
CORSER FH LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

CORSER FH LIMITED

COMPANY INFORMATION

Directors	Daniel Corser Niamh Walsh
Company secretary	Daniel Corser
Registered number	619168
Registered office	5 Bushy Park Gardens Rathgar Dublin 6
	D06E6W0
Accountants	Crowe Ireland Chartered Accountants 40 Mespil Road Dublin 4

CORSER FH LIMITED

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CORSER FH LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF CORSER FH LIMITED
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Corser FH Limited for the year ended 30 June 2025 which comprise the Profit and loss, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Corser FH Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Corser FH Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of Directors of Corser FH Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corser FH Limited and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2025 your duty to ensure that Corser FH Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Corser FH Limited. You consider that Corser FH Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Corser FH Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Crowe Ireland

Chartered Accountants
40 Mespil Road
Dublin 4
Date:09 August 2025

CORSER FH LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
Fixed assets			
Financial assets	5	115,500	115,500
		<u>115,500</u>	<u>115,500</u>
Current assets			
Debtors: amounts falling due within one year	6	876	-
Cash at bank and in hand		666,813	524,582
		<u>667,689</u>	<u>524,582</u>
Creditors: amounts falling due within one year	7	(3,745)	(4,939)
Net current assets		<u>663,944</u>	519,643
Total assets less current liabilities		<u>779,444</u>	<u>635,143</u>
Net assets		<u><u>779,444</u></u>	<u><u>635,143</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account		779,344	635,043
Shareholders' funds		<u><u>779,444</u></u>	<u><u>635,143</u></u>

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**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025**

These financial statements have been prepared in accordance with the small companies regime.

We, as Directors of Corser FH Limited, state that:

- (a) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Daniel Corser
Director

Niamh Walsh
Director

Date: 09 August 2025

The notes on pages 4 to 8 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. General information

The financial statements comprising the Profit and Loss Account, Balance Sheet and related notes constitute the individual financial statements of Corser FH Limited for the financial year ended 30 June 2025.

Corser FH Limited is a private company limited by shares (registered under Part 2 of the Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 619168). The Registered Office is 5 Bushy Park Gardens, Rathgar, Dublin 6.

The financial statements have been presented in the Euro currency (€) which is the Company's functional and presentational currency.

The significant accounting policies adopted by the Company and applied consistently in the preparation of these statements are set out below:

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council promulgated by the Institute of Chartered Accountants Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Company can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and Loss Account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates, will by definition, seldom equal the related actual results. There are no estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of the assets and liabilities within the next financial year.

(a) Going concern

The financial statements have been prepared on a going concern basis.

(b) Investment impairment judgment

Investments are reviewed for indicators of impairment and impaired where the value is deemed lower as it's net realizable value.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Directors	2	<i>2</i>
	<u> </u>	<u> </u>

There were no transactions with directors and the directors received no remuneration for their services during the period.

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Financial assets

	Investments €
Cost or valuation	
At 1 July 2024	115,500
At 30 June 2025	115,500
Net book value	
At 30 June 2025	115,500
At 30 June 2024	115,500

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Corrs Ventures Limited	Pure Pharmacy Head Office, Bakers Yard, North Dublin.	Ordinary	35%

6. Debtors

	2025 €	2024 €
Corporation Tax	876	-
	876	-

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Corporation tax	-	2,490
Accruals	3,745	2,449
	3,745	4,939

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**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

8. Appropriation of Profit & loss account

	2025	<i>2024</i>
	€	€
Profit and loss account brought forward at the beginning of the year	635,043	<i>290,293</i>
Other movement in the profit and loss account	144,301	<i>344,750</i>
Profit and loss account carried forward at the end of the year	<u>779,344</u>	<i><u>635,043</u></i>