

Company registration number: 251041

Gaynor Architectural & Design Services Limited

Unaudited financial statements

for the financial year ended 30 June 2025

Gaynor Architectural & Design Services Limited

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Gaynor Architectural & Design Services Limited

Directors and other information

Directors	Ignatius Gaynor Rita Gaynor
Secretary	Ignatius Gaynor
Company number	251041
Registered office	Fallon Avenue Roscommon
Business address	Fallon Avenue Roscommon
Accountants	Casey Kavanagh & Company 44 John Street Sligo
Bankers	Bank of Ireland Roscommon

Gaynor Architectural & Design Services Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of Gaynor Architectural & Design Services Limited**

In accordance with the engagement letter dated 24th July 2025, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the profit and loss account, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 30th June 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Casey Kavanagh & Company
Chartered Accountants & Registered Auditors
44 John Street
Sligo

Date : 6th February 2026

Gaynor Architectural & Design Services Limited

**Profit and loss account
Financial year ended 30/06/25**

	2025	2024
	€	€
Turnover	49,350	49,398
Other income	80	69
	<u>49,430</u>	<u>49,467</u>
Staff costs	(5,658)	(22,630)
Value adjustments and other amounts written off assets	(424)	(486)
Other expenses	(25,502)	(27,239)
Profit/(loss)	<u><u>17,846</u></u>	<u><u>(888)</u></u>

Gaynor Architectural & Design Services Limited

**Balance sheet
As at 30/06/25**

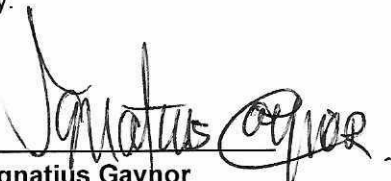
	2025 €	2024 €
Fixed assets	<u>2,888</u>	<u>3,311</u>
Current assets	32,679	21,336
Creditors: amounts falling due within one year	<u>(30,334)</u>	<u>(31,839)</u>
Net current assets/(liabilities)	<u>2,345</u>	<u>(10,503)</u>
Total assets less current liabilities	5,233	(7,192)
Accruals and deferred income	(11,315)	(16,736)
Net liabilities	<u><u>(6,082)</u></u>	<u><u>(23,928)</u></u>
Capital and reserves	<u><u>(6,082)</u></u>	<u><u>(23,928)</u></u>

We, as directors of Gaynor Architectural & Design Services Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with the micro companies regime.

These financial statements were approved by the board of directors on 06/02/26 and signed on behalf of the board by:


 Ignatius Gaynor
 Director


 Rita Gaynor
 Director

Gaynor Architectural & Design Services Limited

Notes to the financial statements Financial year ended 30/06/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Gaynor Architectural & Design Services Limited for the financial year ended 30/06/25. Gaynor Architectural & Design Services Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 251041). The Registered Office is Fallon Avenue, Roscommon, which is also the principal place of business of the company.

Currency

The financial statements are prepared in Euro, which is the functional currency of the entity.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Fittings and fixtures	-	15% reducing balance
Equipment	-	12.5% reducing balance

Where factors indicate that the residual values or useful lives of tangible assets may have changed, a review will be carried out of the residual values, depreciation methods and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Gaynor Architectural & Design Services Limited

Notes to the financial statements (continued) Financial year ended 30/06/25

Impairment

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on supply of services such as the provision of architectural and design services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or in advance of the stage of completion of services at the end of the financial year are not recognised as income and are included in creditors.

Operating leases

Operating lease rentals are charged to the profit and loss account on a straight-line basis over the lease term.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Gaynor Architectural & Design Services Limited

Notes to the financial statements (continued)

Financial year ended 30/06/25

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors for services provided to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income, if any, less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred, if any.

Loans and borrowings are classified as current liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including sundry creditors and accruals, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred, if any.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Short term employee benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(23,931)	(23,043)
Profit/(loss) for the financial year	17,846	(888)
At the end of the financial year	(6,085)	(23,931)

Gaynor Architectural & Design Services Limited

The following pages do not form part of the statutory accounts.

Gaynor Architectural & Design Services Limited

**Detailed income statement
Financial year ended 30/06/25**

	2025	2024
	€	€
Turnover		
Receipts	49,350	49,398
	<u>49,350</u>	<u>49,398</u>
Other income		
Rates GRANT	80	69
	<u>80</u>	<u>69</u>
Staff costs		
Wages and salaries	(5,658)	(22,630)
	<u>(5,658)</u>	<u>(22,630)</u>
Value adjustments and other amounts written off assets		
Depreciation on fixed assets	(424)	(486)
	<u>(424)</u>	<u>(486)</u>
Other expenses		
Rent & Rates	(72)	-
Insurance	(6,650)	(10,205)
Light and heat	(1,211)	(1,516)
Repairs and maintenance	-	(70)
Printing, postage and stationery	(2,770)	(1,331)
Telephone	(1,632)	(1,198)
Computer costs	(563)	(556)
Lease payments	(2,055)	(1,944)
Motor expenses	(801)	(1,351)
Professional Membership	(719)	(577)
Legal fees	-	(100)
Accountancy fees	(1,400)	(1,400)
Planning & adv fees	(5,189)	(4,949)
Bank charges	(297)	(263)
General expenses	(2,143)	(1,779)
	<u>(25,502)</u>	<u>(27,239)</u>