

RONAN O'SHEA LIGHTING DESIGN LIMITED
ABRIDGED UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 27 MARCH 2024 (DATE OF
INCORPORATION) TO 31 MARCH 2025

RONAN O'SHEA LIGHTING DESIGN LIMITED

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**RONAN O'SHEA LIGHTING DESIGN LIMITED
DIRECTOR'S RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL PERIOD FROM 27 MARCH 2024 (DATE OF
INCORPORATION) TO 31 MARCH 2025**

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Baker Tilly Ireland Limited Partnership, (Chartered Certified Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 27 March 2024 (date of incorporation) to 31 March 2025."

Signed on behalf of the board

Ronan O'Shea
Director

3 December 2025

RONAN O'SHEA LIGHTING DESIGN LIMITED

ACCOUNTANTS REPORT TO THE DIRECTOR ON THE COMPILATION OF THE UNAUDITED ABRIDGED FINANCIAL STATEMENTS OF RONAN O'SHEA LIGHTING DESIGN LIMITED FOR THE FINANCIAL PERIOD FROM 27 MARCH 2024 (DATE OF INCORPORATION) TO 31 MARCH 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial period from 27 March 2024 (date of incorporation) to 31 March 2025 as set out on pages 5 to 12 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Ronan O'Shea Lighting Design Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 March 2025 your duty to ensure that Ronan O'Shea Lighting Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ronan O'Shea Lighting Design Limited. You consider that Ronan O'Shea Lighting Design Limited is exempt from the statutory audit requirement for the financial period.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Ronan O'Shea Lighting Design Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Baker Tilly Ireland Limited Partnership,
Chartered Certified Accountants,
Penthouse Floor,
5 Lapps Quay,
Cork.

3 December 2025

RONAN O'SHEA LIGHTING DESIGN LIMITED
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	As at 31 March 2025 €
Fixed Assets		
Tangible assets	8	<u>10,259</u>
Current Assets		
Debtors	9	1,649
Cash and cash equivalents		<u>55,001</u>
		<u>56,650</u>
Creditors: amounts falling due within one year	10	<u>(17,955)</u>
Net Current Assets		<u>38,695</u>
Total Assets less Current Liabilities		<u><u>48,954</u></u>
Capital and Reserves		
Called up share capital presented as equity	12	100
Profit and Loss Account	13	<u>48,854</u>
Equity attributable to owners of the company		<u><u>48,954</u></u>

RONAN O'SHEA LIGHTING DESIGN LIMITED
BALANCE SHEET
AS AT 31 MARCH 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Ronan O'Shea Lighting Design Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 December 2025 and signed on its behalf by:

Ronan O'Shea
Director

RONAN O'SHEA LIGHTING DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 27 MARCH 2024 (DATE OF
INCORPORATION) TO 31 MARCH 2025

1. GENERAL INFORMATION

Ronan O'Shea Lighting Design Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 760740. The registered office of the company is Penthouse Floor, 5 Lapps Quay, Cork. which is also the principal place of business of the company. The principal activity of the business is to act as a lighting designer, assistant/associate designer, lighting programmer, and chief electrician for theatre productions, with a focus on specialising in new work plays and musicals and as a technical consultant in the entertainment and design industry utilizing those same skills in support of large lighting and network infrastructures for architectural installations in land and marine based projects. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. CRITICAL ACCOUNTING JUDGEMENTS AND ESTIMATES

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of fixtures, fittings & equipment.

Long-lived assets, consisting primarily of fixtures, fittings & equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect their current judgements on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

RONAN O'SHEA LIGHTING DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 27 MARCH 2024 (DATE OF
INCORPORATION) TO 31 MARCH 2025

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, Fittings and Equipment	-	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

RONAN O'SHEA LIGHTING DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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INCORPORATION) TO 31 MARCH 2025

Financial Instruments

Financial assets

Basic financial assets, including other debtors and cash and cash equivalents are initially recognised at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial asset is initially measured at the present value of the future receipts discounted at a market rate of interest for similar debt instrument.

