

Company registration number: 247606

T PATTON & SON LIMITED

Unaudited abridged financial statements

for the financial year ended 30 September 2025

T PATTON & SON LIMITED

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

T PATTON & SON LIMITED

**Balance sheet
As at 30/09/25**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	7	113,182		90,740	
			113,182		90,740
Current assets					
Stocks	8	118,109		103,760	
Debtors	9	72,258		106,414	
Cash at bank and in hand		1,036,956		834,291	
		1,227,323		1,044,465	
Creditors: amounts falling due within one year	10	(271,753)		(238,769)	
Net current assets			955,570		805,696
Total assets less current liabilities			1,068,752		896,436
Creditors: amounts falling due after more than one year	11		(49,564)		(36,162)
Net assets			1,019,188		860,274
Capital and reserves					
Called up share capital presented as equity			200		200
Profit and loss account			1,018,988		860,074
Total Equity			1,019,188		860,274

The company qualifies as a small company in accordance with Section 280A of the Companies Act 2014. The directors have prepared these statutory financial statements in accordance with the small companies regime as set down in the Companies Act 2014.

The notes on pages 4 to 9 form part of these abridged financial statements.

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Balance sheet (continued) As at 30/09/25

We, as directors of T PATTON & SON LIMITED state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 11/02/26 and signed on behalf of the board by:

Thomas Patton
Director

Anne Patton
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

T PATTON & SON LIMITED

Notes to the abridged financial statements Financial year ended 30/09/25

1. General information

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is T Patton & Son Ltd, Glassley, Convoy, Co Donegal. The company number is 247606.

The company is involved in the supply and fitting of PVC windows and doors.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. In applying FRS 102, the directors have opted to avail of the disclosure exemptions as set out in Section 1A of FRS102. The directors have done so on the basis that the company qualifies as a small company in accordance with Section 280A of the Companies Act 2014 and therefore is entitled to prepare the financial statements in accordance with the small companies regime.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

After reviewing the company's financial statements, books and records, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

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Notes to the abridged financial statements (continued) Financial year ended 30/09/25

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4%	straight line
Plant and machinery	- 15%	reducing balance
Fittings fixtures and equipment	- 15%	reducing balance
Motor vehicles	- 20%	reducing balance
Assets acquired by finance lease	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

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Notes to the abridged financial statements (continued) Financial year ended 30/09/25

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 10 (2024: 10).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	236,421	214,073
Social insurance costs	16,398	14,905
Other retirement benefit costs	4,800	4,800
	<u>257,619</u>	<u>233,778</u>

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Notes to the abridged financial statements (continued)
Financial year ended 30/09/25

5. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	70,250	70,299
Pension contributions to defined contribution plans in respect of qualifying services	4,800	4,800
	75,050	75,099

6. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	860,074	725,919
Profit for the financial year	158,914	134,155
At the end of the financial year	1,018,988	860,074

7. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 01/10/24	84,799	63,116	19,562	121,393	288,870
Additions	-	-	-	57,636	57,636
Disposals	-	-	-	(17,777)	(17,777)
At 30/09/25	84,799	63,116	19,562	161,252	328,729
Depreciation					
At 01/10/24	67,645	61,045	16,244	53,196	198,130
Charge for the financial year	3,390	311	502	23,710	27,913
Disposals	-	-	-	(10,496)	(10,496)
At 30/09/25	71,035	61,356	16,746	66,410	215,547
Carrying amount					
At 30/09/25	13,764	1,760	2,816	94,842	113,182
At 30/09/24	17,154	2,071	3,318	68,197	90,740

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Notes to the abridged financial statements (continued)
Financial year ended 30/09/25

8. Stocks	2025	2024
	€	€
Raw materials	30,450	54,000
Work in progress	87,659	49,760
	<u>118,109</u>	<u>103,760</u>
9. Debtors	2025	2024
	€	€
Trade debtors	53,385	95,751
Other debtors	11,336	3,525
Prepayments	7,537	7,138
	<u>72,258</u>	<u>106,414</u>
10. Creditors: amounts falling due within one year	2025	2024
	€	€
Payments received on account	155,471	135,236
Trade creditors	65,823	54,281
Other creditors including tax and social insurance	41,457	46,931
Accruals	9,002	2,321
	<u>271,753</u>	<u>238,769</u>
11. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Other creditors including tax and social insurance	49,564	36,162
	<u>49,564</u>	<u>36,162</u>

12. Related party transactions

During the year the directors have provided interest free loans to the company. The balance due on the loan at the year end was €3,568. This is included in amounts fallen due within one year in the balance sheet.

13. Controlling party

The company is controlled by Thomas Patton and Anne Patton.

T PATTON & SON LIMITED

Notes to the abridged financial statements (continued)
Financial year ended 30/09/25

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 11 February 2026.