
CROWE IRELAND RISK LIMITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

CROWE IRELAND RISK LIMITED

CONTENTS

	Page
Company Information	1
Directors' Responsibilities Statement	2
Abridged Balance Sheet	3
Statement of Changes in Equity	4
Notes to the Abridged Financial Statements	5 - 9

CROWE IRELAND RISK LIMITED

COMPANY INFORMATION

DIRECTORS

Naoise Cosgrove
George Kennington
Gerard O'Reilly (appointed 25 September 2024, resigned 30 April 2025)
John Byrne (appointed 25 September 2024)
Christopher Magill (appointed 25 September 2024)
Shane McQuillan (appointed 25 September 2024)
Aiden Murphy (appointed 25 September 2024)
Roseanna O'Hanlon (appointed 25 September 2024)
Clodagh O'Brien (appointed 25 September 2024)
Grayson Buckley (appointed 25 September 2024)
Brian Geraghty (appointed 25 September 2024)
Lisa Kinsella (appointed 25 September 2024, resigned 30 April 2025)
Shaw McClung (appointed 25 September 2024)
Alan Davidson (appointed 1 March 2025)
Dan Murphy (appointed 1 May 2025)
Aidan Ryan (appointed 1 May 2025)
Claire Davey (appointed 12 May 2025)
Jonathan Ginnelly (appointed 21 October 2025)
Kevin Quinn (appointed 5 January 2026)
Colm Sheehan (appointed 28 January 2026)
Declan Hanly (appointed 28 January 2026)

COMPANY SECRETARY

George Kennington

REGISTERED NUMBER

570069

REGISTERED OFFICE

Crowe Ireland
5th Floor
40 Mespil Road
Dublin 4

BANKERS

AIB
7/12 Dame Street
Dublin 2

CROWE IRELAND RISK LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025**

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare the financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the Institute of Chartered Accountants in Ireland and Irish Law.

Under company law, the Directors must not approve the financial statements unless they are satisfied they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

DocuSigned by:
Naoise Cosgrove
DFD7C40285A49D.....
Naoise Cosgrove
Director
Date: 25/3/2026

DocuSigned by:
George Kennington
03CB0BD680204E7.....
George Kennington
Director
Date: 25/3/2026

CROWE IRELAND RISK LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Current assets			
Stocks	5	5,695	-
Debtors: amounts falling due within one year	6	214,837	100
		<u>220,532</u>	<u>100</u>
Creditors: amounts falling due within one year	7	(219,675)	-
		<u>857</u>	<u>100</u>
Net current assets			
		<u>857</u>	<u>100</u>
Net assets			
		<u>857</u>	<u>100</u>
Capital and reserves			
Called up share capital presented as equity	8	100	100
Profit and loss account		757	-
		<u>857</u>	<u>100</u>
Shareholders' funds			
		<u>857</u>	<u>100</u>

We, as directors of Crowe Ireland Risk Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied.
- (d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).
- (e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

DocuSigned by:

 DFD7C140285A49D.....
Naoise Cosgrove
 Director
 Date: 25/3/2026

DocuSigned by:

 030B8BD833264E7.....
George Kennington
 Director
 Date: 25/3/2026

The notes on pages 5 to 9 form part of these financial statements.

CROWE IRELAND RISK LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025**

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At 1 May 2024	100	-	100
Comprehensive income for the year			
Profit for the year	-	757	757
Total comprehensive income for the year	<u>-</u>	<u>757</u>	<u>757</u>
At 30 April 2025	<u><u>100</u></u>	<u><u>757</u></u>	<u><u>857</u></u>

The notes on pages 5 to 9 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2024**

	Called up share capital	Total equity
	€	€
At 1 May 2023	100	100
Total comprehensive income for the year	<u>-</u>	<u>-</u>
At 30 April 2024	<u><u>100</u></u>	<u><u>100</u></u>

The notes on pages 5 to 9 form part of these financial statements.

CROWE IRELAND RISK LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. General information

Crowe Ireland Risk Limited is primarily engaged in the business of financial advisors and consultants. The Financial Statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Crowe Ireland Risk Limited for the financial year ended 30 April 2025. Crowe Ireland Risk Limited is, a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 570069). The registered address is Crowe Ireland, 5th Floor, 40 Mespil Road, Dublin 4 which is also the principal place of business of the company.

The financial statements have been presented in the Euro currency (€).

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

CROWE IRELAND RISK LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)**2.3 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Foreign currency translation**Functional and presentation currency**

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in Profit and Loss Account except when deferred in other comprehensive income as qualifying cash flow hedges.

2.7 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

CROWE IRELAND RISK LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	2024
	No.	No.
Number of employees	9	-
	<u>9</u>	<u>-</u>

4. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	4,002	-
	<u>4,002</u>	<u>-</u>
	<u>4,002</u>	<u>-</u>

The Directors' emoluments includes recharged salaries of €2,502 (2024 - €Nil).

5. Stocks and Work in Progress

	2025	2024
	€	€
Work in progress	5,695	-
	<u>5,695</u>	<u>-</u>
	<u>5,695</u>	<u>-</u>

This represents the direct cost of work done but unbilled at the Balance Sheet date.

CROWE IRELAND RISK LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

6. Debtors

	2025 €	2024 €
Trade debtors	214,737	-
Amounts owed by group undertakings	100	100
	<u>214,837</u>	<u>100</u>

7. Creditors: Amounts falling due within one year

	2025 €	2024 €
Amounts owed to group undertakings	180,221	-
Taxation and social insurance	37,811	-
Other creditors	1,643	-
	<u>219,675</u>	<u>-</u>

8. Share capital

	2025 €	2024 €
Authorised		
1,000,000 (2024 - 1,000,000) Ordinary shares of €1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 (2024 - 100) Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

9. Related party transactions

Crowe Ireland Risk Limited is wholly owned by Crowe Advisory Ireland Limited. Crowe Advisory Ireland Limited is in turn wholly owned by Crowe Ireland, Crowe Ireland acts as administration agent for Crowe Ireland Risk Limited. During the year costs incurred by Crowe Ireland on behalf of Crowe Ireland Risk Limited were recharged and the balance outstanding at 30 April 2025 was €180,221 (2024 - €Nil). These amounts were incurred in the normal course of business and are at arms length. All amounts owed to group undertakings are unsecured, interest-free and repayable on demand. No guarantees or securities are held in respect of these balances.

CROWE IRELAND RISK LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

10. Appropriation of Profit and loss account

	2025	2024
	€	€
Other movement in the profit and loss account	757	-
Profit and loss account carried forward at the end of the year	757	-

11. Approval of financial statements

The Board of Directors approved these financial statements for issue on 25/3/2026