



# O'Connor Pyne & Co. Limited

CHARTERED ACCOUNTANTS & STATUTORY AUDITORS  
BUSINESS AND TAX ADVISORS

Joyce House, Barrack Square, Ballincollig, Cork. P31 HW35

**t.** +353 21 481 0080 **f.** +353 21 481 0035

**e.** [info@oconnorpyne.com](mailto:info@oconnorpyne.com) **w.** [www.oconnorpyne.com](http://www.oconnorpyne.com)



## SEAKA LIMITED

### ABRIDGED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2025

**Company registration number 416329 (Ireland)**

DIRECTORS **TOMAS O'CONNOR** B.B.S., F.C.A., C.T.A. **CONOR PYNE** B.COMM., F.C.A. **ORIEL LAWTON** B.Sc Fin., A.C.A.

Registered to carry on audit work and authorised to carry on investment business by Chartered Accountants Ireland.

Company No: 647683



# SEAKA LIMITED

## COMPANY INFORMATION

---

<b>Directors</b>	Anthony O'Callaghan Siobhan O'Callaghan
<b>Secretary</b>	Siobhan O'Callaghan
<b>Company number</b>	416329
<b>Registered office and business address</b>	C/O Ard Carraig Kilmurry Kenmare Co. Kerry
<b>Accountants</b>	O'Connor Pyne & Co. Limited Chartered Accountants Joyce House Barrack Square Ballincollig Co Cork
<b>Bankers</b>	Allied Irish Bank plc. 9 Main Street Kenmare Co. Kerry

# SEAKA LIMITED

## CONTENTS

---

	<b>Page</b>
Directors' responsibilities statement	1
Balance sheet	2
Statement of changes in equity	3
Notes to the financial statements	4 - 7

# SEAKA LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

### FOR THE YEAR ENDED 28 FEBRUARY 2025

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Anthony O'Callaghan  
**Director**

Siobhan O'Callaghan  
**Director**

24 November 2025

# SEAKA LIMITED

## BALANCE SHEET

AS AT 28 FEBRUARY 2025

	Notes	28 February 2025 €	€	29 February 2024 €	€
<b>Current assets</b>					
Debtors	3	28,000		23,200	
Cash at bank and in hand		630		4,818	
		<u>28,630</u>		<u>28,018</u>	
<b>Creditors: amounts falling due within one year</b>	4	(34,909)		(23,313)	
		<u>(34,909)</u>		<u>(23,313)</u>	
<b>Net current (liabilities)/assets</b>			(6,279)		4,705
			<u>(6,279)</u>		<u>4,705</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Other reserves			5,798		5,602
Profit and loss reserves			(12,177)		(997)
			<u>(6,279)</u>		<u>(997)</u>
<b>Total equity</b>			<u>(6,279)</u>		<u>4,705</u>

We, as directors of Seaka Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 24 November 2025 and are signed on its behalf by:

Anthony O'Callaghan  
Director

Siobhan O'Callaghan  
Director

# SEAKA LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 28 FEBRUARY 2025

	Share capital	Sinking fund reserve	Profit and loss reserves	Total
	€	€	€	€
<b>Balance at 1 March 2023</b>	100	5,406	(997)	4,509
<b>Year ended 29 February 2024:</b>				
Profit and total comprehensive income	-	-	-	-
Transfers	-	196	-	196
<b>Balance at 29 February 2024</b>	100	5,602	(997)	4,705
<b>Year ended 28 February 2025:</b>				
Loss and total comprehensive income	-	-	(11,180)	(11,180)
Transfers	-	196	-	196
<b>Balance at 28 February 2025</b>	100	5,798	(12,177)	(6,279)

# SEAKA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2025

---

### 1 Accounting policies

#### Company information

Seaka Limited is a limited company domiciled and incorporated in Ireland. The registered office is C/O Ard Carraig, Kilmurry, Kenmare, Co. Kerry and its company registration number is 416329.

#### 1.1 Basis of preparation

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### 1.2 Turnover

Revenue represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3 Financial instruments

##### *Trade and other debtors*

Trade and other debtors are initially recognised at fair value and are thereafter stated at amortised cost using the effective interest method less impairment losses for bad debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

##### *Trade and other creditors*

Trade creditors are initially recognised at fair value and are thereafter stated at amortised cost using the effective interest method less impairment losses for bad debts except where the effect of discounting would be immaterial.

#### 1.4 Equity instruments

The ordinary share capital of the company is presented as equity.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

# SEAKA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 28 FEBRUARY 2025

#### 1 Accounting policies

(Continued)

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.6 Sinking fund

The sinking fund represents a specific building investment fund reserve to be used only for the purpose of discharging expenditure incurred on refurbishment, improvement and/or maintenance of a non recurring nature. The sinking fund is not guaranteed to cover all unexpected costs of a non-recurring nature. Transfers may be made to the sinking fund from liquid resources in each financial period.

#### 1.7 Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

#### 2 Going Concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

# SEAKA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 3 Debtors

	2025	2024
	€	€
<b>Amounts falling due within one year:</b>		
Other debtors	27,900	23,100
Prepayments	100	100
	<u>28,000</u>	<u>23,200</u>

### 4 Creditors: amounts falling due within one year

	2025	2024
	€	€
Director's current accounts	643	643
Other creditors	21,861	19,292
Accruals	12,405	3,378
	<u>34,909</u>	<u>23,313</u>

### 5 Capital commitments

The company had no material capital commitments at the year ended 28 February 2025.

### 6 Related party transactions

Section 33 of FRS102, related party disclosure, requires disclosures of material transactions between the company and related parties, as defined therein. These are summarised below for the year ended 28 February 2025.

	2025	2024
	€	€
<b>Amounts due to related parties</b>		
Ard Carraig Holiday Homes Limited	-	3,900
A&S O'Callaghan Developments Limited	21,861	15,392
	<u></u>	<u></u>

#### **Ard Carraig Holiday Homes Limited**

Ard Carraig Holiday Homes Limited is a company under common directorship with Seaka Limited.

During the year ended 28 February 2025 following transactions took place between the two companies:

(a) Ard Carraig Holiday Homes Limited advanced funds in the amount of €3,900 to Seaka Limited.

At the balance sheet date €Nil (2024: €3,900) remained owing to Ard Carraig Holiday Homes Limited and is disclosed in the financial statements under Creditors: amounts falling due within one year as Other Creditors.

#### **A&S O'Callaghan Developments Limited**

A&S O'Callaghan Developments Limited is a company under common directorship with Seaka Limited.

During the year ended 28 February 2025 the following transactions took place between the two companies:

(a) A&S O'Callaghan Developments Limited incurred expenses in the amount of €6,469 on behalf of Seaka Limited.

At the balance sheet date €21,861 (2024: €15,392) remained owing to A&S O'Callaghan Developments Limited and is disclosed in the financial statements under Creditors: amounts falling due within one year as Other Creditors.

# SEAKA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 7 Directors' transactions

The following amounts are repayable to directors:

Loans	% Rate	Opening balance €	Closing balance €
Siobhan O'Callaghan	-	643	643
		<u>643</u>	<u>643</u>

### 8 Controlling Interest

The company is controlled by the Directors, Siobhan O'Callaghan and Anthony O'Callaghan, who each own 50% of the ordinary shares.

### 9 Post balance sheet events

There has been no significant events affecting the company since the financial year end.

### 10 Approval of financial statements

The directors approved the financial statements on 24 November 2025.