

Company Number: 637135

Dundalk Communications & Security Systems Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 May 2025

Dundalk Communications & Security Systems Limited
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Dundalk Communications & Security Systems Limited

STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	5	40,153	40,016
Financial assets	6	4,911	3,603
Non-Current Assets		45,064	43,619
Current Assets			
Inventories	7	10,500	10,500
Receivables	8	66,743	60,327
Cash and cash equivalents		366,544	328,101
		443,787	398,928
Payables: amounts falling due within one year	9	(37,315)	(27,034)
Net Current Assets		406,472	371,894
Total Assets less Current Liabilities		451,536	415,513
Equity			
Called up share capital presented as equity		100	100
Retained earnings		451,436	415,413
Equity attributable to owners of the company		451,536	415,513

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Dundalk Communications & Security Systems Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

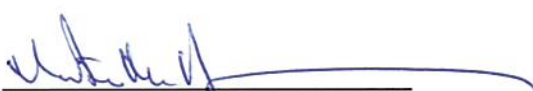
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,


(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 February 2026 and signed on its behalf by:


Martin McAvinney
 Director


Glenda McAvinney
 Director

Dundalk Communications & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Dundalk Communications & Security Systems Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 2 Francis Street, Townparks, Dundalk, Co Louth which is also the principal place of business of the company. The principal activity of the company is that of provision of communication and security systems. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Work in progress is reflected in the accounts at the expected revenue due for work carried out during the period that has not yet been invoiced.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Dundalk Communications & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	8,753	8,846
(Profit) on disposal of property, plant and equipment	(1,009)	(3,369)
Government grants received	(217)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 7).

Dundalk Communications & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

5. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 June 2024	1,978	59,194	61,172
Additions	-	12,346	12,346
Disposals	-	(6,750)	(6,750)
At 31 May 2025	<u>1,978</u>	<u>64,790</u>	<u>66,768</u>
Depreciation			
At 1 June 2024	885	20,271	21,156
Charge for the financial year	219	8,534	8,753
On disposals	-	(3,294)	(3,294)
At 31 May 2025	<u>1,104</u>	<u>25,511</u>	<u>26,615</u>
Carrying amount			
At 31 May 2025	<u>874</u>	<u>39,279</u>	<u>40,153</u>
At 31 May 2024	<u>1,093</u>	<u>38,923</u>	<u>40,016</u>

6. Financial fixed assets

	Other unlisted investments €	Total €
Investments		
Cost		
At 1 June 2024	3,603	3,603
Additions	1,308	1,308
At 31 May 2025	<u>4,911</u>	<u>4,911</u>
Carrying amount		
At 31 May 2025	<u>4,911</u>	<u>4,911</u>
At 31 May 2024	<u>3,603</u>	<u>3,603</u>

7. Inventories

	2025 €	2024 €
Work in progress	500	500
Finished goods and goods for resale	10,000	10,000
	<u>10,500</u>	<u>10,500</u>

The replacement cost of stock did not differ significantly from the figures shown.

8. Receivables

	2025 €	2024 €
Trade receivables	34,865	28,291
Directors' current accounts (Note 11)	23,159	21,815
Taxation	7,571	10,221
Prepayments	1,148	-
	<u>66,743</u>	<u>60,327</u>

Dundalk Communications & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

9. Payables	2025	2024
Amounts falling due within one year	€	€
Trade payables	21,205	15,444
Taxation	2,703	2,573
Other creditors	6,040	-
Accruals	7,367	9,017
	<u>37,315</u>	<u>27,034</u>
10. Income Statement		
	2025	2024
	€	€
At 1 June 2024	415,413	377,700
Profit for the financial year	36,023	37,713
	<u>451,436</u>	<u>415,413</u>
At 31 May 2025		
11. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>51,963</u>	<u>53,324</u>

As permitted by the Companies Act 2014 the following interest free loans were made to the directors:

	Balance at	Advances	Repayments	Amounts	Balance at
	31/05/25			waived in	31/05/24
	€	€	€	year	€
	€	€	€	€	€
Martin McAvinney	<u>23,159</u>	<u>8,376</u>	<u>(7,032)</u>	-	<u>21,815</u>

Value of the above arrangements with directors expressed as a percentage of the company's net assets;

	01/06/24	31/05/25	01/06/23	31/05/24
Martin McAvinney	<u>5.25%</u>	<u>5.13%</u>	<u>5.53%</u>	<u>5.25%</u>

12. Controlling interest

The company regards Glenda McAvinney and Martin McAvinney as its ultimate controlling parties.