

Unaudited Abridged Financial Statements

Sign Zone Limited

For the Financial year Ended 30 April 2025

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Company Information

Director	Brendan Naughton
Company secretary	Lorna Murphy
Registered number	621179
Registered office	Mill House Henry Street Limerick V94K6HH
Accountants	Grant Thornton Corporate Finance Limited Chartered Accountants Mill House Henry Street Limerick V94 K6HH
Bankers	Bank of Ireland 125 O'Connell Street Limerick V94 NC82
Solicitors	Wallace Reidy & Company Solicitors 24 Glentworth Street Limerick V94 AV2X

Independent Accountant's Report to the director on the unaudited financial statements of Sign Zone Limited for the financial year ended 30 April 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Sign Zone Limited for the financial year ended 30 April 2025, which comprise the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in note 2.1 to the financial statements.

This report is made solely to the directors of Sign Zone Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Sign Zone Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sign Zone Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the 'IAASB') and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 30 April 2025 and you have acknowledged on the Balance Sheet as at 30 April 2025 your duty to ensure that Sign Zone Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Sign Zone Limited is exempt from the statutory audit requirement for the financial year ended 30 April 2025.

We have not been instructed to carry out an audit or review the financial statements of Sign Zone Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Maeve Hunt FCA
for and on behalf of
Grant Thornton Corporate Finance Limited
Chartered Accountants
Mill House
Henry Street
Limerick
V94 K6HH

Date: 28 March 2026

Abridged Balance Sheet

As at 30 April 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	7	94,536	105,399
		<u>94,536</u>	<u>105,399</u>
Current assets			
Stocks	8	25,803	25,000
Debtors: amounts falling due within one year	9	148,187	116,572
Cash at bank and in hand	10	51,646	90,232
		<u>225,636</u>	<u>231,804</u>
Creditors: amounts falling due within one year	11	(130,518)	(95,111)
		<u>95,118</u>	<u>136,693</u>
Net current assets		<u>95,118</u>	<u>136,693</u>
Total assets less current liabilities		<u>189,654</u>	<u>242,092</u>
Creditors: amounts falling due after more than one year	12	(26,919)	(19,574)
		<u>162,735</u>	<u>222,518</u>
Net assets		<u>162,735</u>	<u>222,518</u>
Capital and reserves			
Called up share capital presented as equity	14	100	100
Profit and loss account	16	162,635	222,418
		<u>162,735</u>	<u>222,518</u>
Shareholders' funds		<u>162,735</u>	<u>222,518</u>

Abridged Balance Sheet (continued)

As at 30 April 2025

I, as director of Sign Zone Limited, state that:

(a) The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A for small entities.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved by the sole director:

Brendan Naughton

Director

Date: 28 March 2026

The notes on pages 9 to 17 form part of these financial statements.

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

1. General information

Sign Zone Limited is a company limited by shares which is incorporated in Ireland registered under the number 621179 with a registered office at Mill House, Henry Street, Limerick.

The nature of the company's operations and its principal activities is the manufacture of made to order signs and screen printing.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The financial statements are presented in Euro (€).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

Based on the review of the company's financial performance in 2025, the directors are satisfied that the company will continue its activities on a going concern basis. These financial statements have therefore been prepared on a going concern basis.

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

2. Accounting policies (continued)

2.3 Revenue

The company's revenue is derived from its principal activity of the manufacture of made to order signs and screen printing. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The company's revenue is derived from its principal activity of the manufacture of made to order signs and screen printing. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

The company's revenue is derived from its principal activity of the manufacture of made to order signs and screen printing. Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Income and Retained Earnings in the same period as the related expenditure.

2.5 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

2. Accounting policies (continued)

2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.8 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

2. Accounting policies (continued)

2.9 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	- 12.5% Straight line
Motor vehicles	- 20% Straight line
Fixtures and fittings	- 12.5% Straight line
Office equipment	- 33% Straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.10 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a weighted average basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.11 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.12 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.13 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, including transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates and judgements that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amount of income and expenses during the reporting period. Management evaluates its judgements on an ongoing basis.

Management bases its judgements on historical experience and on various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these judgements under different assumption or conditions.

The following judgements are considered important to the portrayal of the company's financial position:

Estimating useful lives of depreciable assets

The company estimates the useful lives of tangible fixed assets based on the period over which the assets are expected to be available for use. The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of the assets. In addition, estimation of the useful lives of tangible fixed assets is based on collective assessment of industry practice, internal technical evaluation and experience with similar assets. Actual results, however, may vary due to changes in estimates brought about by changes in factors mentioned above.

