

**Company registration number: 211321**

**D.C. Sports Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

## D.C. Sports Limited

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## D.C. Sports Limited

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.


The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Liam Horgan  
Director



Ciara Horgan  
Director

20 October 2025

**D.C. Sports Limited**

**Accountants' Report to the board of directors  
on the Unaudited abridged financial statements of D.C. Sports Limited**

In accordance with the engagement letter dated 2 January 2024, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 March 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*Moran and Partners*

Moran and Partners  
Chartered Certified Accountants

30 Upper Drumcondra Road  
Drumcondra  
Dublin 9

20 October 2025

**D.C. Sports Limited**

**Balance sheet  
As at 31 March 2025**

		2025		2024	
	Note	€	€	€	€
<b>Fixed assets</b>					
Intangible assets	7	-		1,250	
Tangible assets	8	206,248		214,302	
			206,248	214,302	215,552
<b>Current assets</b>					
Stocks	9	794,438		623,270	
Debtors	10	273,297		289,277	
Cash at bank and in hand		-		53,444	
		1,067,735		965,991	
<b>Creditors: amounts falling due within one year</b>	11	(408,042)		(301,225)	
<b>Net current assets</b>			659,693		664,766
<b>Total assets less current liabilities</b>			865,941		880,318
<b>Creditors: amounts falling due after more than one year</b>	12		(75,590)		(121,071)
<b>Net assets</b>			790,351		759,247
<b>Capital and reserves</b>					
Called up share capital presented as equity			3		3
Profit and loss account			790,348		759,244
<b>Shareholder funds</b>			790,351		759,247

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 13 form part of these abridged financial statements.**

**D.C. Sports Limited**

**Balance sheet (continued)  
As at 31 March 2025**

We, as directors of D.C. Sports Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 20 October 2025 and signed on behalf of the board by:



Liam Horgan  
Director



Ciara Horgan  
Director

**The notes on pages 5 to 13 form part of these abridged financial statements.**

## **D.C. Sports Limited**

### **Notes to the abridged financial statements Financial year ended 31 March 2025**

#### **1. General information**

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Unit 4 Bluebell Business Park, Old Naas Road, Dublin 12.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements have been prepared on a going concern basis and in accordance with the historical cost convention and the Companies Act 2014 and FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that standard.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in the profit and loss account or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## D.C. Sports Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	- 5%	straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

#### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2%	straight line
Fittings fixtures and equipment	- 15%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## D.C. Sports Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### Stocks

Stocks are measured on a first in first out basis ('FIFO') at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

#### Financial instruments

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

**D.C. Sports Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**4. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	266,116	245,415
Social insurance costs	19,714	17,399
	<u>285,830</u>	<u>262,814</u>

**5. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	<u>187,167</u>	<u>172,955</u>

**6. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year	759,244	675,364
Profit for the financial year	31,104	83,880
<b>At the end of the financial year</b>	<u>790,348</u>	<u>759,244</u>

**D.C. Sports Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

<b>7. Intangible assets</b>	<b>Goodwill</b>	<b>Total</b>	
	€	€	
<b>Cost</b>			
<b>At 1 April 2024 and 31 March 2025</b>	25,000	25,000	
<b>Amortisation</b>			
At 1 April 2024	23,750	23,750	
Charge for the financial year	1,250	1,250	
<b>At 31 March 2025</b>	25,000	25,000	
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	-	-	
At 31 March 2024	1,250	1,250	
<b>8. Tangible assets</b>	<b>Freehold property</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
<b>At 1 April 2024 and 31 March 2025</b>	250,968	90,961	341,929
<b>Depreciation</b>			
At 1 April 2024	45,171	82,456	127,627
Charge for the financial year	5,019	3,035	8,054
<b>At 31 March 2025</b>	50,190	85,491	135,681
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	200,778	5,470	206,248
At 31 March 2024	205,797	8,505	214,302
<b>9. Stocks</b>	<b>2025</b>	<b>2024</b>	
	€	€	
Finished goods and goods for resale	794,438	623,270	

**D.C. Sports Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

<b>10. Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	228,412	215,082
Supplier deposits	14,008	61,344
Prepayments	2,921	10,363
Taxes recoverable	27,956	2,488
	<u>301,253</u>	<u>289,277</u>
<b>11. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	170,614	163,772
Trade creditors	189,023	91,016
Other creditors	9,411	3,571
Tax and social insurance:		
PAYE and social welfare	9,134	9,105
Corporation tax	618	-
VAT	-	7,308
Accruals	29,242	26,453
	<u>408,042</u>	<u>301,225</u>
<b>12. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	<u>75,590</u>	<u>121,071</u>

**D.C. Sports Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**13. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	3,571	33,712
Advances made during the financial year	25,840	201
Amounts repaid during the financial year	(20,000)	(30,342)
At the end of the financial year	9,411	3,571

Disclosure for each director or other person is as follows:

**Liam Horgan**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	26	30,070
Advances made during the financial year	25,780	162
Amounts repaid during the financial year	(20,000)	(30,206)
At the end of the financial year	5,806	26

**Clare Horgan**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	6	6
At the end of the financial year	6	6

**Ciara Horgan**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	39	136
Advances made during the financial year	60	39
Amounts repaid during the financial year	-	(136)
At the end of the financial year	99	39

## D.C. Sports Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Jonathan Cooney

	2025	2024
	€	€
At the start of the financial year	3,500	3,500
At the end of the financial year	<u>3,500</u>	<u>3,500</u>

The directors' balances are included within other creditors in note 11.

#### 14. Related party transactions

The following related party transactions took place during the year:

1. As at 31 March 2025 an amount of €38,212 is due by D.C. Sports Limited to Cool Solutions Limited, a related undertaking.
2. Bank of Ireland hold the following in respect of facilities granted to the company:
  - Letter of guarantee from Liam Horgan and Jonathan Cooney, directors, guaranteeing the company's liability in the amount of €155,000 each in respect of principal together with interest and costs accrued thereon.
  - Joint and several letter of guarantee from Jonathan Cooney and Ciara Horgan, directors, guaranteeing the company's liability in the amount of €80,000 in respect of principal together with interest and costs accrued thereon.
  - Joint and several letter of guarantee from Jonathan Cooney and Ciara Horgan, directors, guaranteeing the company's liability in the amount of €170,000 in respect of principal together with interest and costs accrued thereon.

#### 15. Security

Bank of Ireland hold the following in respect of facilities granted to the company:

- Letter of guarantee from Liam Horgan and Jonathan Cooney, directors, guaranteeing the company's liability in the amount of €155,000 each in respect of principal together with interest and costs accrued thereon.
- Joint and several letter of guarantee from Jonathan Cooney and Ciara Horgan, directors, guaranteeing the company's liability in the amount of €80,000 in respect of principal together with interest and costs accrued thereon.
- Joint and several letter of guarantee from Jonathan Cooney and Ciara Horgan, directors, guaranteeing the company's liability in the amount of €170,000 in respect of principal together with interest and costs accrued thereon.
- First legal mortgage/charge over the freehold interest in the property at Unit 4 Bluebell Business Park, Old Naas Road, Dublin 12 registered in the name of D.C. Sports Limited.

**D.C. Sports Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

**16. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 20 October 2025.