

Registered number: 338531

NOEL & BRIDGID CANNON LIMITED

**UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

NOEL & BRIDGID CANNON LIMITED

COMPANY INFORMATION

Directors	Noel Cannon Bridgid Cannon
Company secretary	Noel Cannon
Registered number	338531
Registered office	Castletown Geoghegan Mullingar Co. Westmeath
Accountants	RBK Business Advisers Chartered Accountants RBK House Irishtown Athlone Co. Westmeath
Bankers	Bank of Ireland Pearse Street Mullingar Co. Westmeath
Solicitors	Tom Shaw Bishop Gate Street Mullingar Co Westmeath

NOEL & BRIDGID CANNON LIMITED

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NOEL & BRIDGID CANNON LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF NOEL & BRIDGID CANNON LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Noel & Bridgid Cannon Limited for the year ended 30 April 2025 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Noel & Bridgid Cannon Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Noel & Bridgid Cannon Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Noel & Bridgid Cannon Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Noel & Bridgid Cannon Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that Noel & Bridgid Cannon Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Noel & Bridgid Cannon Limited. You consider that Noel & Bridgid Cannon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Noel & Bridgid Cannon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

RBK
RBK Business Advisers

Chartered Accountants

RBK House
Irishtown
Athlone
Co. Westmeath
28 January 2026

NOEL & BRIDGID CANNON LIMITED

ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	21,426	21,855
		21,426	21,855
Current assets			
Stocks	6	44,844	28,003
Debtors: amounts falling due within one year	7	8,135	10,416
Cash at bank and in hand	8	263,271	168,728
		316,250	207,147
Creditors: amounts falling due within one year	9	(195,509)	(133,235)
Net current assets		120,741	73,912
Net assets		142,167	95,767
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		142,067	95,667
Shareholders' funds		142,167	95,767

NOEL & BRIDGID CANNON LIMITED

ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025

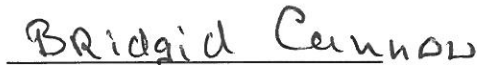
We, as directors of Noel & Bridgid Cannon Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



Noel Cannon
Director



Bridgid Cannon
Director

Date: 28 January 2026

The notes on pages 5 to 10 form part of these financial statements.

NOEL & BRIDGID CANNON LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025

	Called up share capital €	Profit and loss account €	Total equity €
At 1 May 2023	100	103,140	103,240
Comprehensive income for the year			
Loss for the year	-	(7,473)	(7,473)
Total comprehensive income for the year	-	(7,473)	(7,473)
At 1 May 2024	100	95,667	95,767
Comprehensive income for the year			
Profit for the year	-	46,400	46,400
Total comprehensive income for the year	-	46,400	46,400
At 30 April 2025	100	142,067	142,167

The notes on pages 5 to 10 form part of these financial statements.

NOEL & BRIDGID CANNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. General information

Noel & Bridgid Cannon Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 338531). The Registered Office is located at Castletown Geoghegan, Mullingar, Co. Westmeath, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of that company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.3 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

NOEL & BRIDGID CANNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

L/Term Leasehold Property	-	4% straight line
Motor vehicles	-	20% reducing balance
Fixtures & fittings	-	20% reducing balance
Other fixed assets	-	20% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOEL & BRIDGID CANNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

2. Accounting policies (continued)

2.7 Stocks and Work in Progress

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025 No.	2024 No.
Employees	4	4

4. Directors' remuneration

	2025 €	2024 €
Directors' emoluments	51,750	51,750
Company contributions to defined contribution pension schemes	6,000	6,000
	<u>57,750</u>	<u>57,750</u>

NOEL & BRIDGID CANNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

5. Tangible fixed assets

	L/Term Leasehold Property €	Fixtures & fittings €	Other fixed assets €	Total €
Cost or valuation				
At 1 May 2024	10,653	61,864	11,244	83,761
Additions	-	3,636	-	3,636
At 30 April 2025	<u>10,653</u>	<u>65,500</u>	<u>11,244</u>	<u>87,397</u>
Depreciation				
At 1 May 2024	3,358	50,987	7,561	61,906
Charge for the year on owned assets	426	2,902	737	4,065
At 30 April 2025	<u>3,784</u>	<u>53,889</u>	<u>8,298</u>	<u>65,971</u>
Net book value				
At 30 April 2025	<u>6,869</u>	<u>11,611</u>	<u>2,946</u>	<u>21,426</u>
At 30 April 2024	<u>7,295</u>	<u>10,877</u>	<u>3,683</u>	<u>21,855</u>

6. Stocks

	2025 €	2024 €
Cigarettes	16,400	7,883
Fuel	12,223	8,737
Shop	16,221	11,383
	<u>44,844</u>	<u>28,003</u>

NOEL & BRIDGID CANNON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

7. Debtors

	2025 €	2024 €
Trade debtors	8,135	10,371
Other debtors	-	45
	<u>8,135</u>	<u>10,416</u>

8. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	263,271	168,728
	<u>263,271</u>	<u>168,728</u>

9. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	30,815	30,617
Corporation tax	4,569	-
Taxation and social insurance	4,224	4,459
Directors current account	153,673	95,931
Accruals	2,228	2,228
	<u>195,509</u>	<u>133,235</u>

10. Appropriation of Profit & loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	95,667	103,140
Other movement in the profit and loss account	46,400	(7,473)
Profit and loss account carried forward at the end of the year	<u>142,067</u>	<u>95,667</u>

NOEL & BRIDGID CANNON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

11. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to €6,000 (2024 - €6,000). Contributions totalling €Nil (2024 - €Nil) were payable to the fund at the balance sheet date and are included in creditors.

12. Post balance sheet events

There have been no significant events affecting the Company since the year end.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 28 January 2026