

# SUMMER GRACE LIMITED

Directors' report and abridged financial  
statements

**Year ended 31 December 2025**

***Registered number: 726309***

***\* SUMMER GRACE LIMITED  
is a micro company as defined by the Companies Act 2014 and is availing itself  
of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014***

# SUMMER GRACE LIMITED

## Directors' report and financial statements

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# SUMMER GRACE LIMITED

## Directors and other information

**Directors** Yong Wang

**Secretary** Yalin Zhao

**Registered office** Suite 31  
The Pottery Bakers Point,  
Pottery Road,  
Dún Laoghaire  
Dublin  
A96 EV18,  
Ireland

**Registered number** 726309

## SUMMER GRACE LIMITED

### Directors' report

The directors present their report together with the financial statements of SUMMER GRACE LIMITED ("the Company") for the year ended 31 December 2025.

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year and comparative year. It is anticipated that the company will remain dormant for the foreseeable future.

#### Directors

The directors of the Company are those listed on the Company information page.

#### Dividends

During the period the director has not paid any interim dividends or recommended payment of a final dividend.

#### Accounting records

The measures taken by the director to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

#### Director and Secretary and their interests

The directors and secretary who held office on 31 December 2025, together with their families, had no interests in the shares in, or debentures or loan notes in, the Company undertakings.

#### Political contributions

The Company made no political contributions during the period.


#### Future developments in the business

The directors will continue to develop the activities of the Company in the ensuing year.

#### Post balance sheet events

There have been no significant events since the balance sheet date which would require disclosure in or amendment of these financial statements.

This report was approved by the board of directors on 26<sup>th</sup> February 2026 and signed on behalf of the board by:

  
Yong Wang  
Director

## SUMMER GRACE LIMITED

### Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance and in compliance with *FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

On behalf of the board

Yong Wang 王勇  
Yong Wang  
Director

Date: 26<sup>th</sup> February 2026

## SUMMER GRACE LIMITED

### Statement of profit and loss and other comprehensive income *for the year ended 31 December 2025*

During the current year and preceding year, the Company has not traded and has received no income and incurred no expenditure. Consequently, during this year and the preceding financial year, the Company has made neither a profit nor a loss. Additionally, the Company had no other gains or losses nor any cash flows during the year or preceding financial year. Accordingly no statement of profit and loss and other comprehensive income has been prepared.

## SUMMER GRACE LIMITED

### Balance sheet

as at 31 December 2025

	Note	2025 €'000	2024 €'000
<b>Fixed assets</b>			
Investments		-	-
<b>Current assets</b>			
Called up share capital not paid		10	10
		<hr/>	<hr/>
<b>Net assets</b>		<b>10</b>	<b>10</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital presented as equity	4	10	10
		<hr/>	<hr/>
<b>Shareholder's funds</b>		<b>10</b>	<b>10</b>
		<hr/> <hr/>	<hr/> <hr/>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gains or losses.

I, as director of SUMMER GRACE LIMITED, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014 (as a micro company); has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

The abridged accounts were approved by the Board on 26<sup>th</sup> February 2026 and signed on its behalf by:

Yong Wang 王勇  
Yong Wang  
Director

## SUMMER GRACE LIMITED

### Statement of changes in equity *for the year ended 31 December 2025*

	Called up share capital €'000	Profit and loss account €'000	Total equity €'000
Balance at 31 December 2024	10	-	10
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2025	10	-	10
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form an integral part of the financial statements.

SUMMER GRACE LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2025

Notes

*forming part of the financial statements*

**1 General information**

SUMMER GRACE LIMITED is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland under company number 726309.

The financial statements comprising the Statement of financial position and the related notes constitute the abridged financial statements of SUMMER GRACE LIMITED for the financial year ended 31 December 2025.

**2 Statement of compliance**

The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

**3 Accounting policies**

**Functional currency**

These financial statements are presented in euro, rounded to the nearest €1,000, being the functional currency of the Company.

**Going concern**

The financial statements have been prepared on the going concern basis.

**Non-derivative financial instruments**

***Loans and receivables***

These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

***Ordinary shares***

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity, net of any tax effects.

**Basis of preparation**

The financial statements have been prepared under the historical cost basis.

SUMMER GRACE LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2025

Notes (continued)  
*forming part of the financial statements*

**Profit and loss account**

The company is dormant as defined in section 365 of the Companies Act 2014. The company incurred no significant transactions during the current year or comparative year.

**Tangible assets**

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	33.33% straight line
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**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately

SUMMER GRACE LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2025

Notes (continued)  
forming part of the financial statements

4 Share capital	2025 €'000	2024 €'000
<i>Authorised equity</i>		
<i>Ordinary</i>	10	10
	<hr/>	<hr/>
	10	10
	<hr/> <hr/>	<hr/> <hr/>
<i>Called up share capital presented as equity</i>		
<i>Ordinary</i>	10	10
	<hr/>	<hr/>
	10	10
	<hr/> <hr/>	<hr/> <hr/>

5 Taxation

There was no tax charge during the year.

6 Employees

There were no employees during the year ended 31 December 2025.

7 Related party transactions

**Ultimate controlling party**

Yong Wang, company director, is considered to be the company's ultimate controlling party as he owns majority of the ordinary share capital of the company.

**Other related party transactions**

There are no any related party transactions which are required to be disclosed in the financial statements.

8 Subsequent events

There have been no significant events since the balance sheet date which would require disclosure in or amendment of these financial statements.

9 Approval of financial statements

These financial statements were approved by the directors on 26<sup>th</sup> February 2026.