Other debtors and cash and cash equivalents are subsequently measured at amortised cost using the effective interest method.

Financial liabilities

Basic financial liabilities, including other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other creditors are subsequently carried at amortised cost, using the effective interest method.

4. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 12 month and 5 day period from 27 March 2024 (date of incorporation) to 31 March 2025.

5. TURNOVER

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of acting as a lighting designer, assistant/associate designer, lighting programmer, and chief electrician for theatre productions, with a focus on specialising in new work plays and musicals and as a technical consultant in the entertainment and design industry utilizing those same skills in support of large lighting and network infrastructures for architectural installations in land and marine based projects.

6. OPERATING PROFIT

	Mar 25
	€
Operating profit is stated after charging:	
Depreciation of tangible assets	185
Loss on foreign currencies	710
	<u><u> </u></u>

7. EMPLOYEES

The average monthly number of employees, including director, during the financial period was 1.

	Mar 25
	Number
Director	1
	<u><u> </u></u>

RONAN O'SHEA LIGHTING DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 27 MARCH 2024 (DATE OF
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8. TANGIBLE ASSETS		
	Fixtures, Fittings and Equipment	Total
	€	€
Cost		
At 27 March 2024	-	-
Additions	10,444	10,444
	<u>10,444</u>	<u>10,444</u>
At 31 March 2025	10,444	10,444
	<u>10,444</u>	<u>10,444</u>
Depreciation		
At 27 March 2024	-	-
Charge for the financial period	185	185
	<u>185</u>	<u>185</u>
At 31 March 2025	185	185
	<u>185</u>	<u>185</u>
Net book value		
At 31 March 2025	<u><u>10,259</u></u>	<u><u>10,259</u></u>
9. DEBTORS		Mar 25
		€
Other debtors		100
Taxation		1,362
Prepayments		187
		<u>1,649</u>
		<u><u>1,649</u></u>
10. CREDITORS		Mar 25
Amounts falling due within one year		€
Trade creditors		451
Taxation		7,348
Director's current account (Note 15)		10,156
		<u>17,955</u>
		<u><u>17,955</u></u>
11. TAXATION		Mar 25
		€
Debtors:		
VAT		1,362
		<u>1,362</u>
Creditors:		
Corporation tax		6,816
PAYE		532
		<u>7,348</u>
		<u><u>7,348</u></u>

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12. SHARE CAPITAL			Mar 25
			€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	100,000	€1.00 each	100,000
			<u> </u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.00 each	100
			<u> </u>

The director's and the secretary's interests in the shares of the company are as follows:-

		Number Held
		At
		31/03/25
Name	Class of Shares	
Ronan O'Shea	Ordinary	100
		<u> </u>

13. PROFIT AND LOSS ACCOUNT		Mar 25
		€
At 27 March 2024		-
Profit for the financial period		48,854
		<u> </u>
At 31 March 2025		48,854
		<u> </u>

14. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial period-ended 31 March 2025.

15. DIRECTOR'S REMUNERATION AND TRANSACTIONS		Mar 25
		€
Remuneration		33,333
Pension contributions		13,950
		<u> </u>
		47,283
		<u> </u>

The following amounts are repayable to the director:

	Mar 25
	€
Ronan O'Shea	10,156
	<u> </u>

During the period under review, the director made advances in the amount of €10,156 to the company and there were no repayments made to the director. As at 31 March 2025, there was a balance in the amount of €10,156 due to the director, Ronan O'Shea.

16. CONTROLLING INTEREST

Ronan O'Shea is considered to be the company's ultimate controlling party.

**RONAN O'SHEA LIGHTING DESIGN LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 27 MARCH 2024 (DATE OF
INCORPORATION) TO 31 MARCH 2025**

17. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial period-end.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board on 3 December 2025.