

Registered number: 239516

A.J. REILLY LTD
UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

A.J. REILLY LTD

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A.J. REILLY LTD

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025**

The directors are responsible for preparing the directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the balance sheet and the related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 April 2025.

A.J. REILLY LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF A.J. REILLY LTD
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of A.J. Reilly Ltd for the year ended 30 April 2025 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the board of directors of A.J. Reilly Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of A.J. Reilly Ltd that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to the board of directors of A.J. Reilly Ltd, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.J. Reilly Ltd and its board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2025 your duty to ensure that A.J. Reilly Ltd has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of A.J. Reilly Ltd. You consider that A.J. Reilly Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of A.J. Reilly Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants

RBK House
Irishtown
Athlone
Co. Westmeath
23 January 2026

A.J. REILLY LTD

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	5,304	6,574
		5,304	6,574
Current assets			
Stocks	6	79,286	104,381
Debtors: amounts falling due within one year	7	5,226	4,673
Cash at bank and in hand	8	1,873	1,873
		86,385	110,927
Creditors: amounts falling due within one year	9	(528,219)	(478,873)
		(441,834)	(367,946)
Net current liabilities		(441,834)	(367,946)
Total assets less current liabilities		(436,530)	(361,372)
Net liabilities		(436,530)	(361,372)
Capital and reserves			
Called up share capital presented as equity		1,270	1,270
Profit and loss account		(437,800)	(362,642)
Shareholders' funds		(436,530)	(361,372)

We, as directors of A.J. Reilly Ltd, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (d) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).


A.J. REILLY LTD

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

(e) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(f) the company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



David Reilly
Director



Kathleen Reilly
Director

Date: 23 January 2026

Date: 23 January 2026

The notes on pages 5 to 9 form part of these financial statements.

A.J. REILLY LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

1.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

1.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

S/Term Leasehold Property	- Straight Line over the life of the lease
Motor vehicles	- 20% Reducing Balance
Fixtures & fittings	- 12.5% Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and net realisable value.

A.J. REILLY LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. Accounting policies (continued)

1.6 Debtors

Short term debtors are measured at transaction price, less any impairment.

1.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.8 Creditors

Short term creditors are measured at the transaction price.

1.9 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the statement of comprehensive income in the same period as the related expenditure.

1.10 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

1.11 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements has not required management to make any material judgements, estimates and assumptions that affect the application and reported amounts of assets, liabilities, income and expenses.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

2025	2024
No.	No.
5	5

A.J. REILLY LTD

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025

4. Intangible assets

	Goodwill €
Cost	
At 1 May 2024	31,743
At 30 April 2025	<u>31,743</u>
Amortisation	
At 1 May 2024	31,743
At 30 April 2025	<u>31,743</u>
Net book value	
At 30 April 2025	<u>-</u>
At 30 April 2024	<u>-</u>

A.J. REILLY LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

5. Tangible fixed assets

	Leasehold Property €	Motor vehicles €	Fixtures & fittings €	Total €
Cost or valuation				
At 1 May 2024	54,839	52,662	14,196	121,697
At 30 April 2025	<u>54,839</u>	<u>52,662</u>	<u>14,196</u>	<u>121,697</u>
Depreciation				
At 1 May 2024	54,839	46,689	13,595	115,123
Charge for the year on owned assets	-	1,195	75	1,270
At 30 April 2025	<u>54,839</u>	<u>47,884</u>	<u>13,670</u>	<u>116,393</u>
Net book value				
At 30 April 2025	<u>-</u>	<u>4,778</u>	<u>526</u>	<u>5,304</u>
At 30 April 2024	<u>-</u>	<u>5,973</u>	<u>601</u>	<u>6,574</u>

6. Stocks

	2025 €	2024 €
Finished goods and goods for resale	79,286	104,381
	<u>79,286</u>	<u>104,381</u>

7. Debtors

	2025 €	2024 €
Trade debtors	5,226	4,673
	<u>5,226</u>	<u>4,673</u>

A.J. REILLY LTD

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

8. Cash and cash equivalents

	2025	2024
	€	€
Cash at bank and in hand	1,873	1,873
Less: bank overdrafts	(59,851)	(75,020)
	<u>(57,978)</u>	<u>(73,147)</u>

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Overdrafts owed to credit institutions	59,851	75,020
Trade creditors	49,693	49,956
Taxation and social insurance	9,324	1,416
Other creditors	338,942	293,011
Accruals	70,409	59,470
	<u>528,219</u>	<u>478,873</u>

10. Related party transactions

The business premises is owned by the directors AJ & Kathleen Reilly. The annual rent of €11,667 was paid for the year ended 30 April 2025 (2024: €5,000).

The balance owed to the directors AJ & Kathleen Reilly as at 30 April 2025 is €338,942 (2024: €293,011).

11. Approval of financial statements

The board of directors approved these financial statements for issue on 23 January 2026.