

CLEM MCINERNEY LTD

CRO No. 769140

ABRIDGED FINANCIAL STATEMENTS

PERIOD ENDED

31ST DECEMBER 2025

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CLEM MCINERNEY LTD

Directors & Other Information

DIRECTORS

Clem McInerney
Michael McInerney

SECRETARY

Clem McInerney

REGISTERED OFFICE

25 Marine Village
Ballina
Co. Tipperary

Report of the Directors - Continued

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently,

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 2014. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 10:

(a) The directors approve these financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) The directors confirm that they have made available all the company's accounting records and provided all the information, books, or documents, necessary for the compilation of the financial statements.

(c) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions for the company for the period ending 31st December 2025.

DIRECTORS

Clem McInerney

Date: 30/01/2026

Michael McInerney

Date: 30/01/2026

CLEM MCINERNEY LTD

Statement of Financial Position as at 31st December

	Notes	2025 €	2024 €
Fixed Assets	(6)	5,384	-
<hr/>			
Current Assets			
Bank & Cash	(7)	1,092	-
Stocks		-	-
Debtors		4,950	-
		<hr/>	<hr/>
		6,042	-
Creditors			
(Amounts falling due within one year)	(8)	5,560	-
		<hr/>	<hr/>
Net Current Assets		482	-
Total Assets Less Current Liabilities		5,866	-
Creditors			
(Amounts falling due after one year)	(9)	-	-
		<hr/>	<hr/>
Total Net Assets		5,866	-
<hr/>			
Financed By:			
Called up Share Capital	(10)	1	-
Profit & Loss Reserves		5,865	-
		<hr/>	<hr/>
		5,866	-
<hr/>			

We, as directors of Clem McInerney Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014
- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company
- (e) The company has relied on the specified exemption contained in section 352; We have done so on the ground that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353.

On behalf of the board

Clem McInerney

_____ **Director** **Date:** 30/01/2026

Michael McInerney

_____ **Director** **Date:** 30/01/2026

Accounting Policies

BASIS OF ACCOUNTING

The financial statements, which have been prepared under the historical cost convention, relate solely to the company.

TURNOVER

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

TANGIBLE FIXED ASSETS

Tangible fixed Assets are stated at cost or at valuation, less accumulated depreciation. The charge for depreciation is calculated to write off the cost or valuation of fixed assets over their expected useful lives.

The rates of depreciation used are as follows:

Fixed Assets:	12.5 % Straight Line
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STOCKS

Stocks are stated at the lower of cost and net realisable value.

DIVIDENDS

Dividends to the company's members are recognised as a liability of the company when approved by the company's shareholders at the annual general meeting.

CLEM MCINERNEY LTD

Notes on and forming part of the foregoing Financial Statements (continued)

6. Fixed Assets	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>		
As at 2/8/2024	-	-
Additions during year	6,461	6,461
Disposals during year	-	-
As at 31/12/2025	<u>6,461</u>	<u>6,461</u>
<u>Accumulated Depreciation</u>		
As at 2/8/2024	-	-
Charge for the Year	1,077	1,077
As at 31/12/2025	<u>1,077</u>	<u>1,077</u>
<u>Net Book Value</u>		
As at 2/8/2024	-	-
As at 31/12/2025	<u>5,384</u>	<u>5,384</u>

In respect of prior year	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>		
As at 1/1/2024	-	-
Additions during year	-	-
Disposals during year	-	-
As at 31/12/2024	<u>-</u>	<u>-</u>
<u>Accumulated Depreciation</u>		
As at 1/1/2024	-	-
Charge for the Year	-	-
As at 31/12/2024	<u>-</u>	<u>-</u>
<u>Net Book Value</u>		
As at 1/1/2024	-	-
As at 31/12/2024	<u>-</u>	<u>-</u>

CLEM MCINERNEY LTD

Notes on and forming part of the foregoing Financial Statements (continued)

7. Cash in hand and at Bank	2025	2024
Cash in Hand and at Bank	1,092	-
	<u>1,092</u>	<u>-</u>

8. Creditors falling due within one year

Trade Creditors	1,610	-
Current Account	-	-
Directors Loan	3,261	-
Accruals	1,000	-
Wages Due	-	-
Paye/Prsi Due	-	-
Vat Due	(1,149)	-
Corporation Tax	838	-
	<u>5,560</u>	<u>-</u>

9. Creditors falling due after one year

Business Loans	-	-
	<u>-</u>	<u>-</u>

10. Called Up Share Capital

Ordinary Shares of €1	€	€
Authorised	1,000,000	-
Issued & Fully Paid	1	-

11. Directors Interests

The Directors (and Secretary) have the following interests in the share capital of the company as at 31st December

	Ordinary Shares of €1	
	<u>2025</u>	<u>2024</u>
Clem McInerney	1	-

12. Approval of Financial Statements

The Directors approved the financial statements on 30th January 2026.