Donnybrook
Dublin 4
D04 W9W7

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 €	2024 €
Income		173,872	-
Administrative expenses		(126,832)	-
Operating surplus	2	47,040	-
Interest payable and similar expenses		(251)	-
Surplus before taxation		46,789	-
Tax on surplus		-	-
Surplus for the financial year		46,789	-

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

**CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY
GUARANTEE**

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		602,001		-
Current assets					
Stocks	5	657		-	
Debtors	6	7,442		-	
Cash at bank and in hand		314,786		-	
		<u>322,885</u>		<u>-</u>	
Creditors: amounts falling due within one year	7	<u>(21,893)</u>		<u>-</u>	
Net current assets			300,992		-
Net assets			<u>902,993</u>		<u>-</u>
Reserves					
Revaluation reserve	9		358,238		-
Other reserves			497,966		-
Income and expenditure account	10		46,789		-
Members' funds			<u>902,993</u>		<u>-</u>

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2025

We, as directors of Celbridge And District Lawn Tennis Club Company Limited By Guarantee, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 8 May 2025 and are signed on its behalf by:



Margo Delaney
Director



Norah O'Sullivan
Director

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Celbridge And District Lawn Tennis Club Company Limited By Guarantee is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Hazelhatch Road, Loughlinstown, Celbridge, Kildare and its company registration number is 715127.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0.201% Straight Line
Fixtures and fittings	10% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.3 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.7 Taxation

The company is exempt from corporation tax due to the nature of its activities.

2 Operating surplus

	2025	2024
	€	€
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	7,197	-
	<u>7,197</u>	<u>-</u>

3 Employees

The average monthly number of persons employed by the company during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

4 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Total
	€	€	€
Cost			
At 1 April 2024	-	-	-
Additions	556,743	52,455	609,198
	<u>556,743</u>	<u>52,455</u>	<u>609,198</u>
At 31 March 2025	556,743	52,455	609,198
	<u>556,743</u>	<u>52,455</u>	<u>609,198</u>
Depreciation and impairment			
At 1 April 2024	-	-	-
Depreciation charged in the year	1,202	5,995	7,197
	<u>1,202</u>	<u>5,995</u>	<u>7,197</u>
At 31 March 2025	1,202	5,995	7,197
	<u>1,202</u>	<u>5,995</u>	<u>7,197</u>
Carrying amount			
At 31 March 2025	555,541	46,460	602,001
	<u>555,541</u>	<u>46,460</u>	<u>602,001</u>
At 31 March 2024	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

5 Stocks

	2025	2024
	€	€
Finished goods and goods for resale	657	-
	<u>657</u>	<u>-</u>

CELBRIDGE AND DISTRICT LAWN TENNIS CLUB COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Debtors		
	2025	2024
	€	€
Amounts falling due within one year:		
Membership Renewals	248	-
Prepayments	7,194	-
	<u>7,442</u>	<u>-</u>
	<u><u>7,442</u></u>	<u><u>-</u></u>
7 Creditors: amounts falling due within one year		
	2025	2024
	€	€
Accruals	21,893	-
	<u>21,893</u>	<u>-</u>
	<u><u>21,893</u></u>	<u><u>-</u></u>
8 Members' liability		
The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.		
9 Revaluation reserve		
	2025	2024
	€	€
At the beginning of the year	-	-
Other movements	358,238	-
	<u>358,238</u>	<u>-</u>
At the end of the year	<u>358,238</u>	<u>-</u>
	<u><u>358,238</u></u>	<u><u>-</u></u>
10 Income and expenditure account		
	2025	2024
	€	€
At the beginning of the year	-	-
Surplus for the year	46,789	-
	<u>46,789</u>	<u>-</u>
At the end of the year	<u>46,789</u>	<u>-</u>
	<u><u>46,789</u></u>	<u><u>-</u></u>
11 Approval of financial statements		
The directors approved the financial statements on 8 May 2025.		