

Company Number: 605310

**Ó'Curnáin Iasc Teoranta**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

**Ó'Curnáin Iasc Teoranta**  
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# Ó'Curnáin Iasc Teoranta

## BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>21,185</u>	<u>17,609</u>
<b>Current Assets</b>			
Debtors	6	3,030	1,328
Cash at bank and in hand		<u>90,426</u>	<u>25,067</u>
		<u>93,456</u>	<u>26,395</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(25,407)</u>	<u>(20,609)</u>
<b>Net Current Assets</b>		<u>68,049</u>	<u>5,786</u>
<b>Total Assets less Current Liabilities</b>		<u><u>89,234</u></u>	<u><u>23,395</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	8	<u>89,134</u>	<u>23,295</u>
<b>Shareholders' Funds</b>		<u><u>89,234</u></u>	<u><u>23,395</u></u>

# Ó'Curnáin Iasc Teoranta

## BALANCE SHEET

as at 30 April 2025

I as Director of Ó'Curnáin Iasc Teoranta, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) I acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) I hereby certify that I have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 18 March 2026 and signed on its behalf by:**

**Labhrás Ó'Curnáin**  
**Director**

# Ó'Curnáin Iasc Teoranta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Ó'Curnáin Iasc Teoranta is a company limited by shares incorporated in Ireland. The registered office of the company is Cill Chuile, Baile na nGall, Co. Chiarrai which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fishing nets and gear	-	25% Straight line
Fishing plant and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

# Ó'Curnáin Iasc Teoranta

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

<b>3. Operating profit/(loss)</b>		<b>2025</b>	2024
		€	€
<b>Operating profit/(loss) is stated after charging:</b>			
Depreciation of tangible assets		<b>4,674</b>	3,643
		<u><u>          </u></u>	<u><u>          </u></u>
 <b>4. Employees</b>			
	The average monthly number of employees, including director, during the financial year was 0.00 0, (2024 - 0).		
 <b>5. Tangible assets</b>			
	<b>Fishing nets and gear</b>	<b>Fishing plant and equipment</b>	<b>Motor vehicles</b>
	€	€	€
<b>Cost</b>			<b>Total</b>
At 1 May 2024	10,370	16,000	9,000
Additions	-	8,250	-
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	10,370	24,250	9,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 May 2024	9,336	7,300	1,125
Charge for the financial year	518	3,031	1,125
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	9,854	10,331	2,250
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 April 2025	<b>516</b>	<b>13,919</b>	<b>6,750</b>
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 30 April 2024	1,034	8,700	7,875
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
 <b>6. Debtors</b>		<b>2025</b>	2024
		€	€
Taxation		<b>3,030</b>	1,328
		<u><u>          </u></u>	<u><u>          </u></u>
 <b>7. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Taxation		<b>8,626</b>	-
Accruals		<b>16,781</b>	20,609
		<u><u>          </u></u>	<u><u>          </u></u>
		<b>25,407</b>	20,609
		<u><u>          </u></u>	<u><u>          </u></u>
 <b>8. Profit and loss account</b>			
		<b>2025</b>	2024
		€	€
At 1 May 2024		<b>23,295</b>	40,079
Profit/(loss) for the financial year		<b>65,839</b>	(16,784)
		<u><u>          </u></u>	<u><u>          </u></u>
At 30 April 2025		<b>89,134</b>	23,295
		<u><u>          </u></u>	<u><u>          </u></u>
 <b>9. Capital commitments</b>			
	The company had no material capital commitments at the financial year-ended 30 April 2025.		

**Ó'Curáin Iasc Teoranta**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**10. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 18 March 2026.