

Anm Retail Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Anm Retail Ltd
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Anm Retail Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Anm Retail Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	7	-	10,000
Tangible assets	8	2,641,615	2,672,923
Fixed Assets		2,641,615	2,682,923
Current Assets			
Stocks	9	257,918	179,174
Debtors	10	47,269	36,212
Cash and cash equivalents		349,649	232,227
		654,836	447,613
Creditors: amounts falling due within one year	11	(941,027)	(844,193)
Net Current Liabilities		(286,191)	(396,580)
Total Assets less Current Liabilities		2,355,424	2,286,343
Creditors: amounts falling due after more than one year	12	(777,765)	(802,971)
Net Assets		1,577,659	1,483,372
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		1,577,559	1,483,272
Equity attributable to owners of the company		1,577,659	1,483,372

We as Directors of Anm Retail Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 November 2025 and signed on its behalf by:

Alan Maher
Director

Ineta Maher
Director

Anm Retail Ltd**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	1,310,843	1,310,943
Profit for the financial year	-	172,429	172,429
At 30 April 2024	100	1,483,272	1,483,372
Profit for the financial year	-	94,287	94,287
At 30 April 2025	100	1,577,559	1,577,659

Anm Retail Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Anm Retail Ltd is a company limited by shares incorporated in Ireland. Cashel Road,, Clonmel,, Co. Tipperary is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Off Licence

Off Licence are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	0% Straight line
Long leasehold property	-	5% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	25% Straight line
Computer Equipment computer	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Anm Retail Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Anm Retail Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Amortisation of intangible assets	11,109	11,109
Depreciation of tangible assets	114,895	101,815
Government grants received	(28,716)	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	77,894	86,305
	<u><u> </u></u>	<u><u> </u></u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 43, (2024 - 39).		
	2025	2024
	Number	Number
Administrative	43	39
	<u><u> </u></u>	<u><u> </u></u>
6. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	7,596	20,334
Under/over provision in prior year	(678)	-
Total current tax	6,918	20,334
	<u><u> </u></u>	<u><u> </u></u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	101,205	192,763
	<u><u> </u></u>	<u><u> </u></u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	12,651	24,095
Effects of:		
Expenses not deductible for tax purposes	234	350
Depreciation in excess of capital allowances for period	5,631	5,298
Lease	(10,920)	(9,409)
Prior year Tax adjustment	(678)	-
Total tax charge for the financial year (Note 6 (a))	6,918	20,334
	<u><u> </u></u>	<u><u> </u></u>

Anm Retail Ltd**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

7. Intangible assets

	Off Licence	Total
	€	€
Cost		
At 1 May 2024	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
At 30 April 2025	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
Provision for diminution in value		
At 1 May 2024	40,000	40,000
Charge for financial year	10,000	10,000
	<u>50,000</u>	<u>50,000</u>
At 30 April 2025	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
Net book value		
At 30 April 2025	-	-
	<u>-</u>	<u>-</u>
At 30 April 2024	10,000	10,000
	<u>10,000</u>	<u>10,000</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Tangible assets

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment computer €	Total €
Cost							
At 1 May 2024	2,449,358	22,178	798,942	31,479	33,058	53,582	3,388,597
Additions	-	-	84,696	-	-	-	84,696
At 30 April 2025	<u>2,449,358</u>	<u>22,178</u>	<u>883,638</u>	<u>31,479</u>	<u>33,058</u>	<u>53,582</u>	<u>3,473,293</u>
Depreciation							
At 1 May 2024	60,857	17,739	521,086	31,143	33,058	51,791	715,674
Charge for the financial year	-	1,109	114,065	112	-	718	116,004
At 30 April 2025	<u>60,857</u>	<u>18,848</u>	<u>635,151</u>	<u>31,255</u>	<u>33,058</u>	<u>52,509</u>	<u>831,678</u>
Net book value							
At 30 April 2025	<u>2,388,501</u>	<u>3,330</u>	<u>248,487</u>	<u>224</u>	<u>-</u>	<u>1,073</u>	<u>2,641,615</u>
At 30 April 2024	<u>2,388,501</u>	<u>4,439</u>	<u>277,856</u>	<u>336</u>	<u>-</u>	<u>1,791</u>	<u>2,672,923</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u>186,728</u>	<u>88,493</u>	<u>209,830</u>	<u>77,557</u>
9. Stocks			2025 €	2024 €
Finished goods and goods for resale			<u>257,918</u>	<u>179,174</u>
The replacement cost of stock did not differ significantly from the figures shown.				
10. Debtors			2025 €	2024 €
Trade debtors			9,112	12,277
Taxation			12,738	-
Prepayments			<u>25,419</u>	<u>23,935</u>
			<u>47,269</u>	<u>36,212</u>
11. Creditors			2025 €	2024 €
Amounts falling due within one year				
Net obligations under finance leases and hire purchase contracts			150,392	228,984
Trade creditors			420,219	281,086
Taxation			85,467	95,086
Directors' current accounts (Note 15)			186,837	186,837
Other creditors			57,632	-
Accruals			<u>40,480</u>	<u>52,200</u>
			<u>941,027</u>	<u>844,193</u>
12. Creditors			2025 €	2024 €
Amounts falling due after more than one year				
Bank loan			<u>777,765</u>	<u>802,971</u>
Loans				
Repayable between one and two years			566,154	171,427
Repayable between two and five years			120,506	257,141
Repayable in five years or more			<u>91,105</u>	<u>374,403</u>
			<u>777,765</u>	<u>802,971</u>

Anm Retail Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

13. Income Statement

	2025	2024
	€	€
At 1 May 2024	1,483,272	1,310,843
Profit for the financial year	94,287	172,429
	<hr/>	<hr/>
At 30 April 2025	1,577,559	1,483,272
	<hr/> <hr/>	<hr/> <hr/>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

15. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	85,294	126,460
Pension contributions	74,400	2,400
	<hr/>	<hr/>
	159,694	128,860
	<hr/> <hr/>	<hr/> <hr/>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Alan Maher	186,837	186,837
	<hr/> <hr/>	<hr/> <hr/>

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 November 2025.