

Westport Community Playgroup Company Limited By Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Westport Community Playgroup Company Limited By Guarantee

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Westport Community Playgroup Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Ray Conolly Joseph Carty
Company Secretary	Ray Connolly
Company Number	587608
Registered Office and Business Address	McConville Park Westport Mayo Republic of Ireland
Accountants	John Foy & Co. Accountants Chartered Accountants The Lodge Road Westport Mayo Republic of Ireland
Bankers	Allied Irish Bank Shop Street Westport Mayo Republic of Ireland

Westport Community Playgroup Company Limited By Guarantee

STATEMENT OF FINANCIAL POSITION

as at 31 August 2025

	2025	2024
	€	€
Current assets	43,549	48,672
Prepayments and accrued income	-	2,395
Creditors: amounts falling due within one year	(5,384)	(7,608)
Net Current Assets	38,165	43,459
Total Assets less Current Liabilities	38,165	43,459
Accruals and deferred income	(1,353)	(3,053)
Net Assets	36,812	40,406
Reserves	36,812	40,406

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Westport Community Playgroup Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 19 March 2026 and signed on its behalf by:

Ray Conolly
Director

Joseph Carty
Director

Westport Community Playgroup Company Limited By Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Westport Community Playgroup Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. McConville Park, Westport, Mayo, Republic of Ireland is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

No provision was made for Corporation Tax in these Accounts as the Directors believe the activities of the Company are not of a trading nature.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Going concern

The company provides childcare and after school services to children. These activities are largely financed by the receipt of grant aid from the Department of Children & Youth Affairs. In the year ended 31st August 2020 the level of grant aid received amounted to €35,833 (year ended 31st August 2019 - €48,700) which equates to 100% of total income. This level of dependency on Grant aid would suggest that if the grant aid were to cease or be cut it could result in the company having to cease trading. The directors have no idea as to what future funding from government will be available, but all indications are that the funding will be left in place as there is an emphasis on providing affordable childcare.

4. Post-Balance Sheet Events

There have been significant events affecting the company since the financial year-end.

The ongoing Co-vid crisis has restricted the activities of the company. The directors are confident normal activity levels will resume when the restrictions are lifted.

Westport Community Playgroup Company Limited By Guarantee
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 March 2026.