

Registered number: 117481 (ROI)

**TIENDA NEWSAGENTS LIMITED**

**UNAUDITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

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**TIENDA NEWSAGENTS LIMITED**

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**TIENDA NEWSAGENTS LIMITED**

**ABRIDGED BALANCE SHEET  
AS AT 31 JULY 2025**

	Note	2025 €	2024 €
<b>Fixed assets</b>			
Intangible assets	6	60,000	60,000
Tangible assets	7	109,564	107,814
		<u>169,564</u>	<u>167,814</u>
<b>Current assets</b>			
Stocks	8	80,307	80,815
Debtors: amounts falling due within one year	9	13,504	20,009
Cash at bank and in hand		136,073	114,375
		<u>229,884</u>	<u>215,199</u>
Creditors: amounts falling due within one year	11	(270,762)	(248,173)
<b>Net current liabilities</b>		<u>(40,878)</u>	<u>(32,974)</u>
<b>Total assets less current liabilities</b>		<u>128,686</u>	<u>134,840</u>
<b>Net assets</b>		<u>128,686</u>	<u>134,840</u>
<b>Capital and reserves</b>			
Called up share capital presented as equity		200	200
Revaluation reserve		180,000	180,000
Profit and loss account		(51,514)	(45,360)
<b>Shareholders' funds</b>		<u>128,686</u>	<u>134,840</u>

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**TIENDA NEWSAGENTS LIMITED**

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**ABRIDGED BALANCE SHEET (CONTINUED)  
AS AT 31 JULY 2025**

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We, as directors of Tienda Newsagents Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.


(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

**Margaret Lynch**

Director

Date: 19 December 2025



**Jacinta Lynch**

Director



The notes on pages 3 to 11 form part of these financial statements.

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## TIENDA NEWSAGENTS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

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#### 1. General information

The company is a limited company incorporated in the Republic of Ireland, having its registered office at Main Street, Celbridge, Co. Kildare. The company's principal activity is a retail newsagent, grocer, and off-licence of wines, spirits and beers.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The financial statements have been prepared on the going concern basis that the current assets are exceeding its current liabilities by €40,878 (2024: €32,974) indicating a difficulty in discharging debt as they fall due. The company has the support of both the bank in the form of overdrafts and also its main creditors, usgraves, who have provided support in terms of creditor days and loans.

The directors are aware of the difficult trading that has occurred in recent years. They have considered the state of affairs of the company and are satisfied that the company will have the working capital facilities necessary to meet its obligations as they fall due in the foreseeable future.

##### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### 2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

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**TIENDA NEWSAGENTS LIMITED**

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

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**2. Accounting policies (continued)**

**2.5 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.6 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.7 Intangible assets**

Intangible assets are initially recognised at cost. After recognition, under the revaluation model, intangible assets shall be carried at a revalued amount, being its fair value at the date of revaluation less any subsequent accumulated amortisation and subsequent impairment losses - provided that the fair value can be determined by reference to an active market.

Revaluations are made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the balance sheet date.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

**2.8 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method and reducing balance. .

Depreciation is provided on the following basis:

Long-term leasehold property	-	10%
Plant and machinery	-	20%
Fixtures and fittings	-	15%
Computer equipment	-	-

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

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**2. Accounting policies (continued)**

**2.9 Revaluation of tangible fixed assets**

Individual freehold and leasehold properties are carried at current year value at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materially from that which would be determined using fair value at the balance sheet date.

Fair values are determined from market based evidence normally undertaken by professionally qualified valuers.

Revaluation gains and losses are recognised in other comprehensive income unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the excess losses are recognised in profit or loss.

**2.10 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.11 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.12 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.13 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.14 Financial instruments**

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

The Company has elected to apply the recognition and measurement provisions of IFRS 9 Financial Instruments (as adopted by the UK Endorsement Board) with the disclosure requirements of Sections 11 and 12 and the other presentation requirements of FRS 102.

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## TIENDA NEWSAGENTS LIMITED

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### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

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#### 2. Accounting policies (continued)

##### 2.14 Financial instruments (continued)

Financial instruments are recognised in the Company's Balance sheet when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

##### **Other financial assets**

Other financial assets, which includes investments in equity instruments which are not classified as subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the recognised transaction price. Such assets are subsequently measured at fair value with the changes in fair value being recognised in the profit or loss. Where other financial assets are not publicly traded, hence their fair value cannot be measured reliably, they are measured at cost less impairment.

