

Trimill Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Trimill Limited
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Trimill Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.



In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Patrick McClean
Director

Derek Moran
Director

4 July 2025

Trimill Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	-	1,144,397
Current Assets			
Stocks	7	-	252,209
Debtors	8	-	43,877
Cash and cash equivalents		57,644	634,256
		<u>57,644</u>	<u>930,342</u>
Creditors: amounts falling due within one year	9	-	(866,679)
Net Current Assets		<u>57,644</u>	<u>63,663</u>
Total Assets less Current Liabilities		<u>57,644</u>	<u>1,208,060</u>
Creditors:			
amounts falling due after more than one year	10	-	(287,123)
Net Assets		<u>57,644</u>	<u>920,937</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		57,544	920,837
Equity attributable to owners of the company		<u>57,644</u>	<u>920,937</u>

Trimill Limited
STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Trimill Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 July 2025 and signed on its behalf by:

Patrick McClean
Director



Derek Moran
Director



Trimill Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Trimill Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 440649. The registered office of the company is C/O Eurospar Supermarket, Bredin Street, Drogheda, Co. Louth, Ireland which is also the principal place of business of the company. The principal activity of the company is the operation of a Eurospar store in Drogheda, County Louth. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% /20% Straight line
Motor vehicles	-	100% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trimill Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	-	50,586
(Profit) on disposal of property, plant and equipment	(10,848)	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,106	20,336
	<u> </u>	<u> </u>

Trimill Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 44, (2024 - 44).

	2025 Number	2024 Number
Administrative staff	42	42
Management staff	2	2
	<u>44</u>	<u>44</u>

6. Property, plant and equipment

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	1,284,877	597,511	45,532	1,927,920
Disposals	(1,284,877)	(597,511)	(45,532)	(1,927,920)
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1 May 2024	212,890	526,041	44,592	783,523
On disposals	(212,890)	(526,041)	(44,592)	(783,523)
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 30 April 2025	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2024	<u>1,071,987</u>	<u>71,470</u>	<u>940</u>	<u>1,144,397</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	-	252,209
	<u>-</u>	<u>252,209</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Other debtors	-	17,373
Prepayments	-	26,504
	<u>-</u>	<u>43,877</u>

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	-	59,661
Trade creditors	-	686,215
Taxation	-	53,165
Accruals	-	67,638
	<u>-</u>	<u>866,679</u>

Trimill Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	-	287,123
	<u> </u>	<u> </u>
Loans		
Repayable in one year or less, or on demand	-	59,661
Repayable in five years or more	-	287,123
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	346,784
	<u> </u>	<u> </u>

11. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €26,708 (2024 - €90,344).

12. Income Statement

	2025	2024
	€	€
At 1 May 2024	920,837	724,203
(Loss)/profit for the financial year	(5,500)	196,634
Other movements	(857,793)	-
	<u> </u>	<u> </u>
At 30 April 2025	57,544	920,837
	<u> </u>	<u> </u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

14. Directors' remuneration	2025	2024
	€	€
Remuneration	30,575	217,223
Pension contributions	26,708	90,344
Compensation for loss of office from company	51,379	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	108,662	307,567
	<u> </u>	<u> </u>

15. Related party transactions

Transactions with group companies include ...

16. Parent company

The company regards Phoenix Retail Consultancy Limited as its parent company.

17. Controlling interest

Derek Moran holds 70% of the issued share capital of Phoenix Retail Consultancy Limited.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

Trimill Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 4 July 2025.