

**Liam Moran Hire Limited**

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**Unaudited Abridged Financial Statements  
For Year Ended 30<sup>th</sup> April 2025**

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**James Jennings & Co.  
Chartered Accountants  
3 Richard Street  
Castlebar  
Co. Mayo**

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**Liam Moran Hire Ltd.**

**Unaudited Abridged Financial Statements**  
**Year Ended to 30<sup>th</sup> April 2025**

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**Liam Moran Hire Ltd.**

**Directors and other information  
Year Ended to 30<sup>th</sup> April 2025**

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Directors	: Liam Moran Bridie Moran
Secretary	: Liam Moran
Registered Office	: Mountgregory Pontoon Road Castlebar Co. Mayo
Solicitors	: Moran & Co. Solicitors Mountain View Castlebar Co. Mayo
Accountants	: James Jennings & Co. Chartered Accountants 3 Richard Street Castlebar Co. Mayo
Bankers	: Permanent TSB Castlebar Co. Mayo
Date of Incorporation	: 25 <sup>th</sup> January 1989
Commenced to Trade	: 1 <sup>st</sup> May 1989
Number of Incorporation	: 139319

**Liam Moran Hire Ltd.**

**Directors' Report**

**Directors and Secretary's Interest in Shares**

The directors and secretary who have served during the financial year and their interest(s) in the shares of the company at the beginning and end of the year were as follows:

Director:	Liam Moran	50%	Ordinary Shares
	Bridie Moran	50%	Ordinary Shares

Secretary: Liam Moran

Approved by the board of directors and signed on its behalf by:

Liam Moran  
Director

Bridie Moran  
Director

Date: 6<sup>th</sup> March 2026

Liam Moran Hire Ltd.

**Directors' Responsibilities Statement**  
**Year Ended to 30<sup>th</sup> April 2025**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable Irish law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland, including FRS 102 the Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of directors and signed on its behalf by:

Liam Moran  
Director

Bridie Moran  
Director

Date: 6<sup>th</sup> March 2026

**Liam Moran Hire Ltd.**  
**Statement of Financial Position**  
**as at 30<sup>th</sup> April 2025**

		Y.E 30/04/2025	Y.E 30/04/2024 €
<b><u>Fixed Assets</u></b>			
Tangible Fixed Assets	(3)	5,738	6,694
<b><u>Current Assets</u></b>			
Cash & Bank Balance		39,415	34,535
Investments		295,000	295,000
Debtors and Prepayments		5,514	14,965
		339,929	344,500
<b><u>Current Liabilities</u></b>			
Creditors and Accruals ( <i>due within 1 year</i> )	(9)	(14,755)	(9,755)
Corporation Tax	(5)	(2,750)	(10,147)
		(17,505)	(19,902)
<b>Net Current Assets</b>		<b>322,424</b>	<b>324,598</b>
<b>Total Assets Less Current Liabilities</b>		<b>328,162</b>	<b>331,292</b>
<b>Net Assets</b>		<b>328,162</b>	<b>331,292</b>
<b><u>Capital &amp; Reserves</u></b>			
Called up Share Capital Presented as Equity	(4)	3	3
Retained Earnings	(13)	328,159	331,289
		<b>328,162</b>	<b>331,292</b>

These financial statements have been prepared in accordance with the small companies regime.

We, as director(s) of Liam Moran Hire Limited, state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- b) The company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- c) No notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and
- d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- e) The company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Liam Moran  
Director  
Date: 6<sup>th</sup> March 2026

Bridie Moran  
Director

## Liam Moran Hire Ltd.

### Notes to the Abridged Financial Statements

#### **1. General Information**

These financial statements comprising the Statement of Comprehensive Income and Retained Earnings, the Statement of Financial Position and the related notes constitute the individual financial statements of Liam Moran Hire Ltd. for the financial years ended 30<sup>th</sup> April 2025. The abridged financial statements have been extracted from the full financial statements.

Liam Moran Hire Ltd. is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is Mountgregory, Pontoon Road, Castlebar, Co. Mayo, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report.

#### **Statement of Compliance**

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") applying section 1A of that standard.

#### **Currency**

The financial statements have been presented in Euro ("€") which is also the functional currency of the company.

#### **2. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **(a) Basis of preparation**

The full financial statements from which the abridged financial statements have been derived on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Companies Act, in respect of the financial year and has applied the rules of the "Small Companies Regime" in accordance with section 280(C) of the Act and Section 1A of FRS 102.

The company meets its day to day working capital requirements through its financial resources.

As a consequence the directors believe that the company is well placed to manage its business risks successfully.

The directors are confident that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

##### **(b) Income / Turnover**

Turnover represents net sales to customers and excludes VAT and derives from the provision of services falling within the company's ordinary activities.

##### **(c) Tangible Fixed Assets & Depreciation**

Tangible fixed assets are recorded at historic cost net of accumulated depreciation and net of any impairment. Costs represents those costs that are directly attributable to bringing the asset into working condition for its intended use should be included in its measurement and comprise its

purchase price (after deducting any trade discounts and rebates) and any costs directly attributable to bringing it into working condition for its intended use.

The directors are satisfied that there is no impairment in the tangible asset values having considered all the implications of FRS 102 (1A).

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Machinery and Equipment	- over 8 years
Office Equipment	- over 8 years

**(d) Taxation & Deferred Taxation**

The charge for Taxation is based on the tax adjusted profit for the financial year and is calculated with reference to the Tax Rates applying at the financial year end date.

Deferred taxation is recognised on the timing differences that have originated but not reversed at the financial year end date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the financial year end date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

No provision has been made for any deferred taxation liability arising as a result of the difference between depreciation and capital allowances. The Net Book Value of owned assets is €5,738 (2024: €6,694). The taxation written down value is €5,738 (2024: €6,694). No provision is required.

