

**Registration Number 441461**

**Carton Environmental Services Ltd (Audit Exempt Company\*)  
Small Companies Regime**

**Abridged accounts**

**for the financial year ended 30/06/25**

\* Carton Environmental Services Ltd is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

# Carton Environmental Services Ltd

## Contents

	<b>Page</b>
Directors responsibilities statement	<b>1</b>
Accountants report	<b>2</b>
Balance sheet	<b>3 - 4</b>
Notes to the abridged financial statements	<b>5 - 8</b>

## **Carton Environmental Services Ltd**

### **Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to ifac, the company's accounting records and provided all information necessary for the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30/06/25.

On behalf of the Board

John Coakley

**John Coakley**

Director

**Date: 6 March 2026**

Carol Coakley

**Carol Coakley**

Director

**Carton Environmental Services Ltd**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Carton Environmental Services Ltd**

We have compiled the financial statements which comprise the , balance sheet and related notes of Carton Environmental Services Ltd for the financial year ended 30/06/25.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Carton Environmental Services Ltd from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors. We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac

---

ifac  
Certified Public Accountants

Ifac House  
Trim Retail Park  
Navan Road  
Trim  
Co. Meath

6 March 2026

**Carton Environmental Services Ltd**

**Balance sheet  
As at 30/06/25**

	Note	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	4	634,395		590,871	
Financial assets	5	1		1	
		<u>634,396</u>		<u>590,872</u>	
<b>Current assets</b>					
Debtors	6	725,576		368,245	
Cash at bank and in hand		271,136		261,424	
		<u>996,712</u>		<u>629,669</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(258,136)</u>		<u>(149,936)</u>	
<b>Net current assets</b>		<u>738,576</u>		<u>479,733</u>	
<b>Total assets less current liabilities</b>		1,372,972		1,070,605	
<b>Creditors: amounts falling due after more than one year</b>	8	(261,128)		(253,920)	
<b>Net assets</b>		<u>1,111,844</u>		<u>816,685</u>	
<b>Capital and reserves</b>					
Called up share capital presented as equity		2		2	
Profit and loss account		1,111,842		816,683	
<b>Shareholders funds</b>		<u>1,111,844</u>		<u>816,685</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 8 form part of these abridged financial statements.**

**Carton Environmental Services Ltd**

**Balance sheet (continued)  
As at 30/06/25**

We, as directors of Carton Environmental Services Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 06/03/26 and signed on behalf of the board by:

John Coakley

Carol Coakley

---

**John Coakley**  
Director

---

**Carol Coakley**  
Director

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## Carton Environmental Services Ltd

### Notes to the abridged financial statements Financial year ended 30/06/25

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover represents the net sales to customers excluding Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 20%	reducing balance
Power machinery	- 25%	reducing balance

## Carton Environmental Services Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30/06/25

#### Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### Impairment

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at present value of future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method. At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account. If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

## 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 8 (2024: 8).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	182,666	167,877
Social insurance costs	19,480	17,987
	<u>202,146</u>	<u>185,864</u>

## 3. Reserves and Dividends

	2025	2024
	€	€
Retained earnings at the start of the financial year	816,683	625,810
Profit for the financial year	295,159	190,873
<b>Retained earnings at the end of the financial year</b>	<u><u>1,111,842</u></u>	<u><u>816,683</u></u>

**Carton Environmental Services Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30/06/25**

**4. Tangible assets**

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Power machinery	<b>Total</b>
	€	€	€	€	€	€
<b>Cost</b>						
At 01/07/24	2	427,545	34,250	82,312	644,536	1,188,645
Additions	-	2,895	3,100	158,000	135,000	298,995
Disposals	-	(52,846)	-	-	(99,837)	(152,683)
<b>At 30/06/25</b>	<u>2</u>	<u>377,594</u>	<u>37,350</u>	<u>240,312</u>	<u>679,699</u>	<u>1,334,957</u>
<b>Depreciation</b>						
At 01/07/24	2	259,504	13,070	48,629	276,569	597,774
Charge for the financial year	-	16,309	3,035	38,337	115,212	172,893
Disposals	-	(12,386)	-	-	(57,719)	(70,105)
<b>At 30/06/25</b>	<u>2</u>	<u>263,427</u>	<u>16,105</u>	<u>86,966</u>	<u>334,062</u>	<u>700,562</u>
<b>Carrying amount</b>						
<b>At 30/06/25</b>	<u>-</u>	<u>114,167</u>	<u>21,245</u>	<u>153,346</u>	<u>345,637</u>	<u>634,395</u>
At 30/06/24	<u>-</u>	<u>168,041</u>	<u>21,180</u>	<u>33,683</u>	<u>367,967</u>	<u>590,871</u>

**5. Financial assets**

	Shares in group undertakings	<b>Total</b>
	€	€
<b>Cost</b>		
<b>At 01/07/24 and 30/06/25</b>	<u>1</u>	<u>1</u>
<b>Provision for diminution in value</b>		
<b>At 01/07/24 and 30/06/25</b>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 30/06/25</b>	<u>1</u>	<u>1</u>
At 30/06/24	<u>1</u>	<u>1</u>

**Carton Environmental Services Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30/06/25**

**6. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	45,779	35,006
Amounts owed by group undertakings	600,994	311,456
Other debtors	78,803	21,783
	<u>725,576</u>	<u>368,245</u>

**7. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	34,661	15,869
Other creditors including tax and social insurance	221,360	132,088
Accruals	2,115	1,979
	<u>258,136</u>	<u>149,936</u>

**8. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Other creditors including tax and social insurance	261,128	253,920
	<u>261,128</u>	<u>253,920</u>

**9. Related party transactions**

The company holds an "A" ordinary share in Old Carton Farms Ltd. During the year the company forwarded loans to the value of €600,994 (2024: €311,459) to Old Carton Farms Ltd.

**10. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 6 March 2026.