

MICHAEL RODDY PAINTERS & DECORATORS LTD.

Bohalis  
Ballaghaderreen  
Co. Roscommon

ABRIDGED FINANCIAL STATEMENTS  
YEAR ENDED 30TH JUNE 2025

REGISTERED NUMBER: 069428

MICHAEL RODDY PAINTERS & DECORATORS LTD.  
ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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MICHAEL RODDY PAINTERS & DECORATORS LTD.  
COMPANY INFORMATION

BOARD OF DIRECTORS:

Michael  
Roddy  
Bridget  
Roddy

SECRETARY:

Bridget  
Roddy

REGISTERED OFFICE:

Bohalis  
Ballaghade  
reen  
Co. Roscomm  
n.

REGISTERED NUMBER:

069428

PRINCIPAL BANKER:

Allied  
Irish  
Banks, p.l.  
-  
Ballaghade  
reen  
Co. Roscomm  
n

ACCOUNTANTS

WHISTON &  
CO.  
Accountant

Main  
Street  
Kilcoole  
Co.  
Wicklow

MICHAEL RODDY PAINTERS & DECORATORS LTD.  
DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2025

**Responsibilities of Directors**

Company Law requires the directors to prepare financial statements which give a true and fair view of the state of affairs of the company and the profit and loss account of the company for the period.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of company to enable them to ensure the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with the Act. They are also responsible for ensuring that the company otherwise complies with the provisions of the Act relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

**DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 3 to 4

- The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Whiston & Co. all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief the accounting records reflect all the transactions of the company for the ended 30 JUNE 2025

On behalf of the board.

Michael Roddy  
10 February 2026

Bridget Roddy

MICHAEL RODDY (PAINTERS & DECORATORS) LIMITED  
FOR THE YEAR ENDED 30TH JUNE 2025

STATEMENT OF ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities.

TURNOVER

Turnover represents net sales to customers and excludes VAT.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual value by equal annual instalments over their expected useful lives which are as follows:

Fixtures and Fittings	:5 years
Plant and equipment	:5 years
Motor Vehicles	:5 years

STOCKS

Stocks are stated at the lower of cost and net realisable value. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw materials, direct labour, and the attributable proportion of direct production overheads. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

FOREIGN CURRENCY

Transactions in foreign currency are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is calculated on the difference between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred, discounting is used. (if appropriate—The revaluation of property is not considered to constitute a timing difference as there is no intention to dispose of such property in the foreseeable future).

MICHAEL RODDY (PAINTERS AND DECORATORS) LIMITED

FOR THE YEAR ENDED 30TH JUNE 2025

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LEASED ASSETS

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period. Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

PENSIONS

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

CASH FLOW STATEMENT

The company meets the size criteria for a small company and therefore, in accordance with FRS 1: Cash flow statements, it has not prepared a cash flow statement.

GOODWILL

Acquired goodwill is written off in equal annual instalments over its estimated life.

PATENTS

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life.

RESEARCH AND DEVELOPMENT

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.



MICHAEL RODDY PAINTERS & DECORATORS LTD.  
 NOTES ON THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2025

2. STOCKS

Raw materials and consumables

2025	2024
IR#	IR#
1,905	1,905
=====	=====

The replacement cost of stocks did not differ significantly from the figures shown.

3. DEBTORS

Amounts falling due within one year:-  
 Trade and other debtors

2025	2024
EURO	EURO
10,958	5,993
-----	-----

Amounts falling due after more than one year:-  
 Directors' loan accounts

8,380	8,380
-----	-----
19,338	14,373
=====	=====

4. CREDITORS (amounts falling due within one year)

Trade and other creditors  
 Corporation tax

2025	2024
EURO	EURO
10,743	15,122
592	1,990
-----	-----
11,335	17,112
=====	=====