

Company Number: 537067

Athlone Gymnastics Club CLG
Directors' Report and Unaudited Financial Statements
for the financial year ended 17 June 2025

MP CUDDY LIMITED
CHARTERED ACCOUNTANTS
FRY PLACE
ATHLONE
CO. WESTMEATH
REPUBLIC OF IRELAND

Athlone Gymnastics Club CLG

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Athlone Gymnastics Club CLG DIRECTORS AND OTHER INFORMATION

Directors	Imelda McLoughlin Patrick Campbell (Appointed 1 May 2025) Caroline Naughton (Appointed 22 August 2025) Karl Elliffe (Appointed 22 August 2025) Belinda Grady (Appointed 22 August 2025) Michael Plunkett (Resigned 1 May 2025)
Company Secretary	Imelda McLoughlin (Appointed 1 May 2025) Marie McGrath (Resigned 1 May 2025)
Company Number	537067
Registered Office and Business Address	Unit 10 Westpoint Monksland Athlone Co. Roscommon
Accountants	MP Cuddy Limited Chartered Accountants Fry Place Athlone Co. Westmeath Republic of Ireland

Athlone Gymnastics Club CLG

DIRECTORS' REPORT

for the financial year ended 17 June 2025

The directors present their report and the unaudited financial statements for the financial year ended 17 June 2025.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 17 June 2025.

Financial Results

The surplus for the financial year amounted to €0 (2024 - €0).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Imelda McLoughlin
Patrick Campbell (Appointed 1 May 2025)
Caroline Naughton (Appointed 22 August 2025)
Karl Elliffe (Appointed 22 August 2025)
Belinda Grady (Appointed 22 August 2025)
Michael Plunkett (Resigned 1 May 2025)

The secretaries who served during the financial year were:

Imelda McLoughlin (Appointed 1 May 2025)
Marie McGrath (Resigned 1 May 2025)

There were no changes in shareholdings between 17 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 10 Westpoint, Monksland, Athlone, Co. Roscommon.

Signed on behalf of the board

Imelda McLoughlin
Director

Belinda Grady
Director

15 December 2025

Athlone Gymnastics Club CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 17 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Imelda McLoughlin
Director

Belinda Grady
Director

15 December 2025

Athlone Gymnastics Club CLG
CHARTERED ACCOUNTANTS' REPORT
to the Board of Directors on the Compilation of the unaudited financial
statements of Athlone Gymnastics Club CLG
for the financial year ended 17 June 2025

In accordance with our engagement letter dated 2 December 2025 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 17 June 2025 as set on pages 7 to 10 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Athlone Gymnastics Club CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 17 June 2025 your duty to ensure that Athlone Gymnastics Club CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Athlone Gymnastics Club CLG. You consider that Athlone Gymnastics Club CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Athlone Gymnastics Club CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Cuddy
for and on behalf of
MP CUDDY LIMITED
Chartered Accountants
Fry Place
Athlone
Co. Westmeath
Republic of Ireland

15 December 2025

Athlone Gymnastics Club CLG
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 17 June 2025

	Notes	2025 €	2024 €
Surplus for the financial year		-	-
Total comprehensive income		-	-

Athlone Gymnastics Club CLG

BALANCE SHEET

as at 17 June 2025

Notes	2025 €	2024 €
Equity attributable to owners of the company	-	-

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Athlone Gymnastics Club CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 15 December 2025 and signed on its behalf by:

Imelda McLoughlin
Director

Belinda Grady
Director

Athlone Gymnastics Club CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 17 June 2025

1. General Information

Athlone Gymnastics Club CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 537067. The registered office of the company is Unit 10 Westpoint, Monksland, Athlone, Co. Roscommon which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 17 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

5. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

6. Capital commitments

The company had no material capital commitments at the financial year-ended 17 June 2025.

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Athlone Gymnastics Club CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 17 June 2025

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 15 December 2025.