**(e) Dividends**

The directors do not propose the payments of any dividends.

**(f) Financial Instruments**

**(i) Share Capital of the company**

*Ordinary share capital*

The ordinary share capital of the company is presented as equity.

**(ii) Creditors**

Trade creditors are measured at invoice price and are payable within one year.

**(iii) Cash and Cash Equivalents**

Cash consist of cash on hand. Bank Balances consist of liquid funds that are readily available.

**(g) Statement of Comprehensive Income & Retained Earnings**

Under section 6.5 FRS 102 and Companies Act 2014 Schedule 3(55) a Combined Statement of Comprehensive Income and Retained Earnings has been prepared.

**(h) Retained Earnings**

The retained earnings of the company is the surplus of receipts over expenditure by the company from its incorporation to date.

**(i) Judgements and key sources of estimation uncertainty**

The company's main accounting policies affecting its results and financial condition are set out in note 2 to the financial statements. Judgements and assumptions have been made by management by applying the company's accounting policies in certain areas. Actual results may differ from estimates calculated using these judgements and assumptions. Key sources of estimation uncertainty and critical accounting judgements are as follows:

### Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

### Useful lives of Tangible Fixed Assets

Long-lived assets comprising primarily fixture and fittings and equipment represents a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset. Changes in the useful lives can have an impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end was €5,738 (2024: €6,694).

### **(j) Debtors**

Services provided to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are all receivable within one year. Debtors are stated after deducting provisions for bad debts.

### **3. Fixed Assets**

<b>Current Financial Year</b>	<b>Total</b>	<b>Mach &amp; Equipment</b>	<b>Office Equipment</b>	<b>Porta Cabin</b>	<b>Motor Vehicles</b>
	€	€	€	€	€
Cost					
Balance @ 01/05/2024	354,454	332,972	4,580	2,920	13,982
Additions	--	--	--	--	--
Disposals	--	--	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance @ 30/04/2025	354,454	332,972	4,580	2,920	13,982
Depreciation					
Balance @ 01/05/2024	347,760	326,278	4,580	2,920	13,982
Disposals	--	--	--	--	--
Depreciation Charge	956	956	--	--	--
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance @ 30/04/2025	348,716	327,234	4,580	2,920	13,982
<b>Net Book Value @ 30/04/2025</b>	<b>5,738</b>	<b>5,738</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Book Value @ 30/04/2024</b>	<b>6,694</b>	<b>6,694</b>	<b>--</b>	<b>--</b>	<b>--</b>

### **4. Called up share capital presented as equity**

	<b>Y.E 30/04/2025</b>	<b>Y.E 30/04/2024</b>
	€	€
<b>Authorised:</b>		
100,000 ordinary shares of €1.27 each	<u>127,000</u>	<u>127,000</u>
<b>Allotted, called up and fully paid:</b>		
2 ordinary shares of €1.27 each	<u>3</u>	<u>3</u>

### **5. Tax on surplus on ordinary activities**

Current taxation represents provision for all taxes on profits normally payable within one year of the Statement of Financial Position date. Corporation tax for the year ended 30<sup>th</sup> April 2025 charged to the Statement of Comprehensive Income and Retained Earnings is €2,750 (2024: €10,147). The Statement of Financial Position liability amounts to a liability of €2,750 (2024: €10,147).

## 6. Directors Loans

	Y.E 30/04/2025	Y.E 30/04/2024
	€	€
Opening Balance 01/05/2024	--	--
Advances to the Company	--	--
Advances by the Company	--	--
Closing Balance due to Directors 30/04/2025	<u>--</u>	<u>--</u>

## 7. Directors' Remuneration and Transactions

Directors' remuneration for the period amounts to.

	Y.E 30/04/2025	Y.E 30/04/2024
	€	€
Emoluments in respect of qualifying services	9,745	10,866
Pension Contributions	--	--

The number of directors to whom retirement benefits are accruing under Pension Scheme Fund is €NIL (2024: €NIL).

## 8. Staff numbers and costs

The average monthly number of employees, including executive directors, during the financial year, analysed by category, was 1 (2024:1 ).

## 9. Creditors: amounts falling due within one year

	Y.E 30/04/2025	Y.E 30/04/2024
	€	€
Trade creditors	--	--
Other creditors including tax and social welfare	2,750	10,147
Accruals	14,755	9,755
	<u>17,505</u>	<u>19,902</u>

Trade creditors and accruals are amounts owing to suppliers in the normal course of company business.

The repayment terms of trade creditors vary. Trade creditors do not attract interest.

Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 8% per annum. No interest was due at the financial year end date. The terms of the accruals are based on the underlying contracts.

Trade creditors and accruals include amounts owing to suppliers who have a reservation of title clause in their contracts of sale.

## 10. Recognised Gains/Losses

There were no recognised gains or losses in the period.

## 11. Events after the end of the financial year

There were no important events affecting the company after the year end.

## 12. Related parties and controlling party

The company is controlled by Liam Moran who is considered by the directors to be the ultimate controlling party.

### **13. Retained Earnings**

	<b>Y.E</b> <b>30/04/2025</b> €	<b>Y.E</b> <b>30/04/2024</b> €
Opening Balance of Retained Earnings 01/05/2024	331,289	345,849
Retained Surplus for Financial Year after Tax	<u>(3,130)</u>	<u>(14,560)</u>
Closing Balance of Retained Earnings 30/04/2025	<u>328,159</u>	<u>331,289</u>

### **14. Approval of Accounts**

The Shareholders' Accounts were approved by the Directors on 6<sup>th</sup> March 2026