

Registration number 635365

Rapid Developments FD Limited
Abridged accounts
for the year ended 31st January 2026

Rapid Developments FD Limited

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Rapid Developments FD Limited

Directors and other information

Director	Francis Devlin
Secretary	Adrian Swift
Company number	635365
Registered office	Malta House Sean O Carroll Street Ardee Louth
Auditors	J.P O'Donohoe Accountants Limited Chartered accountant & registered auditor 10 Waterside Waterford
Business address	Malta House Sean O'Carroll Street Ardee Louth

Rapid Developments FD Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The director and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/01/26	31/01/25
Francis Devlin	100	100
Company secretary		
Adrian Swift	-	-

The original report was approved by the board on 24 March 2026 and signed on its behalf by Francis Devlin.

Rapid Developments FD Limited

Statement of director responsibilities for the shareholders' financial statements

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director confirms that they has complied with the above requirements in preparing the financial statements.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Francis Devlin
Director

Date: 24th March 2026

**Independent auditors' special report to the directors of
Rapid Developments FD Limited
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 31 January 2026 on pages 8 to 10, which the director of Rapid Developments FD Limited propose to annex to the annual return of the company; and
- (ii) the financial statements, which form the basis for those abridged financial statements.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's director as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's director those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the director is entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

Other information

On 24 March 2026 we reported, as auditors of Rapid Developments FD Limited, to the members on the company's financial statements for the year ended 31 January 2026 and our report is reproduced on pages to of these financial statements.


for and on behalf of
J.P O'Donohoe Accountants Limited
Chartered accountant & registered auditor

**10 Waterside
Waterford**

Date: 24 March 2026

We have audited the financial statements of Rapid Developments FD Limited for the year ended 31 January 2026 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on page 3, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 January 2026 and of its profit for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of the Act are not made.



**10 Waterside
Waterford**

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**for and on behalf of
J.P O'Donohoe Accountants Limited
Chartered accountant & registered auditor**

This is certified a true copy.

On behalf of the board

**Francis Devlin
Director**

**Adrian Swift
Company secretary**

24th March 2026

Rapid Developments FD Limited

**Abridged balance sheet
as at 31 January 2026**

	Notes	2026		2025	
		€	€	€	€
Current assets					
Debtors		141,701		228,440	
Cash at bank and in hand		136,043		13,455	
		<u>277,744</u>		<u>241,895</u>	
Creditors: amounts falling due within one year		<u>(96,750)</u>		<u>(177,327)</u>	
Net current assets			<u>180,994</u>		<u>64,568</u>
Total assets less current liabilities			180,994		64,568
Net assets			<u>180,994</u>		<u>64,568</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			180,894		64,468
Equity shareholders' funds			<u>180,994</u>		<u>64,568</u>

The director has relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The abridged accounts were approved by the Board on 24 March 2026 and signed on its behalf by

.....
Francis Devlin
Director

The notes on pages 9 to 10 form an integral part of these financial statements.

Rapid Developments FD Limited
Notes to the abridged financial statements
for the year ended 31 January 2026

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Financial Reporting Council.

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees (including the director) during the year were:

	2026	2025
1	1	-
	1	-

Employment costs

	2026	2025
	€	€
Wages and salaries	8,282	-
	8,282	-
	8,282	-

Wages and salaries

8,282	-
8,282	-
8,282	-

3. Share capital

	2026	2025
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	100,000	100,000
	100,000	100,000
Allotted, called up and fully paid share capital		
100 Ordinary shares of €1 each	100	100
	100	100
	100	100

Authorised equity
100,000 Ordinary shares of €1 each

Allotted, called up and fully paid share capital

100 Ordinary shares of €1 each

100	100
100	100
100	100

Rapid Developments FD Limited
Notes to the abridged financial statements
for the year ended 31 January 2026

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4. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

5. Approval of financial statements

The board of directors approved these financial statements for issue on 24 March 2026.