

Company Number: 93438

Dermot Deegan Cosmetics Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Dermot Deegan Cosmetics Limited
CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 8

Dermot Deegan Cosmetics Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	6	6,940	-
Tangible assets	7	57,054	41,938
Fixed Assets		63,994	41,938
Current Assets			
Stocks	8	170,921	169,978
Debtors	9	91,299	54,933
Cash and cash equivalents		138,688	136,115
		400,908	361,026
Creditors: amounts falling due within one year	10	(109,407)	(93,836)
Net Current Assets		291,501	267,190
Total Assets less Current Liabilities		355,495	309,128
Capital and Reserves			
Called up share capital presented as equity	12	127	127
Retained earnings		355,368	309,001
Equity attributable to owners of the company		355,495	309,128

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dermot Deegan Cosmetics Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 September 2025 and signed on its behalf by:

Dermot Deegan
Director

Stephen Deegan
Director

Dermot Deegan Cosmetics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Dermot Deegan Cosmetics Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 93438. The registered office of the company is Unit 10B, Mullaghboy Industrial Estate, Old Athboy Road, Navan, Co. Meath which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Intangible assets are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 0 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Dermot Deegan Cosmetics Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a supplier of cosmetic products.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
Depreciation of tangible assets	32,340	44,284
(Profit) on disposal of tangible assets	(8,130)	-
Loss on foreign currencies	18,724	15,923
Government grants received	(15,740)	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 14, (2024 - 14).

Dermot Deegan Cosmetics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Intangible assets

	€	Total €
Cost		
At 1 May 2024	-	-
Additions	8,675	8,675
	<u>8,675</u>	<u>8,675</u>
At 30 April 2025	8,675	8,675
	<u>8,675</u>	<u>8,675</u>
Provision for diminution in value		
Charge for financial year	1,735	1,735
	<u>1,735</u>	<u>1,735</u>
At 30 April 2025	1,735	1,735
	<u>1,735</u>	<u>1,735</u>
Net book value		
At 30 April 2025	<u>6,940</u>	<u>6,940</u>

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	42,265	98,051	140,316
Additions	3,772	41,949	45,721
Disposals	-	(42,139)	(42,139)
	<u>46,037</u>	<u>97,861</u>	<u>143,898</u>
At 30 April 2025	46,037	97,861	143,898
	<u>46,037</u>	<u>97,861</u>	<u>143,898</u>
Depreciation			
At 1 May 2024	38,237	60,141	98,378
Charge for the financial year	2,605	28,000	30,605
On disposals	-	(42,139)	(42,139)
	<u>40,842</u>	<u>46,002</u>	<u>86,844</u>
At 30 April 2025	40,842	46,002	86,844
	<u>40,842</u>	<u>46,002</u>	<u>86,844</u>
Net book value			
At 30 April 2025	<u>5,195</u>	<u>51,859</u>	<u>57,054</u>
At 30 April 2024	<u>4,028</u>	<u>37,910</u>	<u>41,938</u>

8. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>170,921</u>	<u>169,978</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025 €	2024 €
Trade debtors	88,788	52,422
Other debtors	2,511	2,511
	<u>91,299</u>	<u>54,933</u>

Dermot Deegan Cosmetics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		35,331	52,383
Taxation		47,047	27,914
Other creditors		1,776	6,722
Accruals		25,253	6,817
		109,407	93,836

11. Taxation		2025	2024
		€	€
Creditors:			
VAT		28,805	20,770
Corporation tax		8,257	-
PAYE		9,985	7,144
		47,047	27,914

12. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Allotted, called up and fully paid			
Ordinary Shares (euros)	100	€1.269738 each	
		127	127

The directors' and the secretary's interests in the shares of the company are as follows:-

			Number Held	
			At	
Name	Class of Shares		30/04/25	01/05/24
Dermot Deegan	Ordinary		52	52
Stephen Deegan	Ordinary		40	40
Alan Deegan	Ordinary		2	2
			94	94

13. Income Statement		2025	2024
		€	€
At 1 May 2024		309,001	343,680
Profit/(loss) for the financial year		46,367	(34,679)
At 30 April 2025		355,368	309,001

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

Dermot Deegan Cosmetics Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

15. Directors' remuneration	2025	2024
	€	€
Fees	300	-
Remuneration	69,236	70,345
	<u>69,536</u>	<u>70,345</u>

16. Controlling interest

The ultimate controlling parties are deemed to be the directors Dermot Deegan and Stephen Deegan who collectively own 92% of the company.

17. Post-Balance Sheet Events

On the 12 September 2025, the directors proposed a dividend of €15,000 in relation to the financial year ended 30 April 2025. The proposed dividend is due to be approved at the AGM.

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 September 2025.