

**Fintan Troy Construction Limited**  
**Unaudited Abridged Financial Statements**  
**for the year ended 31 March 2025**

# FINTAN TROY CONSTRUCTION LIMITED

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# FINTAN TROY CONSTRUCTION LIMITED DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

## "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2023/4

**Signed on behalf of the board**

**Fintan Troy**  
Director

**Date: 18th December 2025**

**Claire Troy**  
Director

**Date: 18th December 2025**

# FINTAN TROY CONSTRUCTION LIMITED

## STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	4	24,392	29,931
		<hr/>	<hr/>
<b>Current Assets</b>			
Debtors	5	40,864	26,714
Cash and cash equivalents		273,126	248,453
		<hr/>	<hr/>
		313,990	275,167
		<hr/>	<hr/>
<b>Creditors: Amounts falling due within one year</b>	6	(22,847)	(30,548)
		<hr/>	<hr/>
		291,143	244,619
		<hr/>	<hr/>
<b>Total Assets less Current Liabilities</b>		315,535	274,550
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Profit and Loss Account		315,435	274,450
		<hr/>	<hr/>
<b>Equity attributable to owners of the company</b>		315,535	274,550
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fintan Troy Construction Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on **18th December 2025** and signed on its behalf by:

**Fintan Troy**  
Director

**Claire Troy**  
Director

# FINTAN TROY CONSTRUCTION LIMITED

## STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Share capital	Retained earnings	Total
	€	€	€
<b>At 1 April 2023</b>	100	194,815	194,915
Profit for the year	-	79,635	79,635
<b>At 31 March 2024</b>	100	274,450	274,550
Profit for the year	-	40,985	40,985
<b>At 31 March 2025</b>	<b>100</b>	<b>315,435</b>	<b>315,535</b>

# FINTAN TROY CONSTRUCTION LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2025

### 1. GENERAL INFORMATION

Fintan Troy Construction Limited is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 644152 and the address of the registered office is Rivendale, Derrykearn, Abbeyleix, Co Laois.

The financial statements are prepared in euro, which is the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery/tools	-	12.5% Straight line
Commercial Motor vehicles	-	12.5% Straight line
Fixtures & Fittings	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Assets held under leasing and Hire Purchases which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

#### Stocks

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads based on a normal level of activity.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and all costs to be incurred in marketing, selling and distributing.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# FINTAN TROY CONSTRUCTION LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2025

continued

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

### Government Grants

Revenue Grants are credited to the Income Statement when received.

### Share capital of the company

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

### 3. OPERATING PROFIT

Operating profit is stated as charging /(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	<b>6,884</b>	8,435
	<u>          </u>	<u>          </u>

### 4. INTEREST PAYABLE AND SIMILARE EXPENSES

	2025	2024
	€	€
Interest	-	-
	<u>          </u>	<u>          </u>

### 5. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2024 – 2).

	2025	2024
	Number	Number
Directors	1	1
Operatives/ Site based	1	1
	<u>          </u>	<u>          </u>
	<b>2</b>	<b>2</b>
	<u>          </u>	<u>          </u>

# FINTAN TROY CONSTRUCTION LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2025

continued

### 6. TANGIBLE FIXED ASSETS

	Fixtures Fittings	Plant and machinery	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
At 1 April 2024	-	26,061	36,454	62,515
Additions	1,345	-	-	1,345
Disposals	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	1,345	26,061	36,454	63,860
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 April 2024	-	10,919	21,665	32,584
Charge for the year	168	2,861	3,855	6,884
On disposals	-	-	-	(-)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2025	168	13,780	25,520	39,468
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 March 2025	<u>1,177</u>	<u>12,281</u>	<u>10,934</u>	<u>24,392</u>
At 31 March 2024	<u>-</u>	<u>15,142</u>	<u>14,789</u>	<u>29,931</u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>7. DEBTORS</b>			<b>2025</b>	2024
			€	€
Trade debtors			28,197	25,185
Taxation			12,667	1,529
			<u>40,864</u>	<u>26,714</u>
			<u>          </u>	<u>          </u>
<b>8. CREDITORS</b>			<b>2025</b>	2024
<b>Amounts falling due within one year</b>			€	€
Net obligations under finance leases			-	-
Trade creditors			7,357	(1,368)
Taxation			6,107	5,700
Directors' current accounts (Note 10)			7,283	9,741
Accruals			2,100	650
			<u>22,847</u>	<u>14,723</u>
			<u>          </u>	<u>          </u>
<b>9. CAPITAL COMMITMENTS</b>				

The company had no material capital commitments at the year-ended 31 March 2025.

# FINTAN TROY CONSTRUCTION LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the year ended 31 March 2025

continued

### 10. DIRECTORS' REMUNERATION AND TRANSACTIONS

	<b>2025</b>	2024
	€	€
Remuneration	<b>64,408</b>	53,000
Pension Contributions	<b>9,000</b>	19,000
	<u><b>73,408</b></u>	<u>72,000</u>

The following amounts are repayable to the directors:

<b>Fintan Troy</b>	<b>2025</b>	2024
	€	€
At start of financial year	6,221	9,741
Advances made during the financial year	45,883	873
Amounts repaid during the financial year	(44,820)	(4,393)
	<u><b>7,284</b></u>	<u>6,221</u>

### 11. EVENTS AFTER THE REPORTING PERIOD

There have been no significant events affecting the company since the financial year-end.

### 12. APPROVAL OF FINANCIAL STATEMENTS

The abridged financial statements were approved and authorised for issue by the board of directors on 18th December 2025.