

ASAP Staffing Europe Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

ASAP Staffing Europe Limited

CONTENTS

	Page
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 8

ASAP Staffing Europe Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Kilcoyne & Co Accountants, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Nasar Shoaib Rehman
Director

25 March 2026

ASAP Staffing Europe Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	5	52,065	15,118
Cash and cash equivalents		86,894	38,394
		<u>138,959</u>	<u>53,512</u>
Creditors: amounts falling due within one year	6	(96,920)	(28,339)
Net Current Assets		42,039	25,173
Total Assets less Current Liabilities		42,039	25,173
Capital and Reserves			
Called up share capital presented as equity	8	100	100
Retained earnings		41,939	25,073
Equity attributable to owners of the company		42,039	25,173

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of ASAP Staffing Europe Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

Nasar Shoaib Rehman
Director

ASAP Staffing Europe Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	100	(2,469)	(2,369)
Profit for the financial year	-	27,542	27,542
At 31 December 2024	100	25,073	25,173
Profit for the financial year	-	16,866	16,866
At 31 December 2025	100	41,939	42,039

ASAP Staffing Europe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

ASAP Staffing Europe Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 662265. The registered office of the company is The Masonry, 151-156 Thomas Street, Dublin 8. The principal activity of the company is the operation of employment placement agencies. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognized to the extent that the company obtains the right to consideration in exchange for its performance.

Turnover from the provision of services is recognized in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

ASAP Staffing Europe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Contractor Revenue	402,079	37,614
Permanent Revenue	76,025	32,400
	<u>478,104</u>	<u>70,014</u>
By Geographical market:		
Rest of the World	<u>478,104</u>	<u>70,014</u>

Turnover attributable to geographical markets outside the Republic of Ireland amounted to 100% for the financial year.

4. Operating profit

	2025 €	2024 €
Operating profit is stated after crediting:		
Profit on foreign currencies	<u>(33)</u>	<u>-</u>

5. Debtors

	2025 €	2024 €
Trade debtors	31,371	13,483
Amounts owed by related parties	18,659	-
Taxation	1,325	1,635
Prepayments	710	-
	<u>52,065</u>	<u>15,118</u>

6. Creditors

	2025 €	2024 €
Amounts falling due within one year		
Trade creditors	92,224	12,371
Amounts owed to related parties (Note 12)	1,013	8,703
Taxation	-	3,582
Director's current account (Note 11)	1,958	1,958
Accruals	1,725	1,725
	<u>96,920</u>	<u>28,339</u>

7. Taxation

	2025 €	2024 €
Debtors:		
VAT	152	1,635
Corporation tax	1,173	-
	<u>1,325</u>	<u>1,635</u>
Creditors:		
Corporation tax	<u>-</u>	<u>3,582</u>

ASAP Staffing Europe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

8. Share capital			2025 €	2024 €
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary shares	100	€1.00 each	<u>100</u>	<u>100</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/25	01/01/25
Nasar Shoaib Rehman	Ordinary shares	<u>100</u>	<u>100</u>

9. Income Statement

	2025 €	2024 €
At 1 January 2025	25,073	(2,469)
Profit for the financial year	<u>16,866</u>	<u>27,542</u>
At 31 December 2025	<u>41,939</u>	<u>25,073</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

11. Director's transactions

The following amounts are repayable to the director:

	2025 €	2024 €
Nasar Shoaib Rehman	<u>1,958</u>	<u>1,958</u>

12. Related party transactions

Net balances with related parties:

	2025 €	2024 €
Trading amounts (due from)/owed to related parties	<u>(17,646)</u>	<u>8,703</u>

As the company has no employees the disclosure with regard to directors remuneration is not applicable.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 March 2026.