

Company Number: 542270

J Callanan Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

J Callanan Construction Limited
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J Callanan Construction Limited
STATEMENT OF FINANCIAL POSITION

as at 31 May 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	24,293	32,390
Current Assets			
Receivables	7	3,995	7,386
Cash and cash equivalents		64,075	130,555
		68,070	137,941
Payables: amounts falling due within one year	8	(22,895)	(82,686)
Net Current Assets		45,175	55,255
Total Assets less Current Liabilities		69,468	87,645
Payables:			
amounts falling due after more than one year	9	(20,930)	(27,100)
Net Assets		48,538	60,545
Equity			
Called up share capital presented as equity	11	100	100
Other reserves	12	(29,177)	(29,177)
Retained earnings		77,615	89,622
Equity attributable to owners of the company		48,538	60,545

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of J Callanan Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

James Callanan
Director

Michael Callanan
Director

J Callanan Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

J Callanan Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 542270. The registered office of the company is 1B Clonshaugh Close, Dublin 15 which is also the principal place of business of the company. The principal activities of the company are construction and related services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

J Callanan Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Revenue

The whole of the company's revenue is attributable to its market in Ireland and is derived from the principal activity of

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	8,097	8,210
(Profit) on disposal of property, plant and equipment	-	(9,183)
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 3).

	2025	2024
	Number	Number
Administration	2	2
Labour	2	1
	<u><u> </u></u>	<u><u> </u></u>
	4	3
	<u><u> </u></u>	<u><u> </u></u>

J Callanan Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

6. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	€	€	€
Cost or Valuation			
At 1 June 2024	3,383	40,485	43,868
At 31 May 2025	3,383	40,485	43,868
Depreciation			
At 1 June 2024	3,383	8,095	11,478
Charge for the financial year	-	8,097	8,097
At 31 May 2025	3,383	16,192	19,575
Carrying amount			
At 31 May 2025	-	24,293	24,293
At 31 May 2024	-	32,390	32,390
7. Receivables		2025	2024
		€	€
Other debtors		-	6,626
Taxation		3,995	760
		3,995	7,386
8. Payables		2025	2024
Amounts falling due within one year		€	€
Trade payables		1,243	1,841
Taxation		2,737	8,623
Directors' current accounts (Note 14)		18,915	59,221
Accruals		-	13,001
		22,895	82,686
9. Payables		2025	2024
Amounts falling due after more than one year		€	€
Finance leases and hire purchase contracts		20,930	27,100
Net obligations under finance leases and hire purchase contracts			
Repayable between one and five years		20,930	27,100

J Callanan Construction Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Taxation	2025	2024
	€	€
Receivables:		
VAT	673	440
Corporation tax	3,322	-
Relevant contracts tax	-	320
	<u>3,995</u>	<u>760</u>
Payables:		
Corporation tax	-	3,667
PAYE	2,737	4,956
	<u>2,737</u>	<u>8,623</u>

11. Share capital	2025	2024
	€	€
Description	Number of shares	Value of units
Authorised		
Ordinary Shares	100,000	€1.00 each
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Ordinary Shares	100	€1.00 each
	<u>100</u>	<u>100</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/05/25	01/06/24
James Callanan	Ordinary	80	80
Michael Callanan	Ordinary	20	20
		<u>100</u>	<u>100</u>

12. Reserves	Income statement	Capital redemption reserve	Total
	€	€	€
At 1 June 2024	89,622	(29,177)	60,445
(Loss)/profit for the financial year	(12,007)	-	(12,007)
At 31 May 2025	<u>77,615</u>	<u>(29,177)</u>	<u>48,438</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	77,689	76,108
Pension contributions	2,104	2,004
	<u>79,793</u>	<u>78,112</u>

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The following amounts are repayable to the directors:

	2025	2024
	€	€
James Callanan	18,915	59,221

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.