

Registration Number 461147

Peter Cannon Accounts & Tax Solutions Ltd.

Abridged Accounts

for the year ended 17th August 2025

Peter Cannon Accounts & Tax Solutions Ltd.

Director's and other information

Directors	Peter Cannon Caroline Mohan
Secretary	Peter Cannon
Company Number	461147
Registered Office	Drimark Donegal Town Co. Donegal
Accountants	Peter Cannon Drimark Donegal Town Co. Donegal
Business Address	Drimark Donegal Town Co. Donegal

Peter Cannon Accounts & Tax Solutions Ltd.

		Abridged Balance Sheet		for the year ended 17th August	
		2025		2024	
Notes		€	€	€	€
Fixed Assets					
	3		2,828		4,240
Current Assets					
		-		-	
		158		0	
		<u>67,679</u>		<u>57,434</u>	
		67,837		57,434	
Creditors amounts falling due within one year					
	4	<u>-1,954</u>		<u>-8,390</u>	
Net current liabilities			<u>65,883</u>		<u>49,044</u>
Total Assets less current liabilities			68,711		53,284
Net Assets			<u>68,711</u>		<u>53,284</u>
Capital and Reserves					
	5		100		100
			<u>68,611</u>		<u>53,184</u>
Members' funds			<u>68,711</u>		<u>53,284</u>

We as Directors of Peter Cannon Accounts & Tax solutions Ltd, state that:

- (a) The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) The Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the companies Act 2014
- (d) We acknowledge the company's obligations under the Copmanies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets,liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year to otherwise complywith the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The Company has relied on the specifice exemption contained in section 352 ;
We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353

On behalf of the Board

Peter Cannon
Director

Caroline Mohan
Director

The notes on pages 3 to 5 form an integral part of these Financial Statements.

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**Peter Cannon Accounts & Tax Solutions Ltd.
Notes to the abridged Financial Statements
for the year ended 17th August 2025**

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's Financial Statements.

1.1. Basis of preparation

The accounts have been prepared in accordance with Accounting Standards generally accepted in Ireland and Irish Statute comprising the Companies Act 2014. Accounting Standards generally accepted in Ireland in preparing Financial Statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

1.2. Tangible Fixed Assets and Depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery - 12.5% SL

1.3. Stock and work in progress

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

1.4. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Directors' and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	17/08/2025	18/08/2024
Peter Cannon	<u>99</u>	<u>99</u>
Caroline Mohan	1	1

There were no changes in shareholdings between 17/08/25 and the date of signing the financial statements.

Peter Cannon Accounts & Tax Solutions Ltd.

Notes to the abridged Financial Statements
for the year ended 17th August 2025

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3. Fixed Assets

Tangible Fixed Assets

	€
Cost	
At 18th August 2024	28,954
Additions	<u>0</u>
At 17th August 2025	<u><u>28,954</u></u>
Depreciation	
At 18th August 2024	24,714
Charge for the year	<u>1,412</u>
At 17th August 2025	<u><u>26,126</u></u>
Net book values	
At 18th August 2024	<u><u>4,240</u></u>
At 17th August 2025	<u><u>2,828</u></u>

**4. Creditors: amounts falling due
within one year**

	2025 €	2024 €
Loans & other borrowings		
Bank loan	0	0
Other creditors		
Director's accounts	0	0
Accruals and deferred income	0	6,803
Taxation creditors		
Corporation tax	1418	786
PAYE/PRSI	536	801
VAT	<u>0</u>	<u>0</u>
	<u><u>1,954</u></u>	<u><u>8,390</u></u>

Peter Cannon Accounts & Tax Solutions Ltd.

**Notes to the abridged Financial Statements
for the year ended 17th August 2025**

.....continued

	2025	2024
5. Share capital		
Authorised	€	€
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
100 ordinary shares of €1 each	<u>100</u>	<u>100</u>

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The financial statements were approved by the Board on 29 th November 2025 and signed on its behalf by

On behalf of the Board

Peter Cannon

Caroline Mohan