

Company registration number: 603574

**Gerry Brennan Agri Limited
Trading as Gerry Brennan Agri Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025**

Gerry Brennan Agri Limited

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements:

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025

On behalf of the board:

Mr. Gerry Brennan
Director

Gerry Brennan Agri Limited

**Balance sheet
As at 30 April 2025**

	Note	€	€	€	€
Fixed assets					
Tangible assets	3	32,554		40,115	
			32,554		40,115
Current assets					
Debtors	4	744		494	
Cash at bank and in hand		1,064		2,166	
		1,808		2,660	
Creditors: amounts falling due within one year	5	(45,004)		(60,227)	
Net current liabilities			(43,196)		(57,567)
Total assets less current liabilities			(10,642)		(17,452)
Creditors: amounts falling due after more than one year	6		-		(3,753)
Net liabilities			(10,642)		(21,205)
Capital and reserves					
Profit and loss account			(10,642)		(21,205)
Shareholder deficit			(10,642)		(21,205)

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

Gerry Brennan Agri Limited

**Balance sheet (continued)
As at 30 April 2025**

I, as director of Gerry Brennan Agri Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 30 January 2026 and signed by:

Mr. Gerard Brennan
Director

Gerry Brennan Agri Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 12.5% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

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Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2. Appropriations of profit and loss account

	€	€
At the start of the financial year	(21,204)	(1,985)
Profit/(loss) for the financial year	10,562	(19,220)
At the end of the financial year	<u>(10,642)</u>	<u>(21,205)</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

3. Tangible assets

	Plant and machinery	Total
	€	€
Cost		
At 1 May 2024	72,293	72,293
Additions	4,715	4,715
Disposals	(5,528)	(5,528)
At 30 April 2025	71,480	71,480
Depreciation		
At 1 May 2024	32,178	32,178
Charge for the financial year	9,167	9,167
Disposals	(2,419)	(2,419)
At 30 April 2025	38,926	38,926
Carrying amount		
At 30 April 2025	32,554	32,554
At 30 April 2024	40,115	40,115

4. Debtors

	€	€
Other debtors	744	494
	744	494

5. Creditors: amounts falling due within one year

	€	€
Amounts owed to credit institutions	6,313	18,465
Trade creditors	3,908	7,693
Other creditors including tax and social insurance	33,586	30,972
Accruals	1,197	3,097
	45,004	60,227

6. Creditors: amounts falling due after more than one year

	€	€
Amounts owed to credit institutions	-	3,753
	-	3,753

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Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 30 January 2026.

Gerry Brennan
Director