

**FK Opticians Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# FK Opticians Limited

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# **FK Opticians Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 May 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Fiona Kavanagh**  
**Director**

**5 February 2026**

**FK Opticians Limited**  
**CHARTERED CERTIFIED ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of FK Opticians Limited**  
**for the financial year ended 31 May 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 May 2025 as set out on pages 5 to 11 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of FK Opticians Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Association of Chartered Certified Accountants and have complied with the relevant ethical guidance laid down by Association of Chartered Certified Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 May 2025 your duty to ensure that FK Opticians Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of FK Opticians Limited. You consider that FK Opticians Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of FK Opticians Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**DILLON KELLY CREGAN**  
Chartered Certified Accountants  
18 Upper Mount Street  
Dublin 2  
D02ER26

**5 February 2026**

# FK Opticians Limited

## BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Intangible assets	6	180,000	240,000
Tangible assets	7	224,772	242,526
<b>Fixed Assets</b>		<b>404,772</b>	<b>482,526</b>
<b>Current Assets</b>			
Stocks	8	58,792	57,274
Debtors	9	37,716	30,882
Cash and cash equivalents		230,533	222,116
		<b>327,041</b>	<b>310,272</b>
<b>Creditors: amounts falling due within one year</b>	10	<b>(175,693)</b>	<b>(197,695)</b>
<b>Net Current Assets</b>		<b>151,348</b>	<b>112,577</b>
<b>Total Assets less Current Liabilities</b>		<b>556,120</b>	<b>595,103</b>
<b>Creditors:</b> amounts falling due after more than one year	11	-	(9,827)
<b>Net Assets</b>		<b>556,120</b>	<b>585,276</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		556,020	585,176
<b>Equity attributable to owners of the company</b>		<b>556,120</b>	<b>585,276</b>

# **FK Opticians Limited**

## **BALANCE SHEET**

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of FK Opticians Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 5 February 2026 and signed on its behalf by:**

**Fiona Kavanagh**  
**Director**

**FK Opticians Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 May 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 June 2023</b>	100	568,100	568,200
Profit for the financial year	-	17,076	17,076
<b>At 31 May 2024</b>	100	585,176	585,276
Loss for the financial year	-	(29,156)	(29,156)
<b>At 31 May 2025</b>	<b>100</b>	<b>556,020</b>	<b>556,120</b>

# FK Opticians Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

FK Opticians Limited is a company limited by shares incorporated in Ireland. The registered office of the company is 18 Upper Mount Street, Dublin 2, D02ER26 which is also the principal place of business of the company. The principal activity is opticians. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 0% Straight line
Plant and machinery	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# FK Opticians Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating (loss)/profit</b>	<b>2025</b>	2024
	€	€
<b>Operating (loss)/profit is stated after charging:</b>		
Depreciation of tangible assets	<b>24,214</b>	23,407
Amortisation of goodwill	<b>60,000</b>	60,000
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>2,042</b>	2,189
	<u>          </u>	<u>          </u>

### 5. Employees

The average monthly number of employees, including director, during the financial year was

	<b>2025</b>	2024
	<b>Number</b>	Number
Directors	<b>1</b>	1
Opticians and administration	<b>8</b>	8
	<u>          </u>	<u>          </u>
	<b>9</b>	9
	<u>          </u>	<u>          </u>

**FK Opticians Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**6. Intangible assets**

	<b>Goodwill</b> €	<b>Total</b> €
<b>Cost</b>		
At 1 June 2024	600,000	600,000
At 31 May 2025	600,000	600,000
<b>Provision for diminution in value</b>		
At 1 June 2024	360,000	360,000
Charge for financial year	60,000	60,000
At 31 May 2025	420,000	420,000
<b>Net book value</b>		
At 31 May 2025	<b>180,000</b>	<b>180,000</b>
At 31 May 2024	240,000	240,000

**7. Tangible assets**

	<b>Land and buildings freehold</b> €	<b>Plant and machinery</b> €	<b>Total</b> €
<b>Cost</b>			
At 1 June 2024	150,000	187,254	337,254
Additions	-	6,460	6,460
At 31 May 2025	150,000	193,714	343,714
<b>Depreciation</b>			
At 1 June 2024	-	94,728	94,728
Charge for the financial year	-	24,214	24,214
At 31 May 2025	-	118,942	118,942
<b>Net book value</b>			
At 31 May 2025	<b>150,000</b>	<b>74,772</b>	<b>224,772</b>
At 31 May 2024	150,000	92,526	242,526

**8. Stocks**

	<b>2025</b> €	<b>2024</b> €
Finished goods and goods for resale	<b>58,792</b>	57,274

The replacement cost of stock did not differ significantly from the figures shown.

**9. Debtors**

	<b>2025</b> €	<b>2024</b> €
Trade debtors	<b>14,012</b>	20,237
Taxation	<b>23,704</b>	10,645
	<b>37,716</b>	30,882

## FK Opticians Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

<b>10. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Amounts owed to credit institutions	11,869	20,141
Trade creditors	44,303	34,341
Taxation	20,324	8,997
Director's current account (Note 14)	94,197	129,207
Other creditors	-	9
Accruals	5,000	5,000
	<u>175,693</u>	<u>197,695</u>
	<u><u>175,693</u></u>	<u><u>197,695</u></u>
<b>11. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	-	9,827
	<u>-</u>	<u>9,827</u>
	<u><u>-</u></u>	<u><u>9,827</u></u>
<b>Loans</b>		
Repayable in one year or less, or on demand	11,869	20,141
Repayable between one and two years	-	9,827
	<u>11,869</u>	<u>29,968</u>
	<u><u>11,869</u></u>	<u><u>29,968</u></u>
<b>12. Income Statement</b>		
	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 June 2024	585,176	568,100
(Loss)/profit for the financial year	(29,156)	17,076
	<u>556,020</u>	<u>585,176</u>
At 31 May 2025	<u>556,020</u>	<u>585,176</u>
	<u><u>556,020</u></u>	<u><u>585,176</u></u>
<b>13. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 May 2025.		
<b>14. Director's remuneration and transactions</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	65,428	75,078
Pension contributions	192,849	157,849
	<u>258,277</u>	<u>232,927</u>
	<u><u>258,277</u></u>	<u><u>232,927</u></u>
<b>15. Approval of financial statements</b>		
The financial statements were approved and authorised for issue by the board on 5 February 2026.		