

Company Number: 683398

Ticketridge Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Ticketridge Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 11

Ticketridge Limited
DIRECTORS AND OTHER INFORMATION

Directors	Thomas Kelly David O'Beirne
Company Secretary	Thomas Kelly
Company Number	683398
Registered Office and Business Address	47 Merrion Square Dublin 2 D02 XV30 Ireland
Accountants	PKF Brenson Lawlor Limited Chartered Accountants and Statutory Audit Firm Alexandra House 3 Ballsbridge Park Merrion Road Ballsbridge Dublin 4 D04 C7H2 Ireland

Ticketridge Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to PKF Brenson Lawlor Limited, (Chartered Accountants and Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Thomas Kelly
Director

25 November 2025

David O'Beirne
Director

25 November 2025

Ticketridge Limited
BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	1,667,312	1,667,312
Investments	8	7,822,168	3,101,473
Fixed Assets		9,489,480	4,768,785
Current Assets			
Debtors	9	52,280,443	56,653,616
Cash at bank and in hand		137,686	60,180
		52,418,129	56,713,796
Creditors: amounts falling due within one year	10	(944,251)	(853,491)
Net Current Assets		51,473,878	55,860,305
Total Assets less Current Liabilities		60,963,358	60,629,090
Capital and Reserves			
Called up share capital presented as equity		700	700
Share premium account	11	73,282,352	73,282,352
Retained earnings		(12,319,694)	(12,653,962)
Shareholders' Funds		60,963,358	60,629,090

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ticketridge Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 November 2025 and signed on its behalf by:

Thomas Kelly
Director

David O'Beirne
Director

Ticketridge Limited
STATEMENT OF CHANGES IN EQUITY

as at 28 February 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 March 2023	700	73,282,352	(12,941,808)	60,341,244
Profit for the financial year	-	-	287,846	287,846
At 29 February 2024	700	73,282,352	(12,653,962)	60,629,090
Profit for the financial year	-	-	334,268	334,268
At 28 February 2025	700	73,282,352	(12,319,694)	60,963,358

Ticketridge Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Ticketridge Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 683398. The registered office of the company is 47 Merrion Square, Dublin 2, D02 XV30, Ireland which is also the principal place of business of the company. The principal activity of the company is that of an investment company. The company's business consists wholly or mainly of the making of investments, and the principal part of its income is derived from the making of investments. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- Unlimited useful life
-----------------------------	-------------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Ticketridge Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Financial Instruments

Financial assets and liabilities

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to and from related group parties. Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangement of a short-term instrument constitutes a financing transaction, like the payment is a trade debt deferred beyond normal business trade or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of Comprehensive

Ticketridge Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Investment income	493,794	155,500
Profit/(loss) on disposal of investments	-	(10,853,583)
	493,794	(10,698,083)
	<u><u> </u></u>	<u><u> </u></u>
4. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Foreign exchange	4	112,924
Unrealised gain/loss on investments	(38,604)	11,133,723
	(38,600)	11,246,647
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
On amounts payable to group companies	46,090	87,017
	<u><u> </u></u>	<u><u> </u></u>
6. Employees		
There were no employees during the year. No emolument was paid to directors during the year.		
7. Tangible assets		
	Land and buildings freehold	Total
	€	€
Cost		
At 1 March 2024	1,667,312	1,667,312
	<u> </u>	<u> </u>
At 28 February 2025	1,667,312	1,667,312
	<u> </u>	<u> </u>
Depreciation		
At 1 March 2024	-	-
	<u> </u>	<u> </u>
At 28 February 2025	-	-
	<u> </u>	<u> </u>
Net book value		
At 28 February 2025	1,667,312	1,667,312
	<u><u> </u></u>	<u><u> </u></u>
At 29 February 2024	1,667,312	1,667,312
	<u><u> </u></u>	<u><u> </u></u>

The company directors have undertaken an impairment review of the carrying value of the company's Land and are satisfied that the carrying value is considered appropriate and no impairment charge arises during the financial year.

Ticketridge Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

8. Investments

	Subsidiary undertakings shares	Participating interests/ joint ventures shares	Listed investments	Other unlisted investments	Total
	€	€	€	€	€
Investments					
Cost					
At 1 March 2024	304	50	-	3,101,119	3,101,473
Additions	101	-	3,015,439	1,705,155	4,720,695
	<u>405</u>	<u>50</u>	<u>3,015,439</u>	<u>4,806,274</u>	<u>7,822,168</u>
At 28 February 2025	405	50	3,015,439	4,806,274	7,822,168
	<u>405</u>	<u>50</u>	<u>3,015,439</u>	<u>4,806,274</u>	<u>7,822,168</u>
Net book value					
At 28 February 2025	405	50	3,015,439	4,806,274	7,822,168
	<u>405</u>	<u>50</u>	<u>3,015,439</u>	<u>4,806,274</u>	<u>7,822,168</u>
At 29 February 2024	304	50	-	3,101,119	3,101,473
	<u>304</u>	<u>50</u>	<u>-</u>	<u>3,101,119</u>	<u>3,101,473</u>

9. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	42,818,174	46,922,524
Amounts owed by connected parties (Note 14)	-	5,393,393
Other debtors	9,285,649	4,184,143
Taxation	176,620	153,556
	<u>52,280,443</u>	<u>56,653,616</u>

10. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	161,234	778,971
Directors' current accounts (Note 13)	-	74,520
Accruals	783,017	-
	<u>944,251</u>	<u>853,491</u>

11. Reserves

	Share premium account €	Profit and loss account €	Total €
At 1 March 2024	73,282,352	(12,653,962)	60,628,390
Profit for the financial year	-	334,268	334,268
	<u>73,282,352</u>	<u>(12,319,694)</u>	<u>60,962,658</u>
At 28 February 2025	73,282,352	(12,319,694)	60,962,658

Share Premium Reserve

The share premium reserve arose from the issue of shares as a result of reorganisation and transfer of the investment business from Eidervale Unlimited on 26 February 2021. The consideration for the transfer of the investment business consisted of the issue of new shares in Ticketridge Limited to the current shareholders of Eidervale Unlimited. The consideration in excess of the par value of the ordinary shares issued has been treated as a share premium in the current financial period, in the amount of €73,282,352.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

Ticketridge Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

13. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Thomas Kelly	-	74,520
	<u> </u>	<u> </u>

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	Movement in year	Balance 2024	Maximum in year
	€	€	€	€
Eidervale Unlimited	-	(5,393,393)	5,393,393	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

The directors loan is interest free and is repayable on demand.

15. Controlling interest

The company's ultimate controlling party is Thomas Kelly.

The address of Thomas Kelly is 12 Myra Manor, Malahide, Co. Dublin, K36 D659.

16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 November 2025.