4. Employees

The average monthly number of employees, including the director, during the financial year was as follows:

	2025 No.	2024 No.
Average number of employees	<u>9</u>	<u>8</u>

5. Director's remuneration

	2025 €	2024 €
Director's emoluments	23,750	6,000
Directors's pension	80,000	-
	<u>103,750</u>	<u>6,000</u>

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

6. Intangible assets

	Website €
Cost	
At 1 May 2024	4,400
At 30 April 2025	<u>4,400</u>
Amortisation	
At 1 May 2024	4,400
At 30 April 2025	<u>4,400</u>
Net book value	
At 30 April 2025	<u>-</u>
At 30 April 2024	<u>-</u>

7. Tangible fixed assets

	Plant and machinery €	Motor vehicles €	Fixtures and fittings €	Office equipment €	Total €
Cost or valuation					
At 1 May 2024	112,929	16,992	126,548	27,821	284,290
Additions	19,850	-	4,620	1,466	25,936
At 30 April 2025	<u>132,779</u>	<u>16,992</u>	<u>131,168</u>	<u>29,287</u>	<u>310,226</u>
Depreciation					
At 1 May 2024	52,869	6,326	93,526	26,170	178,891
Charge for the financial year	16,597	2,667	16,191	1,344	36,799
At 30 April 2025	<u>69,466</u>	<u>8,993</u>	<u>109,717</u>	<u>27,514</u>	<u>215,690</u>
Net book value					
At 30 April 2025	<u>63,313</u>	<u>7,999</u>	<u>21,451</u>	<u>1,773</u>	<u>94,536</u>
At 30 April 2024	<u>60,060</u>	<u>10,666</u>	<u>33,022</u>	<u>1,651</u>	<u>105,399</u>

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

7. Tangible fixed assets (continued)

The net book value of assets held under finance leases or hire purchase contracts, included above, are as follows:

	2025 €	2024 €
Plant and machinery	49,869	44,250
	<u>49,869</u>	<u>44,250</u>
	<u><u>49,869</u></u>	<u><u>44,250</u></u>

8. Stocks

	2025 €	2024 €
Raw materials and consumables	25,803	25,000
	<u>25,803</u>	<u>25,000</u>
	<u><u>25,803</u></u>	<u><u>25,000</u></u>

9. Debtors

	2025 €	2024 €
Trade debtors	128,875	111,469
Other debtors	1,508	1,508
Prepayments	6,556	3,595
Tax recoverable	11,248	-
	<u>148,187</u>	<u>116,572</u>
	<u><u>148,187</u></u>	<u><u>116,572</u></u>

10. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	51,646	90,232
	<u>51,646</u>	<u>90,232</u>
	<u><u>51,646</u></u>	<u><u>90,232</u></u>

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

11. Creditors: Amounts falling due within one year

	2025 €	2024 €
Trade creditors	66,691	36,639
Corporation tax	-	2,162
Taxation and social insurance	18,428	11,340
Obligations under finance lease and hire purchase contracts	13,336	10,236
Other creditors	23,443	27,393
Accruals	8,620	7,341
	<u>130,518</u>	<u>95,111</u>

12. Creditors: Amounts falling due after more than one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	26,919	19,574
	<u>26,919</u>	<u>19,574</u>

13. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2025 €	2024 €
Within one year	14,066	10,236
Between 1-5 years	17,504	19,574
	<u>31,570</u>	<u>29,810</u>

14. Share capital

	2025 €	2024 €
Authorised, allotted, called up and fully paid		
100 (2024 - 100) Ordinary Shares shares of €1.00000 each	<u>100</u>	<u>100</u>

Notes to the Financial Statements

For the Financial year Ended 30 April 2025

15. Appropriation of Profit and loss account

	2025 €	2024 €
Profit and loss account brought forward at the beginning of the financial year	222,418	140,256
Other movement in the profit and loss account	(59,783)	82,162
Profit and loss account carried forward at the end of the financial year	162,635	222,418

16. Reserves

Profit and loss account

Includes all current and prior period retained profits and losses.

17. Transactions with directors

	2025 €	2024 €
At 30 April 2024	(27,393)	(58,188)
Repayments	3,950	30,795
	(23,443)	(27,393)

At 30 April 2025, a balance of €23,443 (2024: €27,393) is owing to Brendan Naughton.

There were no other transactions with directors as are required to be disclosed under FRS 102.

18. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102, section 33.

19. Post balance sheet events

There have been no significant events affecting the company since the year end.

20. Controlling party

The company is under the ultimate control of Brendan Naughton, Company Director.

21. Approval of financial statements

The director approved these financial statements for issue on 28 March 2026.