

BPW VENTURES LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

BPW VENTURES LIMITED

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BPW VENTURES LIMITED


**ABRIDGED BALANCE SHEET
AS AT 31 JULY 2025**

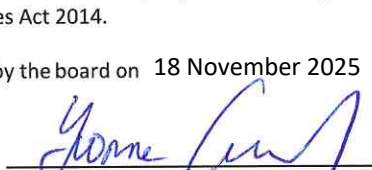
| | Note | 2025 € | 2024 € |
|---|------|-----------------------|----------------------|
| Fixed assets | | | |
| Tangible assets | 7 | 92,833 | 91,431 |
| | | <u>92,833</u> | <u>91,431</u> |
| Current assets | | | |
| Stocks | 8 | 55,000 | 55,000 |
| Debtors: amounts falling due within one year | 9 | 12,527 | 35,387 |
| Cash at bank and in hand | 10 | 114,040 | 41,519 |
| | | <u>181,567</u> | <u>131,906</u> |
| Creditors: amounts falling due within one year | 11 | (118,627) | (138,610) |
| | | <u>62,940</u> | <u>(6,704)</u> |
| Net current assets/(liabilities) | | <u>62,940</u> | <u>(6,704)</u> |
| Total assets less current liabilities | | <u>155,773</u> | <u>84,727</u> |
| Creditors: amounts falling due after more than one year | 12 | (30,464) | (6,479) |
| | | <u>125,309</u> | <u>78,248</u> |
| Net assets | | <u><u>125,309</u></u> | <u><u>78,248</u></u> |
| Capital and reserves | | | |
| Called up share capital presented as equity | | 100 | 100 |
| Profit and loss account | | 125,209 | 78,148 |
| | | <u>125,309</u> | <u>78,248</u> |
| Shareholders' funds | | <u><u>125,309</u></u> | <u><u>78,248</u></u> |

We, as directors of BPW Ventures Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board on 18 November 2025


Brian Walsh
 Director


Yvonne Curley
 Director

The notes on pages 2 to 8 form part of these financial statements.

BPW VENTURES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. General information

The financial statements comprising the Statement of Income and Retained Earnings Account, the Balance Sheet, and the related notes constitute the individual financial statements of BPW Ventures Limited for the financial year ended 31 July 2025.

BPW Ventures Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated in the Republic of Ireland (CRO number 423862). The Registered Office is 26 Oakdale, Roscrea Road, Templemore, Co. Tipperary, E41 PF82, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102), applying Section 1A of that standard.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and Irish statute comprising of the Companies Act 2014. The company qualifies as a small company for the year, as defined by Section 280A of the Act, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

BPW VENTURES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|----------------------------------|---|--------|
| Motor vehicles | - | 20.00% |
| Fixtures, fittings and equipment | - | 12.50% |

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BPW VENTURES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful lives is included in the accounting policies.

4. Profit/(loss) on ordinary activities before taxation

The operating profit/(loss) is stated after charging:

| | 2025 | 2024 |
|---------------------------------------|---------------|---------------|
| | € | € |
| Depreciation of tangible fixed assets | 25,456 | 25,807 |
| | <u>25,456</u> | <u>25,807</u> |

5. Employees

The average monthly number of employees, including the directors, during the year was as follows:

| | 2025 | 2024 |
|-----------|-------------|-------------|
| | No. | No. |
| Employees | 6 | 2 |
| | <u>6</u> | <u>2</u> |

6. Directors' remuneration

| | 2025 | 2024 |
|---|----------------|----------------|
| | € | € |
| Directors' emoluments | 73,145 | 71,020 |
| Company contributions to defined contribution pension schemes | 90,000 | 180,900 |
| | <u>163,145</u> | <u>251,920</u> |

