

Company Number: 268088

GOLF STYLE LIMITED

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

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GOLF STYLE LIMITED DIRECTORS AND OTHER INFORMATION

Directors	Declan Cunningham Shauna Cunningham
Company Secretary	Declan Cunningham
Company Number	268088
Registered Office and Business Address	Unit 5, Liosban Industrial Estate, Galway.
Accountants	Deacy Gilligan Ltd Chartered Accountants Block 1 Galway Financial Services Centre Galway

GOLF STYLE LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

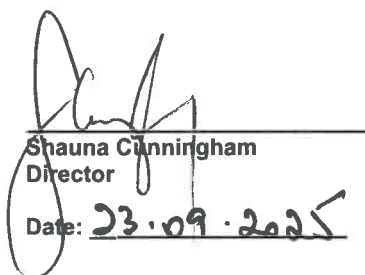
The directors confirm that they have made available to Deacy Gilligan Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board


Declan Cunningham
Director

Date: 23.09.2025


Shauna Cunningham
Director
Date: 23.09.2025

GOLF STYLE LIMITED
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of GOLF STYLE LIMITED
for the financial year ended 30 June 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set out on pages 6 to 10 which comprise the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of GOLF STYLE LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 June 2025 your duty to ensure that GOLF STYLE LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GOLF STYLE LIMITED. You consider that GOLF STYLE LIMITED is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of GOLF STYLE LIMITED. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.


DEACY GILIGAN LTD
Chartered Accountants
Block 1
Galway Financial Services Centre
Galway

Date: 23.09.2025

GOLF STYLE LIMITED

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,214,818	1,233,663
Current Assets			
Stocks	7	877,595	751,170
Debtors	8	101,767	51,257
Cash and cash equivalents		671,149	214,096
		1,650,511	1,016,523
Creditors: amounts falling due within one year	9	(1,467,938)	(1,092,244)
Net Current Assets/(Liabilities)		182,573	(75,721)
Total Assets less Current Liabilities		1,397,391	1,157,942
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		1,397,264	1,157,815
Equity attributable to owners of the company		1,397,391	1,157,942


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of GOLF STYLE LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23.09.2025 and signed on its behalf by:


 Declan Cunningham
 Director


 Shauna Cunningham
 Director

GOLF STYLE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

GOLF STYLE LIMITED is a company limited by shares incorporated in Ireland. The Company's registered office is located at Unit 5 Liosban Industrial Estate Galway which is also the principal place of business. The principal activity of the company is operation of a wholesale and retail golf accessories outlet. The financial statements are prepared in euro which is the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2% Straight line
Fixtures, fittings and equipment	- 15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises purchase price including import duties, transport and handling costs and any other costs directly attributable, less trade discounts. Full provision is made for obsolete and slow moving items. Net realisable value is based on actual or estimated selling price (net of trade discounts) less further costs expected to be incurred on disposal.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees including paid holiday arrangements and includes Covid Wages Subsidies funded by the Government.

GOLF STYLE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants including Covid Wage Subsidies are credited to the Profit and Loss Account as "Other operating income" in the period to which they relate.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	34,488	32,142
(Profit)/loss on foreign currencies	(89)	919
Government grants received	(12,348)	(11,466)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	4,455
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 17).

	2025	2024
	Number	Number
Administrative	1	1
Directors	1	1
General Operatives	16	15
	<u> </u>	<u> </u>
	18	17
	<u> </u>	<u> </u>

GOLF STYLE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 July 2024	1,279,423	119,306	1,398,729
Additions	-	15,643	15,643
At 30 June 2025	<u>1,279,423</u>	<u>134,949</u>	<u>1,414,372</u>
Depreciation			
At 1 July 2024	84,258	80,808	165,066
Charge for the financial year	21,588	12,900	34,488
At 30 June 2025	<u>105,846</u>	<u>93,708</u>	<u>199,554</u>
Net book value			
At 30 June 2025	<u><u>1,173,577</u></u>	<u><u>41,241</u></u>	<u><u>1,214,818</u></u>
At 30 June 2024	<u><u>1,195,165</u></u>	<u><u>38,498</u></u>	<u><u>1,233,663</u></u>
7. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u><u>877,595</u></u>	<u><u>751,170</u></u>
8. Debtors		2025	2024
		€	€
Trade debtors		15,581	16,091
Taxation		86,186	35,166
		<u><u>101,767</u></u>	<u><u>51,257</u></u>
All debtors fall due within one year.			
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		946,326	581,581
Taxation		47,337	15,248
Directors' current accounts (Note 12)		556	556
Gift Vouchers Control		461,642	486,266
Pension accrual		33	-
Accruals		12,044	8,593
		<u><u>1,467,938</u></u>	<u><u>1,092,244</u></u>
10. Pension costs - defined contribution			

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €5,483 (2024 - €33,448).

GOLF STYLE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

11. Income Statement

	2025 €	2024 €
At 1 July 2024	1,157,815	1,047,135
Profit for the financial year	239,449	110,680
At 30 June 2025	1,397,264	1,157,815

12. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	252,057	226,611
Pension contributions	2,603	33,448
	254,660	260,059

The following amounts are repayable to the directors:

	2025 €	2024 €
Declan Cunningham	556	556

13. Controlling interest

The company is ultimately controlled by its director, Declan Cunningham.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23.09.2025.