

AVOMERFE LIMITED
Abridged Director's Report & Financial Statements
for the period ended 13th January 2025

Avomerfe Limited
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Avomerfe Limited
Directors' Report
for the period ended 31st January 2025

These abridged Financial Statements have been extracted, pursuant to Section 353 of the Companies Act 2014 from the statutory financial statements prepared under Section 290 of that Act. The following is the Directors responsibilities Statement accompanying those financial statements.

The Directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the U.K. and Republic of Ireland" issued by the Financial Reporting Council.

Under Company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit and loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to :

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit and loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors's declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 3 to 5, the Directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, that the accounting records reflect all the transactions of the company as at 31st January 2025

Signed on behalf of the Board

Maria Efremova
Director

Date: 12-Feb-25

Clarke Business Consultancy Services
Secretary

Date: 12th February 2025

Avomerfe Limited
Balance Sheet as at 31st January 2025

4

	<u>2024</u>	<u>2023</u>
	<u>€</u>	<u>€</u>
ASSETS EMPLOYED		
TANGIBLE FIXED ASSETS	-	-
FINANCIAL ASSETS	-	-
CURRENT ASSETS		
Stock & WIP	-	-
Debtors & Prepayments	-	-
Cash at bank and in hand	100	100
	<u>100</u>	<u>100</u>
CREDITORS: Amounts falling due within one year	<u>-</u>	<u>-</u>
NET CURRENT ASSETS/ (LIABILITIES)	100	100
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>100</u>	<u>100</u>
<u>FINANCED BY:</u>		
CAPITAL AND RESERVES		
Called up Share	100	100
Profit & Loss Account	-	-
	<u>100</u>	<u>100</u>

We as directors of Avomerfe Limited

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with

c) The directors have relied on the specified exemption contained in Section 352

They have done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353.

d) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company and

e) we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

On behalf of the board

Maria Efremova

Director

12th February 2025

Clarke Business Consultancy Services

Secretary

12th February 2025

Basis of Preparation

The financial statements have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts 1963 to 2012. They comply with the financial reporting standards of the Accounting Standards Board. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Cash Flow Statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Consolidated accounts

The company is entitled to the exemption under Regulation 7 of the European Communities (Companies: Group Accounts) Regulations 1992 from the obligation to prepare group accounts.

Financial Fixed Assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other financial fixed asset investments together with any related withholding tax is recognised in the profit and loss account in the year in which it is receivable.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing difference that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted to substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and reliable value. Full provision has been made for damaged, deteriorated, obsolete or unusable materials. In the case of work in progress cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net reliable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

Leased Assets

Tangible fixed assets acquired under finance leases are included in the balance sheet at their equivalent capital value and are depreciated over the shorter of the lease term and their useful lives. The corresponding liabilities are recorded as a creditor and the interest element of the finance lease rentals is charged to the profit and loss account on an annuity basis. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

Provisions for Liabilities

Provisions for the expected legal costs are charged against profits when an action against the company commences. The effect of the time value of money is not material, therefore the provisions are not discounted.

Dividends

Dividends to the company's equity shareholders (holders of ordinary shares) are recognised as a liability of the company when approved by the company's shareholders.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax.

4. **THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING**

	€	€
Depreciation		
Owned tangible fixed assets	-	-
Leased / HP assets	-	-
Operating lease payments	-	-
	<u> </u>	<u> </u>

5. **DIRECTORS REMUNERATION AND TRANSACTIONS**

	€	€
Salary	-	-
Pension contributions	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

5.1. **PENSION COSTS**

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers.

6. **STAFF NUMBERS AND COSTS**

The average number of employees was as follows

These numbers include executive directors - -

The aggregate payroll costs of these employees (including executive directors) were as follows:

	€	€
Wages and Salaries	-	-
Social Welfare costs	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

Transactions with directors

There are no related party transactions with directors during the period

7 CALLED UP SHARE CAPITAL

	<u>€</u>	<u>€</u>
Authorised 100,000 Ordinary shares @ €1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid: 100 Ordinary Shares @ €1	<u>100</u>	<u>100</u>

8 RESERVES/PROFIT AND LOSS

	<u>€</u>	<u>€</u>
Opening Profit & Loss Reserves	-	-
Profit for the year	-	-
Dividends paid	-	-
	<u>-</u>	<u>-</u>

9 RECONCILIATION OF SHAREHOLDERS FUNDS

	<u>€</u>	<u>€</u>
Opening Shareholders funds	-	-
Profit for the year	-	-
Dividends paid	-	-
	<u>-</u>	<u>-</u>

10 CAPITAL COMMITMENTS

There were no capital commitments at the period ended 13th January 2024

11 DIRECTORS INTERESTS

The director's interest in the company at the beginning and end of the year were as follows:

€1 Ordinary shares	Maria Efremova
At the beginning of the year	100
At the end of the year	100

12 RELATED PARTY TRANSACTIONS

No related Party transactions

13 CONTINGENCIES

No Contingent Liabilities

14 POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end

15 BANK FACILITIES

The Bank facilities are unsecured

16 ULTIMATE CONTROLLING PARTY

There is no controlling party

17 APPROVAL OF THE FINANCIAL STATEMENTS

The directors approve the financial statements on 13th February 2025

