

Company Number: 621952

Finn Hair and Beauty Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Finn Hair and Beauty Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 9

Finn Hair and Beauty Limited

DIRECTORS AND OTHER INFORMATION

Directors	Desmond Finn Denise Finn
Company Secretary	Desmond Finn
Company Number	621952
Registered Office and Business Address	The Hair Lounge, Unit 9 The Plaza Forster Way Swords
Accountants	Malone & Company Accountants Limited Chartered Certified Accountants Landscape House Baldoonnell Business Park Baldoonnell Dublin 22

Finn Hair and Beauty Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Finn Hair and Beauty Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	1,521	7,025
Current Assets			
Stocks	7	11,642	7,650
Debtors	8	9,830	5,274
Cash at bank and in hand		15,718	15,243
		37,190	28,167
Creditors: amounts falling due within one year	9	(39,141)	(40,484)
Net Current Liabilities		(1,951)	(12,317)
Total Assets less Current Liabilities		(430)	(5,292)
Creditors:			
amounts falling due after more than one year	10	(1,920)	(12,525)
Net Liabilities		(2,350)	(17,817)
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	11	(2,450)	(17,917)
Shareholders' Deficit		(2,350)	(17,817)

We as Directors of Finn Hair and Beauty Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Desmond Finn
Director

Denise Finn
Director

Finn Hair and Beauty Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Finn Hair and Beauty Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 621952. The registered office of the company is The Hair Lounge, Unit 9, The Plaza, Forster Way, Swords which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 20% Straight line
----------------------------------	---------------------

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Finn Hair and Beauty Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	5,504	8,933
Loss/(profit) on foreign currencies	19	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	875	1,300
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 23, (2024 - 19).

	2025	2024
	Number	Number
Directors	2	2
Employees	21	17
	<u><u> </u></u>	<u><u> </u></u>
	23	19
	<u><u> </u></u>	<u><u> </u></u>

Finn Hair and Beauty Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

6. Tangible assets	Fixtures, fittings and equipment €	Total €
Cost		
At 1 March 2024	44,667	44,667
At 28 February 2025	44,667	44,667
Depreciation		
At 1 March 2024	37,642	37,642
Charge for the financial year	5,504	5,504
At 28 February 2025	43,146	43,146
Net book value		
At 28 February 2025	1,521	1,521
At 29 February 2024	7,025	7,025
7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	11,642	7,650
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Directors' current accounts	6,221	2,774
Prepayments	3,609	2,500
	9,830	5,274
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	12,919	14,358
Trade creditors	14,488	15,278
Taxation	10,446	7,726
Other creditors	(15)	522
Accruals	1,303	2,600
	39,141	40,484
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	1,920	12,525
Loans		
Repayable in one year or less, or on demand	12,919	14,358
Repayable between one and two years	1,920	12,525
	14,839	26,883

Finn Hair and Beauty Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

11. Profit and loss account

	2025	2024
	€	€
At 1 March 2024	(17,917)	(4,973)
Profit/(loss) for the financial year	15,467	(12,944)
	<hr/>	<hr/>
At 28 February 2025	(2,450)	(17,917)
	<hr/> <hr/>	<hr/> <hr/>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.