



Company Number: 736390

Starcath Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Starcath Limited
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Starcath Limited
STATEMENT OF FINANCIAL POSITION
as at 31 July 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	6	<u>4,548,928</u>	<u>4,503,126</u>
Current Assets			
Cash and cash equivalents		<u>180</u>	<u>180</u>
Net Current Assets		<u>180</u>	<u>180</u>
Total Assets less Current Liabilities		4,549,108	4,503,306
Payables:			
amounts falling due after more than one year	7	<u>(4,351,708)</u>	<u>(4,329,137)</u>
Net Assets		<u>197,400</u>	<u>174,169</u>
Equity			
Called up share capital presented as equity		280	280
Retained earnings		<u>197,120</u>	<u>173,889</u>
Equity attributable to owners of the company		<u>197,400</u>	<u>174,169</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Starcath Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 December 2025 and signed on its behalf by:

Sarah Maguire
Director

Cathal Quinlivan
Director

Starcath Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Starcath Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 736390. The registered office of the company is College House, 71-73 Rock Road, Blackrock, Co. Dublin which is also the principal place of business of the company. The principal activity of this company is that of a Holding Company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Retained earnings

The directors have decided to disclose the changes in retained earnings in the Income Statement.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Group Company Exemptions Claimed

The company has not prepared consolidated accounts for the period as it is exempted from doing so under Section 9 of FRS 102 which is accommodated under Section 293 of the Companies Act 2014.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the financial year in which it is receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Starcath Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Other Gains and Losses	2025	2024
	€	€

Fair value gains and losses are as follows:

Investments in shares	45,802	74,465
	<u> </u>	<u> </u>

4. Finance costs	2025	2024
	€	€

Interest	22,571	22,571
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	2	2
	<u> </u>	<u> </u>

Starcath Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

6. Financial fixed assets	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 1 August 2024	4,503,126	4,503,126
Additions	45,802	45,802
	<u>4,548,928</u>	<u>4,548,928</u>
At 31 July 2025	<u>4,548,928</u>	<u>4,548,928</u>
Carrying amount		
At 31 July 2025	<u>4,548,928</u>	<u>4,548,928</u>
At 31 July 2024	<u>4,503,126</u>	<u>4,503,126</u>
7. Payables	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings	<u>4,351,708</u>	<u>4,329,137</u>
8. Income Statement	2025	2024
	€	€
At 1 August 2024	173,889	121,995
Profit for the financial year	23,231	51,894
	<u>197,120</u>	<u>173,889</u>
At 31 July 2025	<u>197,120</u>	<u>173,889</u>
9. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 July 2025.		
10. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
11. Parent company		
The company regards Butterfield Taverns Ltd as its parent company.		
12. Events After the End of the Reporting Period		
There have been no significant events affecting the company since the financial year-end.		
13. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 11 December 2025.		