

Company registration number: 543003

**Liam Kehoe Limited**

**Unaudited abridged financial statements**

**for the financial year ended 30 June 2025**

# Liam Kehoe Limited

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Liam Kehoe Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

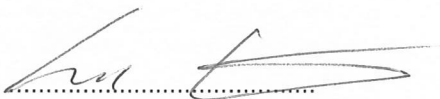
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Liam Kehoe  
Director

Date: 18-2-26



Ciara Kehoe  
Director

Date: 18/2/26

Liam Kehoe Limited

Balance sheet  
As at 30 June 2025

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	284		567	
			284		567
<b>Current assets</b>					
Debtors	6	54,829		45,832	
Cash at bank and in hand		701,223		705,882	
		756,052		751,714	
<b>Creditors: amounts falling due within one year</b>	7	(72,758)		(112,600)	
<b>Net current assets</b>			683,294		639,114
<b>Total assets less current liabilities</b>			683,578		639,681
<b>Net assets</b>			683,578		639,681
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			683,478		639,581
<b>Shareholders funds</b>			683,578		639,681

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

**Liam Kehoe Limited**

**Balance sheet (continued)**  
**As at 30 June 2025**

We, as directors of Liam Kehoe Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 18-2-26 and signed on behalf of the board by:



Liam Kehoe  
Director



Ciara Kehoe  
Director

**The notes on pages 4 to 9 form part of these abridged financial statements.**

Notes to the abridged financial statements  
Financial year ended 30 June 2025

1. **Accounting policies and measurement bases**

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## Liam Kehoe Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	15 %
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Trade Debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

## Liam Kehoe Limited

### Notes to the abridged financial statements (continued) Financial year ended 30 June 2025

#### Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group.

## 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	<b>Year ending 2025 €</b>	Year ending 2024 €
Director's Salary	24,000	17,460

## 3. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>2025 €</b>	2024 €
Emoluments in respect of qualifying services	24,000	17,460

Liam Kehoe Limited

Notes to the abridged financial statements (continued)  
Financial year ended 30 June 2025

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	639,581	611,063
Profit for the financial year	43,897	28,518
<b>At the end of the financial year</b>	<u>683,478</u>	<u>639,581</u>

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
<b>Cost</b>				
<b>At 1 July 2024 and 30 June 2025</b>	<u>6,999</u>	<u>9,192</u>	<u>4,878</u>	<u>21,069</u>
<b>Depreciation</b>				
At 1 July 2024	6,999	8,625	4,878	20,502
Charge for the financial year	-	283	-	283
<b>At 30 June 2025</b>	<u>6,999</u>	<u>8,908</u>	<u>4,878</u>	<u>20,785</u>
<b>Carrying amount</b>				
<b>At 30 June 2025</b>	<u>-</u>	<u>284</u>	<u>-</u>	<u>284</u>
At 30 June 2024	<u>-</u>	<u>567</u>	<u>-</u>	<u>567</u>

6. Debtors

	2025	2024
	€	€
Trade debtors	14,415	45,773
Amounts owed - Related Party	40,414	-
Other debtors	-	59
	<u>54,829</u>	<u>45,832</u>

**Liam Kehoe Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Directors Current Account	63,052	105,740
Tax and social insurance:		
PAYE and social welfare	521	578
Corporation tax	2,116	3,782
VAT	1,664	-
Accruals	5,405	2,500
	72,758	112,600

**8. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	105,740	(158,783)
Advances made during the financial year	59,860	293,862
Amounts repaid during the financial year	(102,548)	(29,339)
At the end of the financial year	63,052	105,740

Disclosure for each director or other person is as follows:

**Liam Kehoe**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	105,740	(158,783)
Advances made during the financial year	59,860	293,862
Amounts repaid during the financial year	(102,548)	(29,339)
At the end of the financial year	63,052	105,740

**9. Related party transactions**

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
Watergate Apartments Limited	76,400	67,950	14,415	45,773

**Liam Kehoe Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on .....<sup>18-2-26</sup>