

Company Number: 502809

Phoenix Inn Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

Phoenix Inn Limited
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5 - 6
Statement of Changes in Equity	7
Notes to the Financial Statements	8 - 11

Phoenix Inn Limited
DIRECTORS AND OTHER INFORMATION

Directors	Michael McGowan Angela McGowan Jane McGowan
Company Secretary	Michael McGowan
Company Number	502809
Registered Office and Business Address	Walkinstown Cross Walkinstown Dublin 12 Ireland
Accountants	Xeinadin Chartered Accountants Monasterevin Road Kildare Town Kildare R51A262 Ireland
Bankers	Bank of Ireland Walkinsown Dublin 12 D12 RX01 Ireland

Phoenix Inn Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael McGowan
Director

Angela McGowan
Director

5 February 2026

Phoenix Inn Limited
BALANCE SHEET

as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	5	100	100
		<hr/>	<hr/>
Current Assets			
Debtors	6	163,954	163,487
Cash and cash equivalents		4,335	69,622
		<hr/>	<hr/>
		168,289	233,109
		<hr/>	<hr/>
Creditors: amounts falling due within one year	7	(3,426)	(110,619)
		<hr/>	<hr/>
Net Current Assets		164,863	122,490
		<hr/>	<hr/>
Total Assets less Current Liabilities		164,963	122,590
Creditors:			
amounts falling due after more than one year	8	(359,660)	(332,088)
		<hr/>	<hr/>
Net Liabilities		(194,697)	(209,498)
		<hr/>	<hr/>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		(194,797)	(209,598)
		<hr/>	<hr/>
Equity attributable to owners of the company		(194,697)	(209,498)
		<hr/>	<hr/>

Phoenix Inn Limited

BALANCE SHEET

as at 31 July 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Phoenix Inn Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Michael McGowan
Director

Angela McGowan
Director

Phoenix Inn Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	100	(223,162)	(223,062)
Profit for the financial year	-	13,564	13,564
At 31 July 2024	100	(209,598)	(209,498)
Profit for the financial year	-	14,801	14,801
At 31 July 2025	100	(194,797)	(194,697)

Phoenix Inn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

Phoenix Inn Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 502809. The registered office of the company is Walkinstown Cross, Walkinstown, Dublin 12, Ireland which is also the principal place of business of the company. The principal activity of the company during the financial year was that of a public house. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Phoenix Inn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Exceptional item

Exceptional items are those that the directors' view are required to be separately disclosed by virtue of their size or incidence to enable a full understanding of the company's financial performance.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging/(crediting):		
(Profit)/loss on disposal of tangible assets	-	45,564
Profit on foreign currencies	-	(3,008)
Government grants received	-	(1,109)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 22).

5. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments Cost		
At 31 July 2025	100	100
	<u> </u>	<u> </u>
Net book value		
At 31 July 2025	100	100
	<u> </u>	<u> </u>
At 31 July 2024	100	100
	<u> </u>	<u> </u>

6. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	163,954	163,487
	<u> </u>	<u> </u>

continued

Phoenix Inn Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	749	749
Trade creditors	1,227	72,762
Taxation	-	33,858
Accruals	1,450	3,250
	<u>3,426</u>	<u>110,619</u>
8. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts	359,660	332,088
	<u>359,660</u>	<u>332,088</u>
9. Income Statement		
	2025	2024
	€	€
At 1 August 2024	(209,598)	(223,162)
Profit for the financial year	14,801	13,564
	<u>(194,797)</u>	<u>(209,598)</u>
10. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 July 2025.		
11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	-	49,500
Pension contributions	-	15,600
	<u>-</u>	<u>65,100</u>
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Michael McGowan	179,830	166,044
Angela McGowan	179,830	166,044
	<u>359,660</u>	<u>332,088</u>
12. Related party transactions		
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.		
13. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		

Phoenix Inn Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.