##### **Impairment of financial assets**

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

##### **Basic financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

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**2. Accounting policies (continued)**

**2.14 Financial instruments (continued)**

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

**3. Judgments in applying accounting policies and key sources of estimation uncertainty**

The directors have considered and evaluated the critical estimates and judgements the company faces and have deemed them to be immaterial in the context of these accounts.

**4. Employees**

The average monthly number of employees, including the directors, during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>No.</b>	<b>No.</b>
Directors	1	1
Staff	16	16
	<u>17</u>	<u>17</u>

**5. Directors' remuneration**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Directors' emoluments	93,060	93,060
	<u>93,060</u>	<u>93,060</u>

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6. Intangible assets

	Patents €
<b>Cost</b>	
At 1 August 2024	60,000
At 31 July 2025	<u>60,000</u>
<b>Net book value</b>	
At 31 July 2025	<u>60,000</u>
At 31 July 2024	<u>60,000</u>

**TIENDA NEWSAGENTS LIMITED**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
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**7. Tangible fixed assets**

	Long-term leasehold property €	Plant and machinery €	Fixtures and fittings €	Computer equipment €	Total €
<b>Cost or valuation</b>					
At 1 August 2024	221,686	621,752	418,717	16,928	1,279,083
Additions	-	21,861	-	564	22,425
At 31 July 2025	<u>221,686</u>	<u>643,613</u>	<u>418,717</u>	<u>17,492</u>	<u>1,301,508</u>
<b>Depreciation</b>					
At 1 August 2024	207,661	548,925	405,540	9,143	1,171,269
Charge for the year on owned assets	880	14,803	4,058	934	20,675
At 31 July 2025	<u>208,541</u>	<u>563,728</u>	<u>409,598</u>	<u>10,077</u>	<u>1,191,944</u>
<b>Net book value</b>					
At 31 July 2025	<u>13,145</u>	<u>79,885</u>	<u>9,119</u>	<u>7,415</u>	<u>109,564</u>
At 31 July 2024	<u>14,025</u>	<u>72,827</u>	<u>13,177</u>	<u>7,785</u>	<u>107,814</u>

**8. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	80,307	80,815
	<u>80,307</u>	<u>80,815</u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
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**9. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	-	9,408
Other debtors	<b>8,281</b>	5,378
Prepayments	<b>4,328</b>	4,328
Tax recoverable	<b>895</b>	895
	<u><b>13,504</b></u>	<u><b>20,009</b></u>

**10. Cash and cash equivalents**

	<b>2025</b>	<b>2024</b>
	€	€
Cash at bank and in hand	<b>136,073</b>	114,375
	<u><b>136,073</b></u>	<u><b>114,375</b></u>

**11. Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Loans owed to credit institutions	<b>369</b>	369
Other loans	<b>(1)</b>	-
Trade creditors	<b>207,528</b>	204,878
Taxation and social insurance	<b>8,037</b>	5,483
Other creditors	<b>24,191</b>	15,778
Accruals	<b>30,638</b>	21,665
	<u><b>270,762</b></u>	<u><b>248,173</b></u>

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

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**12. Financial instruments**

	2025 €	2024 €
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>136,073</u>	<u>114,375</u>

Financial assets measured at fair value through profit or loss comprise of cash in bank and in hand.

**13. Appropriation of Profit and loss account**

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the year	(45,360)	(19,750)
Other movement in the profit and loss account	(6,154)	(25,610)
<b>Profit and loss account carried forward at the end of the year</b>	<u>(51,514)</u>	<u>(45,360)</u>

**14. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable by the company amounted to €1,680 (2024: €1,820).

**15. Transactions with directors**

During the year, the company paid rent totals of €24,470 (2024: €24,470) to Margaret Lynch who is a director of the company. The total amounts owed to directors at the year end was €23,708 (2024: €15,353).

**16. Directors' personal guarantees**

The directors have provided the bank with a personal guarantee of €353,948 as security over the company's borrowings.

**17. Controlling party**

The company regards the ultimate controlling party to be Margaret Lynch.

**18. Approval of financial statements**

The board of directors approved these financial statements for issue on 19 December 2025