

Company Number: 563999

DFDN Limited

**Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025**

DFDN Limited

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DFDN Limited
DIRECTORS AND OTHER INFORMATION

Directors	Daniel Herlihy Faela Herlihy
Company Secretary	Faela Herlihy
Company Number	563999
Registered Office and Business Address	27 King's Channel Maypark Lane Waterford
Accountants	Garvanbay Accounting 26A Parnell Street Dungarvan Co. Waterford Ireland

DFDN Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	<u>383,782</u>	<u>297,030</u>
Current Assets			
Debtors	6	2	2
Cash at bank and in hand		<u>241,059</u>	<u>243,179</u>
		<u>241,061</u>	<u>243,181</u>
Net Current Assets			
		<u>241,061</u>	<u>243,181</u>
Total Assets less Current Liabilities			
		<u>624,843</u>	<u>540,211</u>
Capital and Reserves			
Called up share capital presented as equity		560,002	560,002
Retained earnings	7	<u>64,841</u>	<u>(19,791)</u>
Shareholders' Funds			
		<u>624,843</u>	<u>540,211</u>

We as Directors of DFDN Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 9 December 2025 and signed on its behalf by:

Daniel Herlihy
Director

Faela Herlihy
Director

DFDN Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

DFDN Limited is a company limited by shares incorporated in Ireland. 27 King's Channel, Maypark Lane, Waterford is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

DFDN Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3. Income from investments	2025 €	2024 €
Investment income	<u>115,670</u>	<u>-</u>
4. Employees		
The average monthly number of employees, including directors, during the financial year was 0.00 0, (2024 - 0).		
5. Investments	Other unlisted investments €	Total €
Investments Cost		
At 1 April 2024	297,030	297,030
Additions	86,752	86,752
At 31 March 2025	<u>383,782</u>	<u>383,782</u>
Net book value		
At 31 March 2025	<u>383,782</u>	<u>383,782</u>
At 31 March 2024	<u>297,030</u>	<u>297,030</u>
6. Debtors	2025 €	2024 €
Directors' current accounts	<u>2</u>	<u>2</u>
7. Profit and loss account	2025 €	2024 €
At 1 April 2024	(19,791)	(14,701)
Profit/(loss) for the financial year	<u>84,632</u>	<u>(5,090)</u>
At 31 March 2025	<u>64,841</u>	<u>(19,791)</u>
8. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
9. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
10. Approval of financial statements		
The financial statements were approved and authorised for issue by the board of directors on 9 December 2025.		