

Company registration number: **242891**

College Land Construction Limited
Unaudited Abridged Financial Statements
for the year ended 31 March 2025

College Land Construction Limited

Balance Sheet

31 March 2025

	2025	2024
	€	€
Creditors: amounts falling due within one year	(5,573,187)	(5,491,152)
Net current liabilities	(5,573,187)	(5,491,152)
Accruals and deferred income	(21,570)	(198,667)
Net liabilities	(5,594,757)	(5,689,819)
Capital and reserves	(5,594,757)	(5,689,819)

We, as directors of College Land Construction Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

We, as directors of College Land Construction Limited state that we have relied on the specified exemption contained in section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a micro company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

College Land Construction Limited

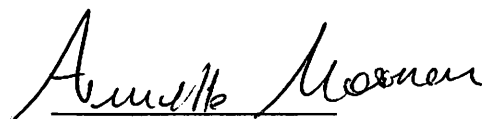
Balance Sheet (continued)

31 March 2025

These financial statements were approved by the board of directors and authorised for issue on 11 December 2025, and are signed on behalf of the board by:



Joseph Conway
Director



Annette Noonan
Director

Company registration number: 242891

College Land Construction Limited

Notes to the Financial Statements

Year ended 31 March 2025

1 General information

College Land Construction Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 242891 and the address of the registered office is Brighton House, 50 Terenure Road East, Rathgar, Dublin 6, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in euro, which is the functional currency of the company.

GOING CONCERN

This company is no longer actively trading and the directors are aware that the company is totally reliant on the ongoing support of the creditors. However, the directors are of the opinion that for the foreseeable future, the going concern basis is appropriate.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

College Land Construction Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial period-end, other than any possible impact of Covid-19 in the future.

4 Directors' transactions

	2025	2024
	€	€
At start of year	9,209	8,267
Advances made	1,421	942
At end of year	<u>10,630</u>	<u>9,209</u>

	2025	2024
	€	€
Maximum liability that may be incurred	3,500,000	3,500,000
Amount paid and liability incurred	-	-

5 Guarantees and other financial commitments

Ulster Bank held a debenture over the fixed and floating assets of College Land Construction Limited and a letter of guarantee from Mr Joseph Conway, a Director and 100% shareholder of College Land Construction Limited for €3,500,000. The Ulster Bank mortgage securities were transferred to Promontoria (Aran) Limited on 26th May 2015.

College Land Construction Limited

Notes to the Financial Statements (continued)

Year ended 31 March 2025

6 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	(5,689,822)	(5,455,723)
Profit/(loss) for the financial year	95,062	(234,099)
At end of year	<u>(5,594,760)</u>	<u>(5,689,822)</u>