BPW VENTURES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

7. Tangible fixed assets

| | Motor vehicles € | Fixtures, fittings and equipment € | Total € |
|--------------------------|---------------------------------|---|--------------------|
| Cost or valuation | | | |
| At 1 August 2024 | 108,161 | 32,829 | 140,990 |
| Additions | 31,707 | 8,500 | 40,207 |
| Disposals | (33,371) | - | (33,371) |
| | <hr/> | <hr/> | <hr/> |
| At 31 July 2025 | 106,497 | 41,329 | 147,826 |
| | <hr/> | <hr/> | <hr/> |
| Depreciation | | | |
| At 1 August 2024 | 37,355 | 12,204 | 49,559 |
| Charge for the year | 18,925 | 6,531 | 25,456 |
| Disposals | (20,022) | - | (20,022) |
| | <hr/> | <hr/> | <hr/> |
| At 31 July 2025 | 36,258 | 18,735 | 54,993 |
| | <hr/> | <hr/> | <hr/> |
| Net book value | | | |
| At 31 July 2025 | 70,239 | 22,594 | 92,833 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |
| At 31 July 2024 | 70,806 | 20,625 | 91,431 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

8. Stocks

| | 2025 € | 2024 € |
|-------------------------------------|-------------------|-------------------|
| Finished goods and goods for resale | 55,000 | 55,000 |
| | <hr/> | <hr/> |
| | 55,000 | 55,000 |
| | <hr/> <hr/> | <hr/> <hr/> |

BPW VENTURES LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Debtors

| | 2025 | 2024 |
|---------------|-------------|-------------|
| | € | € |
| Trade debtors | 7,386 | 20,353 |
| Other debtors | - | 12,008 |
| Prepayments | 5,141 | 3,026 |
| | <hr/> | <hr/> |
| | 12,527 | 35,387 |
| | <hr/> <hr/> | <hr/> <hr/> |

10. Cash and cash equivalents

| | 2025 | 2024 |
|--------------------------|-------------|-------------|
| | € | € |
| Cash at bank and in hand | 114,040 | 41,519 |
| | <hr/> | <hr/> |
| | 114,040 | 41,519 |
| | <hr/> <hr/> | <hr/> <hr/> |

11. Creditors: Amounts falling due within one year

| | 2025 | 2024 |
|---|-------------|-------------|
| | € | € |
| Payments received on account | 7,050 | 7,050 |
| Trade creditors | 26,851 | 36,120 |
| Taxation and social insurance | 15,735 | 3,918 |
| Obligations under finance lease and hire purchase contracts | 18,446 | 45,508 |
| Other creditors | 41,490 | 41,819 |
| Accruals | 9,055 | 4,195 |
| | <hr/> | <hr/> |
| | 118,627 | 138,610 |
| | <hr/> <hr/> | <hr/> <hr/> |

12. Creditors: Amounts falling due after more than one year

| | 2025 | 2024 |
|--|-------------|-------------|
| | € | € |
| Net obligations under finance leases and hire purchase contracts | 30,464 | 6,479 |
| | <hr/> | <hr/> |
| | 30,464 | 6,479 |
| | <hr/> <hr/> | <hr/> <hr/> |

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

13. Appropriation of Profit and loss account

| | 2025 | 2024 |
|---|----------------|---------------|
| | € | € |
| Profit and loss account brought forward at the beginning of the year | 78,148 | 115,504 |
| Other movement in the profit and loss account | 47,061 | (37,356) |
| | <hr/> | <hr/> |
| Profit and loss account carried forward at the end of the year | 125,209 | 78,148 |
| | <hr/> <hr/> | <hr/> <hr/> |

14. Related party transactions and controlling party

Ultimate controlling party

Brian Walsh holds 100% of the ordinary share capital and is therefore considered to be the company's ultimate controlling party.

Key management personnel compensation

The director's remuneration disclosed in note 6 represents the total compensation paid to key management personnel.

Other related party transactions

The Director Brian Walsh has the following loan with the Company. It is interest free, unsecured and repayable on demand. it is disclosed under "Other creditors" in note 11.

| | 2025 | 2024 |
|-------------------|---------------|---------------|
| | € | € |
| At 1 August | 41,490 | - |
| Advancements | - | 41,490 |
| Repayments | - | - |
| | <hr/> | <hr/> |
| At 31 July | 41,490 | 41,490 |
| | <hr/> <hr/> | <hr/> <hr/> |

15. Comparative note

Comparative information has been reclassified where necessary to conform to current year presentation.

16. Approval of financial statements

The board of directors approved these financial statements for issue on 18 November 2025