

ACKI INNS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

ACKI INNS LIMITED

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ACKI INNS LIMITED

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Kieran Conroy
Director

23 January 2026

ACKI INNS LIMITED

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>27,925</u>	<u>29,823</u>
Current Assets			
Stocks	8	58,256	47,500
Debtors	9	282,943	212,582
Cash and cash equivalents		14,780	15,538
		<u>355,979</u>	<u>275,620</u>
Creditors: amounts falling due within one year	10	<u>(431,179)</u>	<u>(272,330)</u>
Net Current (Liabilities)/Assets		<u>(75,200)</u>	<u>3,290</u>
Total Assets less Current Liabilities		<u>(47,275)</u>	<u>33,113</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(47,375)	33,013
Equity attributable to owners of the company		<u>(47,275)</u>	<u>33,113</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of ACKI INNS LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 January 2026 and signed on its behalf by:

Kieran Conroy
Director

ACKI INNS LIMITED
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	-	-	-
Profit for the financial year	-	33,013	33,013
Net proceeds of equity Ordinary share issue	100	-	100
At 29 February 2024	100	33,013	33,113
Loss for the financial year	-	(80,388)	(80,388)
At 28 February 2025	100	(47,375)	(47,275)

ACKI INNS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

ACKI INNS LIMITED is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 735681. The registered office of the company is 40 Droim Liath, Tullamore, Co. Offaly., R35 W7R0, Ireland. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

ACKI INNS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The accounts have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future having adequate resources (including financial resources) to meet its obligations when they fall due. The validity of the going concern basis is primarily dependent upon the continued support (financial and otherwise) from the company's shareholders, bankers and creditors together with the company returning to profitability.

Due to the current fundamental uncertainties in relation to the matters set out above and in the event that these uncertainties are not resolved satisfactorily and should the company be unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

The directors are satisfied that the company's shareholders and creditors will continue to provide appropriate support to the company and that the company will return to profitability in the coming year and in the light of this, and having considered the matters noted above, the directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

ACKI INNS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	4,598	4,260
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	11,675	2,828
	<u> </u>	<u> </u>
6. Employees		
The average monthly number of employees, including director, during the financial year was 14, (2024 - 14).		
	2025	2024
	Number	Number
Directors	1	1
Operations	13	13
	<u> </u>	<u> </u>
	14	14
	<u> </u>	<u> </u>
7. Tangible assets		
	Plant and machinery	Total
	€	€
Cost		
At 1 March 2024	34,083	34,083
Additions	2,700	2,700
	<u> </u>	<u> </u>
At 28 February 2025	36,783	36,783
	<u> </u>	<u> </u>
Depreciation		
At 1 March 2024	4,260	4,260
Charge for the financial year	4,598	4,598
	<u> </u>	<u> </u>
At 28 February 2025	8,858	8,858
	<u> </u>	<u> </u>
Net book value		
At 28 February 2025	27,925	27,925
	<u> </u>	<u> </u>
At 29 February 2024	29,823	29,823
	<u> </u>	<u> </u>
8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	58,256	47,500
	<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

ACKI INNS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

9. Debtors	2025	2024
	€	€
Amounts owed by connected parties (Note 15)	276,145	164,232
Director's current account (Note 14)	-	38,600
Taxation	-	9,650
Called up share capital not paid	100	100
Prepayments	6,698	-
	<u>282,943</u>	<u>212,582</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	28,064	-
Trade creditors	196,698	110,674
Taxation	169,898	107,723
Director's current account (Note 14)	13,276	-
Other creditors	5,473	-
Accruals	17,770	53,933
	<u>431,179</u>	<u>272,330</u>
11. Income Statement		
	2025	2024
	€	€
At 1 March 2024	33,013	-
(Loss)/profit for the financial year	(80,388)	33,013
	<u>(47,375)</u>	<u>33,013</u>
At 28 February 2025	<u>(47,375)</u>	<u>33,013</u>
12. Financial commitments		
Total future minimum lease payments under non-cancellable operating leases are as follows:		
	2025	2024
	€	€
Due:		
Within one year	11,040	11,040
Between one and five years	22,080	33,120
	<u>33,120</u>	<u>44,160</u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 28 February 2025.		
14. Director's remuneration and transactions	2025	2024
	€	€
Director's remuneration		
Remuneration	9,323	33,000
	<u>9,323</u>	<u>33,000</u>

ACKI INNS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

The following amounts are repayable to the director:

	2025	2024
	€	€
Kieran Conroy	13,276	-

15. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Concur Foods Limited	276,145	111,913	164,232	276,145

Kieran Conroy is a director of and owns 100% of the Issued Share Capital of this company.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 23 January 2026.