

Company Number: 772895

**HTM Engineering Limited**

**Abridged Unaudited Financial Statements**

**for the financial period from 1 October 2024 (date of incorporation) to 30  
November 2025**

# HTM Engineering Limited

## CONTENTS

|                                   | Page  |
|-----------------------------------|-------|
| Directors and Other Information   | 3     |
| Balance Sheet                     | 4     |
| Notes to the Financial Statements | 5 - 7 |

## **HTM Engineering Limited**

### **DIRECTORS AND OTHER INFORMATION**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Mr Damien Concannon<br>Mr Brendan Groarke  |
| <b>Company Secretary</b> | Mr Damien Concannon  |
| <b>Company Number</b>    | 772895   |
| <b>Business Address</b>  | 94 Ashlea Grove<br>Killea<br>Co. Donegal<br>F93 FX21                               |
| <b>Accountants</b>       | MCI Chartered Accountants<br>Sentinel House<br>13 Pump Street<br>Derry<br>BT48 6JG |

**HTM Engineering Limited**  
**BALANCE SHEET**  
as at 30 November 2025

|   | Notes | Nov 25<br>€ |
|---|-------|-------------|
| <b>Fixed Assets</b>                                   |       |             |
| Tangible assets                                       | 7     | 450         |
|   |       | <hr/>       |
| <b>Current Assets</b>                                 |       |             |
| Debtors   | 8     | 14,590      |
| Cash and cash equivalents                             |       | 42,395      |
|   |       | <hr/>       |
|   |       | 56,985      |
|   |       | <hr/>       |
| <b>Creditors: amounts falling due within one year</b> | 9     | (22,018)    |
|   |       | <hr/>       |
| <b>Net Current Assets</b>                             |       | 34,967      |
|   |       | <hr/>       |
| <b>Total Assets less Current Liabilities</b>          |       | 35,417      |
|   |       | <hr/> <hr/> |
| <b>Capital and Reserves</b>                           |       |             |
| Called up share capital presented as equity           |       | 100         |
| Retained earnings                                     | 10    | 35,317      |
|   |       | <hr/>       |
| <b>Shareholders' Funds</b>                            |       | 35,417      |
|   |       | <hr/> <hr/> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of HTM Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 23 December 2025 and signed on its behalf by:**

**Mr Damien Concannon**  
**Director**

**Mr Brendan Groarke**  
**Director**

# HTM Engineering Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 1 October 2024 (date of incorporation) to 30 November 2025

### 1. General Information

HTM Engineering Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 772895. The registered office of the company is. The principal activity of the company is of engineering activities and related technical consultancy. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 30 November 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover is measured at the fair value of the consideration receivable net of VAT and discounts. The policies adopted for the recognition of turnover and other income are as follows:

##### Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from services is recognised by reference to the stage of completion of the contract at the Balance sheet date. The stage of completion is measured by reference to labour hours completed and materials consumed.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                   |
|----------------------------------|---|-------------------|
| Fixtures, fittings and equipment | - | 10% Straight line |
|----------------------------------|---|-------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimated the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current markets assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the statement of income and retained earnings, unless the

## HTM Engineering Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 1 October 2024 (date of incorporation) to 30 November 2025

relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the statement of income and retained earnings, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

When employees have rendered service to the company, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

### Taxation and deferred taxation

The charge for taxation is based on the results for the year and takes into account taxation deferred because of the timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

## 3. Period of financial statements

The financial statements are for the 14 month period from 1 October 2024 (date of incorporation) to 30 November 2025.

## 4. Statement on previous periods

The company did not present financial statements for previous periods.

## 5. Operating profit

Operating profit is stated after charging/(crediting):

|                                 |                   |
|---------------------------------|-------------------|
| Depreciation of tangible assets | 59                |
| Profit on foreign currencies    | (331)             |
|                                 | <u>          </u> |

Nov 25  
€

## 6. Employees

The average monthly number of employees, including directors, during the financial period was 2.

**HTM Engineering Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial period from 1 October 2024 (date of incorporation) to 30 November 2025

|   |   |             |
|---|---|-------------|
| <b>7. Tangible assets</b>                             |   |             |
|   | Fixtures,<br>fittings and<br>equipment<br>€ | Total<br>€  |
| <b>Cost</b>   |   |             |
| At 1 October 2024                                     | -   | -           |
| Additions   | 509   | 509         |
|   | <hr/>                                       | <hr/>       |
| At 30 November 2025                                   | 509   | 509         |
|   | <hr/>                                       | <hr/>       |
| <b>Depreciation</b>                                   |   |             |
| At 1 October 2024                                     | -   | -           |
| Charge for the financial period                       | 59  | 59          |
|   | <hr/>                                       | <hr/>       |
| At 30 November 2025                                   | 59  | 59          |
|   | <hr/>                                       | <hr/>       |
| <b>Net book value</b>                                 |   |             |
| At 30 November 2025                                   | 450   | 450         |
|   | <hr/> <hr/>                                 | <hr/> <hr/> |
| <b>8. Debtors</b>                                     |   | Nov 25<br>€ |
| Trade debtors   |   | 4,321       |
| Taxation  |   | 10,269      |
|   |   | <hr/>       |
|   |   | 14,590      |
|   |   | <hr/> <hr/> |
| <b>9. Creditors</b>                                   |   | Nov 25<br>€ |
| <b>Amounts falling due within one year</b>            |   |             |
| Taxation  |   | 19,103      |
| Directors' current accounts (Note 11)                 |   | 1,165       |
| Accruals  |   | 1,750       |
|   |   | <hr/>       |
|   |   | 22,018      |
|   |   | <hr/> <hr/> |
| <b>10. Profit and loss account</b>                    |   | Nov 25<br>€ |
| At 1 October 2024                                     |   | -           |
| Profit for the financial period                       |   | 121,317     |
| Payment of dividends                                  |   | (86,000)    |
|   |   | <hr/>       |
| At 30 November 2025                                   |   | 35,317      |
|   |   | <hr/> <hr/> |
| <b>11. Directors' remuneration and transactions</b>   |   | Nov 25<br>€ |
| Remuneration  |   | 4,000       |
|   |   | <hr/> <hr/> |
| The following amounts are repayable to the directors: |   | Nov 25<br>€ |
| Mr Damien Concannon                                   |   | 1,165       |
|   |   | <hr/> <hr/> |