

**GRACEHAVEN LIMITED
ACCOUNTS 2025**

**GRACEHAVEN LIMITED
REPORTS AND
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

GRACEHAVEN LIMITED

COMPANY INFORMATION

Director	Ronan O' Neill
Company secretary	Pauline O'Neill
Registered number	321402
Registered office	Unit 11 A & B Fashion City Ballymount Road Upper Ballymount Dublin 24
Accountants	OSK Audit Limited East Point Plaza East Point Dublin 3
Bankers	Allied Irish Bank Edward Street Co. Kildare

GRACEHAVEN LIMITED

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ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	8	1,384,705	1,352,938
		1,384,705	1,352,938
Current assets			
Stocks		1,200	1,200
Debtors: amounts falling due within one year	9	56,442	64,767
Cash at bank and in hand	10	218,876	158,129
		276,518	224,096
Creditors: amounts falling due within one year	11	(18,303)	(67,089)
Net current assets		258,215	157,007
Total assets less current liabilities		1,642,920	1,509,945
Net assets		1,642,920	1,509,945
Capital and reserves			
Called up share capital presented as equity		15	15
Revaluation reserve	13	(343,147)	(343,147)
Profit and loss account	13	1,986,052	1,853,077
Shareholders' funds		1,642,920	1,509,945

GRACEHAVEN LIMITED

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ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 SEPTEMBER 2025

I, as director of Gracehaven Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Ronan O' Neill

Director

Date: 23 October 2025

The notes on pages 3 to 11 form part of these financial statements.

GRACEHAVEN LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

1. General information

The Statement of Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the financial statements of Gracehaven Limited for the financial year ended 30th September 2025.

Gracehaven Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 321402). The company's registered office address is Fashion City Unit 11 A & B, Ballymount Road Upper, Ballymount, Dublin 24. The nature of the company's operations and its principle activities are set out in the Directors' report.

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying Section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on the going concern basis in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. The company qualifies as a small company for the year, as defined by Section 280A of the act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 3).

The following accounting policies have been applied:

2.2 Foreign currency translation

The company's functional and presentational currency is Euro.

2.3 Turnover

Turnover represents net sales to customers and excludes Value Added Tax. Turnover is recognised upon delivery of the goods and services to the customer.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of income and retained earnings in the same period as the related expenditure.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.6 Current and deferred taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

2.7 Intangible assets

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Statement of income and retained Earnings over its estimated economic life.

2.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. The carrying value of fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following basis:

Freehold property	- Not depreciated
Fixtures, fittings & equipment	- 15% straight line
Computer equipment	- 33.3% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

2.9 Revaluation of tangible fixed assets

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the reporting date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

2. Accounting policies (continued)

2.10 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.11 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.14 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

GRACEHAVEN LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

4. Profit on ordinary activities before taxation

The operating profit is stated after charging:

	2025 €	2024 €
Depreciation of tangible fixed assets	8,067	2,179
Director's pension	2,500	25,000
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2025 No.	2024 No.
Directors	1	1
Employees	4	3
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

6. Director's remuneration

	2025 €	2024 €
Director's emoluments	73,111	84,775
Director's pension	2,500	25,000
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

7. Intangible assets

	Goodwill €
Cost	
At 1 October 2024	380,921
At 30th September 2025	380,921
Amortisation	
At 1 October 2024	380,921
At 30th September 2025	380,921
Net book value	
At 30th September 2025	-
<i>At 30th September 2024</i>	-

GRACEHAVEN LIMITED**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025****8. Tangible fixed assets**

	Freehold properties €	Fixtures, fittings & equipment €	Computer equipment €	Total €
Cost or valuation				
At 1 October 2024	1,344,929	310,602	14,259	1,669,790
Additions	-	39,555	279	39,834
At 30th September 2025	<u>1,344,929</u>	<u>350,157</u>	<u>14,538</u>	<u>1,709,624</u>
Depreciation				
At 1 October 2024	-	303,574	13,278	316,852
Charge for the year on owned assets	-	7,483	584	8,067
At 30th September 2025	<u>-</u>	<u>311,057</u>	<u>13,862</u>	<u>324,919</u>
Net book value				
At 30th September 2025	<u>1,344,929</u>	<u>39,100</u>	<u>676</u>	<u>1,384,705</u>
At 30th September 2024	<u>1,344,929</u>	<u>7,028</u>	<u>981</u>	<u>1,352,938</u>

Cost or valuation at 30th September 2025 is as follows:

	Freehold Properties €
At net book value	1,688,076
At valuation:	
Revaluation reserve	(343,147)
	<u>1,344,929</u>

If the freehold properties had not been included at valuation they would have been included under the historical cost convention as follows:

	2025 €	2024 €
Cost	1,744,131	954,202
Additions	-	789,929
Net book value	<u>1,744,131</u>	<u>1,744,131</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

9. Debtors

	2025	2024
	€	€
Trade debtors	39,274	40,194
Corporation tax repayable	2,889	-
Prepayments	333	6,098
Directors loan account	13,486	15,000
Deferred taxation	460	3,475
	56,442	64,767

10. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	218,876	158,129
	218,876	158,129

11. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Corporation tax payable	-	18,886
Taxation and social insurance	3,328	16,803
Accruals	14,975	31,400
	18,303	67,089

GRACEHAVEN LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2025

12. Deferred taxation

	2025 €
At beginning of year	3,475
Charged to statement of income and retained earnings	(3,015)
At end of year	460

The deferred tax asset is made up as follows:

	2025 €	2024 €
Accelerated depreciation/(capital allowances)	460	350
Short term differences (trade) at 12.50%	-	3,125
	460	3,475

13. Reserves

Profit & loss account

The profit and loss account represents cumulative profits and losses in the Statement of Income and Retained Earnings, net of transfers to and from other reserves.

14. Transactions with directors

The following director received an interest free loan from the company during the year and the details of this loan is given below:

	Ronan O'Neill €
Opening balance	15,000
Advancements	13,486
Repayments	(15,000)
	13,486

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025

15. Appropriation of Profit & loss account

	2025	2024
	€	€
Profit and loss account brought forward at the beginning of the year	1,853,077	1,742,592
Profit for the year	132,975	110,485
Profit and loss account carried forward at the end of the year	<u>1,986,052</u>	<u>1,853,077</u>

16. Post balance sheet events

There have been no significant events affecting the company since the year end.

17. Approval of financial statements

The director approved these financial statements for issue on 23 October 2025