

Unaudited Financial Statements

THE PALM BEAUTY LIMITED

For the year ended 31 December 2025

Prepared by William Nguyen & Co Limited

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Directory

THE PALM BEAUTY LIMITED

For the year ended 31 December 2025

Nature of Business

Nails And Beauty Salon.

Trading Address

3 College Way, College Rd, Clane, Co. Kildare, W91 X522, Ireland

Registered Office

3, City West Village, Green West, Ireland

Company Number

741586

Directors

Vu Ngoc Cam

Accountants

William Nguyen Co Ltd

Accountant's Report

THE PALM BEAUTY LIMITED

For the year ended 31 December 2025

You consider that the company is exempt from an audit for the year ended 31 December 2025. You have acknowledged, on the balance sheet, your responsibilities and duties for complying with the requirements of the Companies Act 2014 with respect to accounting records and the preparation of accounts.

These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently, we do not express any opinion on these accounts.

William Nguyen Co Ltd

Dated: 24 March 2026

Statement of Comprehensive Income

THE PALM BEAUTY LIMITED

For the year ended 31 December 2025

	2025	2024
Revenue		
Sales	180,928	179,260
Total Revenue	180,928	179,260
Cost of Sales		
Cost of Goods Sold	18,392	23,606
Total Cost of Sales	18,392	23,606
Gross Profit	162,537	155,654
Expenses		
Operating Expenses	16,801	18,202
Administrative Expenses	124,191	104,201
Other Expenses	26,583	43,329
Total Expenses	167,575	165,732
Profit (Loss) Before Tax	(5,039)	(10,078)
Profit (Loss) for the Period from Continuing Operations	(5,039)	(10,078)
Profit (Loss) for the Period	(5,039)	(10,078)
Total Comprehensive Income for the Period	(5,039)	(10,078)

Statement of Financial Position

THE PALM BEAUTY LIMITED

As at 31 December 2025

	31 DEC 2025	31 DEC 2024
Assets		
Non-Current Assets	17,868	19,026
Total Assets	17,868	19,026
Equity and Liabilities		
Equity		
Share Capital	30,000	30,000
Retained Earnings	(16,372)	(11,334)
Total Equity	13,628	18,666
Liabilities		
Non-Current Liabilities		
Other Non-Current Liabilities	1,168	-
Total Non-Current Liabilities	1,168	-
Current Liabilities		
Trade and Other Payables	2,095	81
Other Current Liabilities	976	278
Total Current Liabilities	3,072	359
Total Liabilities	4,240	359
Total Equity and Liabilities	17,868	19,026

Approval of Financial Report

THE PALM BEAUTY LIMITED

For the year ended 31 December 2025

Directors' responsibilities:

I, as director of THE PALM BEAUTY LIMITED, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

(c) the shareholder of the company has not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities, and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

APPROVED

For and on behalf of the company

Vu Ngoc Cam

Date: 24/03/2026

Notes to the Financial Statements

THE PALM BEAUTY LIMITED

For the year ended 31 December 2025

	2025	2024
1. Property, Plant and Equipment		
Plant and Machinery		
Plant and machinery	4,114	3,850
Accumulated depreciation - plant and machinery	(992)	(614)
Total Plant and Machinery	3,123	3,236
Total Property, Plant and Equipment	3,123	3,236
	2025	2024
2. Financial Instruments		
Financial Liabilities		
Financial liabilities measured at amortised cost less impairment	2,095	81
Total Financial Liabilities	2,095	81
	2025	2024
3. Payables		
Other payables	2,095	81
Total Payables	2,095	81