

Company Number: 329348

Noalto Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Noalto Limited

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Noalto Limited
DIRECTORS AND OTHER INFORMATION

Directors	Joseph Craig Phyllis Craig
Company Secretary	Joseph Craig
Company Number	329348
Registered Office and Business Address	3 Avondale Trim Co. Meath
Accountants	Mellett, Tyrrell & Co., Chartered Accountants Unit 1, McHale Retail Park, Moneen, Castlebar, Co. Mayo
Bankers	Permanent TSB O'Connor Square, Tullamore Co. Offaly

Noalto Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>62,888</u>	<u>65,258</u>
Current Assets			
Debtors	6	1,920	1,920
Creditors: amounts falling due within one year	7	<u>(301,607)</u>	<u>(301,176)</u>
Net Current Liabilities		<u>(299,687)</u>	<u>(299,256)</u>
Total Assets less Current Liabilities		<u>(236,799)</u>	<u>(233,998)</u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings	8	<u>(236,926)</u>	<u>(234,125)</u>
Shareholders' Deficit		<u>(236,799)</u>	<u>(233,998)</u>

We as Directors of Noalto Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Phyllis Craig
Director

Joseph Craig
Director

Noalto Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Noalto Limited is a company limited by shares incorporated in Ireland. 3 Avondale, Trim, Co. Meath is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Noalto Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

3. Operating loss		2025	2024
		€	€
Operating loss is stated after charging:			
Depreciation of tangible assets		2,370	2,370
		<u><u> </u></u>	<u><u> </u></u>
4. Employees			
The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).			
5. Tangible assets			
	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 June 2024	118,513	25,420	143,933
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	118,513	25,420	143,933
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2024	53,255	25,420	78,675
Charge for the financial year	2,370	-	2,370
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	55,625	25,420	81,045
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2025	62,888	-	62,888
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 31 May 2024	65,258	-	65,258
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
6. Debtors		2025	2024
		€	€
Prepayments		1,920	1,920
		<u><u> </u></u>	<u><u> </u></u>
7. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		43,652	43,652
Trade creditors		131,821	131,821
Taxation		21,956	21,956
Directors' current accounts		93,586	93,586
Accruals		10,592	10,161
		<u><u> </u></u>	<u><u> </u></u>
		301,607	301,176
		<u><u> </u></u>	<u><u> </u></u>
8. Income Statement			
		2025	2024
		€	€
At 1 June 2024		(234,125)	(231,324)
Loss for the financial year		(2,801)	(2,801)
		<u><u> </u></u>	<u><u> </u></u>
At 31 May 2025		(236,926)	(234,125)
		<u><u> </u></u>	<u><u> </u></u>
9. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 May 2025.			

Noalto Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.